

5th RGGI Stakeholder Meeting

November 12, 2004

NY PSC, 8th Floor Hearing Room A

One Penn Plaza

(West 33rd Street between 7th and 8th Avenue)

New York City

Facilitation: Raab Associates, Ltd.

Agenda

- 9:00 **Refreshments**
- 9:30 **Introductions and Agenda Review**
- 9:40 **Follow-Up From Prior Meetings and Announcements**
- Change February Stakeholder Meeting Date to 2/16
 - November 30 Markets Workshop
- 9:45 **IPM Reference Case Assumptions and Results --*Steve Fine, ICF and Karl Michael, NYSERDA***
- Review of major modeling assumptions and key results from “reference case” run(s) including carbon, electricity price, and fuel mix baseline trajectories.
 - Observations from Stakeholders and Resource Panel members on potential implications of initial modeling.
- 11:00 **Options and Rationale for Selecting Cap and Trade Level Requirements**
- Stakeholder panel presentation followed by Group discussion on recommendations for cap and trade setting principles, levels, mechanics, and changes over time.
 - Bob Teetz, Keyspan
 - Michelle Manion, UCS
 - Mark Buzel, AES

- Christopher Powell, UTC
- Dan Cunningham, PSEG

12:30 **Lunch** (on your own)

1:45 **REMI Economic Impact Modeling**

- Presentation by Lisa Petraglia, Economic Development Research Group on how REMI works and what additional information it will provide.

2:30 **RGGI Offset Process and Prioritization Update**

- Update on the schedule and approach for including various types of offsets in RGGI by the Staff Working Group

3:30 **Next Steps/Wrap Up**

3:45 **Adjourn**