



**RGGI Stakeholder Workshop on
Allowance Apportionment and Allocation
October 14, 2004**

Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.
One Financial Center, Boston

F I N A L A G E N D A

- 8:30 – 8:45** **Welcome, Introduction and Workshop Overview**
- Judi Greenwald, Pew Center
- 8:45 – 9:30** **Session 1A. Apportionment and Allocation Choices Overview**
- Auctioning v. distributing; universe of recipients; formula for individual recipients; apportioning the regional cap among states, and issues such as equity, practicability, and flexibility.
- David Harrison, NERA.
- 9:30 – 10:15** **Session 1B. A Review of Apportionment and Allocation Choices Made in Existing Programs and Lessons Learned**
- U.S. SO₂ Program: Judi Greenwald, Pew Center
- U.S. NO_x Program: A. Denny Ellerman, MIT
- EU Emissions Trading System: Olivia Hartridge, European Commission
- Discussion Moderator: Joe Kruger, RFF
- 10:15 – 10:30** **Break**
- 10:30 – 12:15** **Session 2. Implications of Alternative Approaches to Allowance Apportionment and Allocation**
- Who should bear the costs or reap the benefits of allowance allocation? What does economic analysis tell us about the impacts of alternative approaches to allowance allocation? How

do different stakeholders view the “fairness” of different allowance allocation schemes? What options does RGGI have for addressing “fairness” issues (e.g., allocating only to utilities, public benefit allocation, other)?

Opening Presentation: Dallas Burtraw, RFF

Response: Dale Bryk, NRDC

Response: Bruce Braine, American Electric Power

Response: Mark Younger, Slater Consulting

Response: Christopher Van Atten, MJ Bradley

Discussion Moderator: Billy Pizer, RFF

12:15 – 1:15

L U N C H

1:15- 2:15 pm

Session 3. Apportioning the Regional Cap Among States

What technical or policy factors are relevant to apportioning the regional cap and setting State-level allowance budgets for RGGI, and what are the options? What options exist for RGGI to translate the overall cap into state-level caps, and the advantages and disadvantages of these options?

Derek Murrow, Environment Northeast

Discussion Moderator: Joe Kruger, RFF

2:15 –4:00

Session 4. Options for Allocating to Utility Generators

What are the technical, policy and methodological issues associated with allocating to utility generators? What are the advantages and disadvantages of these options? How do stakeholders view the different options?

Opening Presentation: Rob LaCount, CERA

Response: Daniel Cunningham, PSE&G

Response: Mark Buzel, AES

Response: Rich Cowart, RAP

Discussion Moderator: Jonathan Pershing, WRI

4:00 – 4:30

Wrap Up

Jonathan Pershing, WRI