

The Groundwork

Data Assembly

- Emissions Data
- Generation Data
- TSD Summary

IPM Modeling

- Reference Case
- Cap & Trade Level Scenarios
- Sensitivity Scenarios
- Policy, Structure & Flexibility Runs
- Model Rule Scenario
- Modeling Report

REMI Modeling and Benefits Analysis

- Reference Case
- Cap & Trade Level Scenarios
- Sensitivity Scenarios
- Policy, Structure & Flexibility Runs
- Model Rule Scenario
- REMI Modeling Report

- Bottoms-up Benefits Analysis

Stakeholder Process

- Regional Stakeholder Group
- Website
- Informal Stakeholder Briefings
- State Processes

The Model Rule (w/Technical Support Document)

Applicability: 25 MW+

New Source Allowance "Pool"

Opt-In Provision, if any

Compliance Period

Banking

Borrowing (if any)

Early Action Credits

Offset Provisions

Penalties & Enforcement

Monitoring & Reporting

Regional Emissions Cap

State Allowance Budgets

The MOU

State-by-State Allocations

Link with other Trading Systems (if any)

Method for Accounting for Additional States, or Subtracting States that Withdraw from RGGI

Commit to Initiate Rulemaking

EATS/RGGR Commitment

Ensure Reciprocity through Regional Body/Funding

Future Offset Design

Recommendations on Collateral Energy Policies

Post-Model Rule

Rulemaking

- Initiate Rulemaking
- Coordinate Technical Support
- Cooperate on Allocation Methodologies
- Engage Regional Group if Changes to Model Rule Required Based on State Rulemaking Processes

Regional Organization

- Establish Regional Organization to:
 - Assist in the Cooperative Design of Additional Offset Standards;
 - Assist in the Cooperative Drafting of Guidance Protocols for Offset Standards
 - Provide Technical Assistance for Offset Projects Review
 - Coordinate Linking Discussions Between States and Other Trading Systems;
 - Assist in Mutually Advantageous Launch and Maintenance of EATS/RGGR