



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

DRAFT – CONFIDENTIAL

Executive Committee Meeting by Telephone
26 July 2010 4:39 pm

Adopted -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:39 pm by conference call on Monday, July 26, 2010. Participants in the call included: Executive Committee members Susanne Brogan, Laurie Burt, David Littell and Michael Sullivan; Jonathan Schrag as Executive Director; and state agency staff. Chair David Littell convened the meeting and facilitated discussion.

The Committee approved the minutes of the June 7th meeting.

The Executive Director provided a review on the revision to the 2010 Budget to support Program Review. The Executive Committee voted to approve the Budget revision. The Committee agreed to a timely notification to states of the revision but not to invoice states until after the 3rd quarter.

The group engaged in a discussion on the scheduling of the Annual Board Meeting. RGGI, Inc. is working to confirm with Agency Heads an October 4th date for the Annual Board Meeting.

The Executive Director provided a program update on offsets deliverables and the market monitor contract.

The group engaged in a discussion of issues related to program review including modeling, leakage, policy options and next steps. The Committee requested the Executive Director to prepare materials to support discussion of program review policy options and to schedule periodic discussions with the entire Board to ensure broad engagement with the issues of program review.

A Three Regions update was provided on the Linkage Group by Lois New and on the offsets process by Chris Sherry.

The Committee was briefed by the Executive Director on information requests to the states and communications issues pending.

The meeting adjourned at 6:15 pm to an Agency Head Coordinating Committee to discuss the Transportation and Climate Initiative.

Respectfully submitted,

W. Michael Sullivan