

# The Regional Greenhouse Gas Initiative

an initiative of Eastern States of the US

## **RGGI Third Program Review: Updated Timeline**

July 5, 2022

The RGGI states initiated the Third Program Review in the fall of 2021, and have since been developing assumptions for electricity sector modeling that will inform decision making around core Program Review topics.

The states have also held four public meetings to solicit input regarding Program Review, and have collected over 50 [comments](#) from organizations, stakeholders, and members of the public, regarding a variety of Program Review topics. The RGGI states continue to review these comments and plan to conduct additional public engagement throughout Program Review. This will include engagement with affected communities and focused on equity and environmental justice concerns.

To facilitate further public engagement and consideration of Program Review topics, the RGGI states are releasing an updated timeline for the Third Program Review, included on page 2 of this document. This timeline may continue to be updated and revised over time. Additional public meetings will be held as needed, and state-specific public meetings may also occur throughout the regional Program Review process.

RGGI, Inc. will provide details on meeting logistics and agendas in advance of public meetings at [www.rggi.org](http://www.rggi.org).

### **Program Review Background**

The Regional Greenhouse Gas Initiative (RGGI) participating states are committed to comprehensive, periodic review of their CO<sub>2</sub> budget trading programs to consider successes, impacts, and design elements.

To date, the RGGI participating states have twice conducted comprehensive Program Review (see [First Program Review](#) and [Second Program Review](#)), resulting in further reductions of the regional CO<sub>2</sub> emissions cap, revisions to design elements, and additions of new program mechanisms.

As part of the Second Program Review, the RGGI participating states released a [Principles to Accompany Model Rule Amendments](#) which included a statement that *“The Participating States will conduct ongoing program evaluation to continually improve RGGI. The Participating States intend to initiate comprehensive program review no later than 2021 to consider program successes, impacts, potential additional reductions to the cap post-2030, and other program design elements.”*

# The Regional Greenhouse Gas Initiative

an initiative of Eastern States of the US

Updated Timeline for Third Program Review	
Summer/Fall 2021	Gather assumptions for modeling test case(s).
Fall 2021	<p><b>Public Listening Sessions:</b> Hold initial public listening sessions to solicit public input on Program Review objectives and timeline.</p> <p><b>Public Meeting:</b> Hold public meeting(s) to review draft modeling assumptions.</p>
Winter 2021/2022	Refine modeling mechanics and approach.
Spring/Summer 2022	Conduct analysis to prepare reference and policy case leanings. Review program elements.
Fall 2022	<p><b>Public Meetings:</b> Solicit input from stakeholders and experts on key relevant topics.</p> <p>Ongoing engagement with communities on environmental justice and equity.</p>
Winter 2022/2023	Conduct reference and policy case(s) modeling.
Spring 2023	<p><b>Public Meetings:</b> Hold public meetings to review reference and policy case(s) results and discuss potential revisions to program elements.</p> <p>Ongoing engagement with communities on environmental justice and equity.</p>
Spring/Summer 2023	Gather assumptions for economic modeling and customer bills analysis.
Summer 2023	Conduct economic modeling/analysis and customer bills analysis.
Fall 2023	Release draft updated Model Rule.
Fall 2023	<p><b>Public Meetings:</b> Hold public meetings to review updated Model Rule, final policy case results, economic modeling results, and customer bills analysis.</p> <p>Ongoing engagement with communities on environmental justice and equity.</p>
December 2023 and onward	Conclude Program Review. States initiate individual legislative/regulatory processes.