Executive Committee Meeting by Telephone
2 August 2010   4:34 pm

Adopted -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:34 pm by conference call on Monday, August 2, 2010. Participants in the call included: Executive Committee members Clifton Below, Laurie Burt, Pete Grannis, David Littell and Michael Sullivan; Board of Director member Arnetta McRae, Jonathan Schrag as Executive Director; and state agency staff. Chair David Littell convened the meeting and facilitated discussion.

The Committee approved the minutes of the July 26th meeting as amended.

The Executive Director presented the IRS Form 990, which was prepared by Condon O'Meara and reviewed by the Audit Committee. The Committee reviewed the document and raised various questions, all of which were addressed to the Committee's satisfaction. It was agreed that in future years an effort would be made to specify the average number of work hours performed by Directors to reflect the additional level of effort of Officers and Committee members. After this discussion, the Committee recommended execution of the IRS Form 990 by the Executive Director.

The Committee discussed issues related to program review including a potential stakeholder process, modeling assumptions and policy options. The Committee requested the Executive Director distribute the modeling assumptions document and the stakeholder process proposal to all Agency Heads for comments.

As an item of new business the group discussed the conference proposed by the Regulatory Assistance Project in Washington, DC, September 16-17, 2010.

In addition, an announcement was made that Chair Littell was nominated to serve as Commissioner of Maine's Public Utility Commission.

The meeting adjourned at 6:30 pm.

Respectfully submitted,

W. Michael Sullivan