

RGGI Stakeholder Meeting

June 24, 2004

NY PSC, 8th Floor Hearing Room A, One Penn Plaza
(West 33rd Street between 7th and 8th Avenue)
New York City

Facilitation: Raab Associates, Ltd.

Agenda

- 9:00 **Refreshments**
- 9:30 **Introductions and Agenda Review**
- 9:40 **Follow-Up From Prior Meeting**
- Modeling Subgroup
 - Offsets workshop
 - Threaded discussion
- 9:45 **Allocation Issues**
- Overview of allocation options
 - David Harrison, Jr., NERA (*presented by Dallas Burtraw*)
 - Dallas Burtraw, RFF
 - Discussion and feedback on SWG allocation questions (from SWG Updated Policy Issue Paper – see attached questions)
- 12:15 **Lunch** (on your own)
- 1:30 **Temporal Flexibility Mechanisms**
- Discussion and feedback on temporal flexibility mechanisms
- 2:45 **Modeling**
- Update on IPM input and review process
 - Presentation on REMI economic modeling plans
- 3:30 **Next Steps/Wrap Up**
- 3:45 **Adjourn**

Outline of Key Policy Issues (Updated 5/17/2004)

(E) Allocations.

- (1) How will each state's cap be allocated?
- (2) Will a uniform regional allocation method be chosen or will states choose different allocation methods?
- (3) Will auctions, output-based, input-based, fuel-neutral, fuel specific, or another allocation method be chosen? Should allocations be made to load or generation?
- (4) Will allocations be made only to sources covered by the cap or will they be made to non-emitting generators?
- (5) How will historical or early reductions be treated?
- (6) How will new sources be handled?
- (7) How will retired sources be handled?
- (8) How will re-powering of units be handled?