Executive Committee Meeting by Telephone
April 29, 2013

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:03 PM by conference call on Monday, April 29, 2013. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, Bob Summers, Ken Kimmell, and Jim Volz; Tracy Babbidge was appointed to serve as alternate director on behalf of Dan Esty, Craig Wright was appointed to serve as alternate director on behalf of Tom Burack, and Jared Snyder was appointed to serve as alternate director on behalf of Joe Martens; and Nicole Singh as Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the April 15th meeting, with one abstention from ME.

The Committee reviewed the 2012 Audit Committee Report and the 2012 Audited Financial Statement and 2012 IRS Tax Filing (Form 990). The Audit Committee reported that the audit was completed ahead of schedule and recommended approval of the 2012 financials, which had previously been approved by the Audit Committee.

    Mr. Kimmell moved to approve the 2012 Audited Financial Statement and 2012 IRS Tax Filing. Mr. Littell seconded this motion. The motion was approved.

    RESOLVED, that the 2012 Audited Financial Statement and 2012 IRS Tax Filing presented are approved with no abstentions.

The Executive Director reported that the approved 2012 Audited Financial Statement and 2012 IRS Tax Filing would be circulated to the Board of Directors prior to filing.

The Committee reviewed possible dates and discussed the meeting format for the June 2013 Board of Directors Meeting. The group also suggested saving dates for the October 2013 Board of Directors Meeting.

The Committee reviewed the proposed draft Program Review Implementation Schedule.

The Committee discussed the CO_2 Budget Trading Programs for 2014.

The Committee was briefed on the agenda for WCI, Inc.'s upcoming Board of Directors meeting.

The meeting adjourned at 5:28 PM.

Respectfully submitted,