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For Immediate Release

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RGGI, Inc. Announces New Chair and Executive Committee Members

NEW YORK— Katie Dykes, current Chair of the RGGI, Inc. Board of Directors and Chair of the Connecticut Public Utilities Regulatory Authority, today announced the election of Ben Grumbles, Secretary of the Maryland Department of the Environment, as the new RGGI, Inc. Chair.

The new Chair and new Executive Committee members will begin their positions as of January 1, 2018, with their terms lasting one year. The 2018 RGGI, Inc. Executive Committee will be represented by:

- Ben Grumbles, Chair (Secretary of the Maryland Department of the Environment)
- Katie Dykes, Vice Chair (Chair of the Connecticut Public Utilities Regulatory Authority)
- Marty Suuberg, Secretary (Commissioner of the Massachusetts Department of Environmental Protection)
- Jared Snyder, Treasurer (Deputy Commissioner of the New York Department of Environmental Conservation)
- Marion Gold, Member-at-Large (Commissioner of the Rhode Island Public Utilities Commission)

RGGI, Inc.'s Executive Committee acts on behalf of the RGGI, Inc. Board of Directors to oversee the activities of RGGI, Inc. The Committee draws upon commissioners of environmental and energy agencies from across the RGGI region.

"This has been a truly exciting time to serve as RGGI, Inc. Chair, and I am proud of the hard work and accomplishments of our entire Executive Committee over the past two years," said Chair Dykes. "The committee has guided RGGI, Inc. throughout the extensive process of program review, which has resulted in the RGGI states' ambitious consensus to reduce the regional cap an additional 30% from 2020 to 2030, and introduce the Emissions Containment Reserve as an innovative new program element."

"I'm honored to begin serving in the role of Chair next year," said Secretary Grumbles. "Our RGGI states have been leaders in crafting and implementing a market-based program to reduce greenhouse gases, while generating economic and consumer benefits. In the coming year, we look forward to sharing insights on our program with Virginia as they craft state regulations, and we welcome the opportunity to discuss our successful regional program with any other states or jurisdictions that may be interested."

Biographies of the Board of Directors are available at: <http://www.rggi.org/rggi/board>.



About the Regional Greenhouse Gas Initiative

The Northeast and Mid-Atlantic states participating in the third RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont) have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions. The 2017 RGGI cap is 84.3 million short tons. The RGGI cap declines 2.5 percent each year until 2020. The RGGI states also include interim adjustments to the RGGI cap to account for banked CO₂ allowances. The 2017 RGGI adjusted cap is 62.5 million short tons.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state's independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must hold CO₂ allowances equal to its emissions for each three-year control period. RGGI's third control period began on January 1, 2015 and extends through December 31, 2017. For more information visit www.rggi.org.

About Regional Greenhouse Gas Initiative, Inc.

Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rggi.org/rggi