



Andrew McKeon, Executive Director
RGGI, Inc.
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April 27, 2017

Dear Director McKeon,

Advanced Energy Economy Institute (AEE Institute), the Alliance for Clean Energy New York, (ACE NY) and the Northeast Clean Energy Council (NECEC) jointly thank RGGI Inc. and the participating RGGI states for the opportunity to provide feedback on the 2016/2017 Program Review of the Regional Greenhouse Gas Initiative (RGGI) following the April 20th stakeholder webinar. We also appreciate the leadership of RGGI in creating a stable policy environment for advanced energy technologies and solutions to flourish.

The mission of AEE Institute, the charitable and educational organization affiliated with Advanced Energy Economy (AEE), is to raise awareness of the public benefits and opportunities of advanced energy. The Alliance for Clean Energy New York's mission is to promote the use of clean, renewable electricity technologies and energy efficiency in New York State, in order to increase energy diversity and security, boost economic development, improve public health, and reduce air pollution. NECEC's mission is to create a world-class clean energy hub in the northeast U.S., delivering global impact with economic, energy, and environmental solutions. Our organizations work with clean energy companies across the northeast to provide the technologies and services that the RGGI states rely on to provide clean, secure, and affordable electricity.

We appreciate the work that RGGI has performed to date, including the recent modeling and policy scenarios. We are happy to see that RGGI is considering policies that meet or go beyond the national Clean Power Plan standards. However, our organizations would like to see a 5% cap reduction from 2020 among the policy options being considered by RGGI.

RGGI has helped grow a robust advanced energy industry in the nine participating northeastern states, delivering ratepayer savings while driving economic development in the power sector through technologies and services such as energy efficiency, demand response, wind, solar, energy storage, and hydropower. In order for the RGGI program to continue providing these benefits, it is essential that states use the 2016/2017 program review to set a strong market signal that will drive market participation and deliver strong auction results. Considering the more aggressive but still achievable scenario of a 5% cap reduction will uncover further opportunities to grow the region's advantage in the advanced energy industry without binding states to adopt any particular pathway.

Doubling down on RGGI goals will accelerate this progress and build upon the \$2.7 billion in net economic benefits achieved through the program to date. AEEI, ACE NY, and NECEC look forward to engaging with the RGGI states as they move into the next phase of the program review process.

Sincerely,



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