

**Regional Greenhouse Gas Initiative**  
**Statement of Activities**  
**Consolidated**  
**For the Twelve Months Ending Thursday, December 31, 2020**

	Combined Budget	YEAR TO DATE			
		Actual	Budget	\$ Variance	% Variance
<b>Revenue</b>					
State Revenues	\$2,621,898.84	\$1,919,427.07	\$2,621,898.84	(\$702,471.77)	(27%)
Net Interest & Dividends	0.00	1,399.66	0.00	1,399.66	0%
Miscellaneous income	0.00	446.58	0.00	446.58	0%
<b>Total Revenue</b>	<b>2,621,898.84</b>	<b>1,921,273.31</b>	<b>2,621,898.84</b>	<b>(700,625.53)</b>	<b>(27%)</b>
<b>Expenses</b>					
Salaries & Wages	708,083.88	559,026.30	708,083.88	149,057.58	21%
Fringe	283,236.46	198,711.76	283,236.46	84,524.70	30%
% of Fringe Benefits to Salary	40%	36%	40%	4%	10%
<b>Total PC</b>	<b>991,320.34</b>	<b>757,738.06</b>	<b>991,320.34</b>	<b>233,582.28</b>	<b>24%</b>
Legal Fees	40,000.00	7,615.46	40,000.00	32,384.54	81%
Professional Services Reserve	100,000.00	0.00	100,000.00	100,000.00	100%
Finance & Accounting	81,948.00	81,936.01	81,948.00	11.99	0%
Audit	27,250.00	27,350.04	27,250.00	(100.04)	(0%)
Information Technology	5,000.00	5,471.74	5,000.00	(471.74)	(9%)
Occupancy Expenses	63,660.00	82,305.32	63,660.00	(18,645.32)	(29%)
Furniture & Fixtures Expenses	5,000.00	1,534.67	5,000.00	3,465.33	69%
Travel	5,000.00	0.00	5,000.00	5,000.00	100%
Office Supplies	2,000.00	1,917.41	2,000.00	82.59	4%
Telephone, Internet & Service Contracts	40,793.00	42,401.17	40,793.00	(1,608.17)	(4%)
Outreach & Communications	7,000.00	6,242.72	7,000.00	757.28	11%
Insurance and Fees	22,815.00	12,097.62	22,815.00	10,717.38	47%
HR Administrative and Other Expenses	24,475.00	5,399.67	24,475.00	19,075.33	78%
Stakeholder Meeting	25,000.00	0.00	25,000.00	25,000.00	100%
Depreciation	0.00	3,103.20	0.00	(3,103.20)	0%
<b>Total Direct OTPC</b>	<b>449,941.00</b>	<b>277,375.03</b>	<b>449,941.00</b>	<b>172,565.97</b>	<b>38%</b>
<b>Subtotal Operations Expenses</b>	<b>1,441,261.34</b>	<b>1,035,113.09</b>	<b>1,441,261.34</b>	<b>406,148.25</b>	<b>28%</b>
Emissions & Allowance Tracking	330,000.00	321,928.48	330,000.00	8,071.52	2%
Auctions	310,000.00	310,000.00	310,000.00	0.00	0%
Marketing Monitor	210,637.50	195,875.00	210,637.50	14,762.50	7%
Marketing Monitor - Consulting	30,000.00	30,292.50	30,000.00	(292.50)	(1%)
Technical Analysis and Evaluation	300,000.00	26,218.00	300,000.00	273,782.00	91%
<b>Subtotal Indirect OTPC - Contractors</b>	<b>1,180,637.50</b>	<b>884,313.98</b>	<b>1,180,637.50</b>	<b>296,323.52</b>	<b>25%</b>
<b>Total Expenses</b>	<b>2,621,898.84</b>	<b>1,919,427.07</b>	<b>2,621,898.84</b>	<b>702,471.77</b>	<b>27%</b>
Surplus/(Deficit) from Net Interest Earnings	0.00	1,846.24	0.00	1,846.24	0%