

# **RGGI CO<sub>2</sub> BUDGET TRADING PROGRAMS**

## **CO<sub>2</sub> Allowance Auction Intent to Bid for CO<sub>2</sub> Allowance Auction 1 on September 25, 2008**

This document is released for informational purposes only. Please be sure to read the official document, in its entirety, when it is released on July 24, 2008.

**States anticipating offering in CO<sub>2</sub> allowances for sale:**

**Connecticut, Maine, Maryland, Massachusetts, Rhode Island, Vermont**

**Released on July 11, 2008**

**Administered by RGGI, Inc.  
90 Church Street, 4<sup>th</sup> Floor, New York, New York 10007**



The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by participating states to reduce emissions of carbon dioxide (CO<sub>2</sub>), a greenhouse gas that causes global warming.

RGGI, Inc. is a non-profit corporation created to provide technical and administrative services to the CO<sub>2</sub> budget trading programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island and Vermont.

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## **I. Intent to Bid Overview**

Each applicant must submit CO<sub>2</sub> Allowance Auction Intent to Bid for CO<sub>2</sub> Allowance Auction 1 (“Intent to Bid”) to participate in CO<sub>2</sub> Allowance Auction 1. The Intent to Bid must be received the RGGI CO<sub>2</sub> Budget Trading Programs Auction Manager on or before the date and time deadline specified in the *CO<sub>2</sub> Allowance Auction Notice for CO<sub>2</sub> Allowance Auction 1* (“Auction Notice”) in order to participate in CO<sub>2</sub> Allowance Auction 1.

Applicants are responsible for allowing adequate time for filing their Intent to Bid and are strongly encouraged to submit it early. Applicants are also strongly encouraged to review the Auction Notice, which contains the CO<sub>2</sub> Allowance Auction Procedures and Intent to Bid Review process, prior to submitting the Intent to Bid. The Auction Notice is located at [http://www.rggi.org/auction\\_information.html](http://www.rggi.org/auction_information.html) (“Auction Website”).

## **II. Submission Instructions**

The Intent to Bid has been created as a pdf with editable fields. Applicants must type their responses directly into the fields provided and are encouraged to save an electronic file copy. This will facilitate future updates as well as any necessary application remediation.

Applicants must print the completed Intent to Bid (coversheet plus forms 1 through 4) and submit one (1) complete original plus twelve (12) photocopies of the Intent to Bid, signed in blue ink by the Primary Authorized Auction Representative, notarized, and received at the address below no later than the time and date specified in the Auction Notice for the CO<sub>2</sub> Allowance Auction which the Applicant wishes to participate. Each form must be initialed by the Authorized Auction Representative. Facsimiles of the Intent to Bid will not be accepted under any circumstances.

The Intent to Bid shall be submitted to the following address:

RGGI CO<sub>2</sub> Budget Trading Programs Auction Manager  
c/o World Energy Solutions, Inc.  
446 Main Street, 14th Floor  
Worcester, MA 01608

In order to facilitate the review of the Intent to Bid, please email one (1) electronic version of the Applicant’s completed Intent to Bid pdf to [auctionmanager@worldenergy.com](mailto:auctionmanager@worldenergy.com).

## **III. Intent to Bid Confidentiality**

Information contained in the Intent to Bid will be held confidential to the extent permitted by applicable state laws.

Applicants may assert that they consider submitted information to be confidential by checking the box at the bottom of each Qualification Application form.

## **IV. Intent to Bid Forms**

Please complete Intent to Bid forms (coversheet plus forms 1 through 4) on the following pages, consisting of:

- Coversheet/Checklist (required)

For informational purposes only, not to be submitted. Official document will be released on July 24, 2008.

- Form 1 – Notice of Intent to Bid (required)
- Form 2 – Financial Security (required)
- Form 3 – Certified Funds Remittance Form for CO<sub>2</sub> Allowance Auction 1 (required only if financial security is certified funds)
- Form 4 – Signature Page (required)

## Coversheet and Checklist

*Date*

Date Field

*Name of Applicant (organization name if entity, first and last names if an individual)*

Applicant Name Field

Applicants must check off the following boxes, as appropriate, to indicate inclusion of the following required forms.

- Coversheet and Checklist (required)
- Form 1 – Notice of Intent to Bid (required)
- Form 2 – Financial Security (required)
- Form 3 – Certified Funds Remittance Form for CO<sub>2</sub> Allowance Auction 1 (required only if financial security is certified funds)
- Form 4 – Signature Page (required)

### Form 1 – Notice of Intent to Bid

As one of the requirements to participate in the CO<sub>2</sub> Allowance Auction 1, this form must be received by the RGGI CO<sub>2</sub> Budget Trading Programs Auction Manager on or before the date and time deadline contained in Auction Notice.

***Name of Applicant***

Applicant Name Field
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***Primary Authorized Auction Representative***

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Yes No

Do you assert that the submitted information on Form 1 – Notice of Intent to Bid is confidential?

Initials: \_\_\_\_\_

## Form 2 – Financial Security

Financial security in the form of United States dollars (USD) is a requirement to participate in CO<sub>2</sub> Allowance Auction 1. There are only three (3) acceptable forms of financial security: (1) bond, (2) cash in the form of a wire transfer or certified funds, such as a certified bank check or cashier's check, or (3) an irrevocable letter of credit (LOC) issued by a financial institution with a United States banking license.

The Auction Notice contains additional information on financial security, the process for submitting financial security, and the associated deadlines.

In order to expedite the processing and verifying of the financial security, please indicate the amount and type of financial security that will be posted.

**Type of Security (more than one selection can be made)**

- Bond
- Cash (Wire Transfer)
- Certified Funds
- Irrevocable Letter of Credit

<b>Type of Security</b>	<b>Financial Security (USD)</b>
Bond	
Cash (Wire Transfer)	
Certified Funds	
Irrevocable Letter of Credit	
<b>TOTAL FINANCIAL SECURITY (USD)</b>	

All unused cash balances will be returned to the Applicant via Automated Clearing House (ACH) credit. Information on where the cash will be sent must be provided below.

Account Name	
American Bankers Association (ABA) Number	
Account Number	

Yes No

- Do you assert that the submitted information on Form 2 – Financial Security is confidential?

Initials: \_\_\_\_\_

### Form 3 – Certified Funds Remittance Form for CO<sub>2</sub> Allowance Auction 1

***Name of Applicant***

Applicant Name Field
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***Street Address***

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***City***

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***State/Province (if applicable)***

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***Postal Code***

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***Country***

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In the field below indicate the amount of financial security provided with certified funds.

***Financial Security (USD)***

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All unused cash balances will be returned to applicants via Automated Clearing House (ACH) credit. Information on where the cash will be sent must be provided below.

Account Name	
ABA Number	
Account Number	

Yes No

Do you assert that the submitted information on Form 3 – Certified Funds Remittance Form for CO<sub>2</sub> Allowance Auction 1 is confidential?

Initials: \_\_\_\_\_

### Form 4 – Signature Page

The following attestations must be made.

1. All the information provided in this application is accurate, true, and not misleading.
2. The Applicant has read and understands the CO<sub>2</sub> Allowance Auction Procedures as outlined in the Auction Notice.
3. The Applicant will comply with and be bound by the CO<sub>2</sub> Allowance Auction Procedures as outlined in the Auction Notice.

Failure to comply with any of the CO<sub>2</sub> Allowance Auction Procedures, as contained in the Auction Notice, may result in being barred from future CO<sub>2</sub> Allowance Auctions. Any fraudulent, misleading, manipulative, collusive or noncompetitive behavior in a RGGI CO<sub>2</sub> Allowance Auction or in the CO<sub>2</sub> allowance market may be investigated and prosecuted in accordance with any and all applicable regulations and laws.

\_\_\_\_\_  
*Signature of Primary Authorized Auction Representative*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Title*

Sworn and subscribed before me on this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_

\_\_\_\_\_  
*Notary Public*  
*[Jurat]*

Yes No

Do you assert that the submitted information on Form 4 – Signature Page is confidential?

Initials: \_\_\_\_\_