

# The Regional Greenhouse Gas Initiative

## an initiative of the New England and Mid-Atlantic States of the U.S.

### Distribution of 2020 CO<sub>2</sub> Allowances

Date: 9/14/2020

Values in this spreadsheet are current as of the last date of update listed above.

#### Distribution of 2020 CO<sub>2</sub> Allowances By State

State	CO <sub>2</sub> Allowance Base Budget	First Control Period Interim Adjustment <sup>1</sup>	Second Control Period Interim Adjustment <sup>2</sup>	CO <sub>2</sub> Allowance Adjusted Budget <sup>1,2</sup>	Sold at Auction	Sold Cost Containment Reserve (CCR) Allowances	Sold at Fixed Price	Transferred from State Set-Aside Accounts	Remaining Set-Aside Allowances	Set-Aside Allowances Retired	Awarded CO <sub>2</sub> Offset Allowances
Connecticut	5,061,540	531,969	886,894	3,642,677	2,655,914	0	N/A	7,793	109,280	0	0
Delaware	3,523,027	375,603	626,202	2,521,222	1,890,916	0	N/A	N/A	N/A	N/A	0
Maine	2,815,382	295,567	492,767	2,027,048	1,349,931	0	N/A	0	227,140	0	0
Maryland	17,483,623	1,863,361	3,106,578	12,513,684	6,959,933	0	0	0	3,192,269	0	0
Massachusetts	12,437,596	1,324,595	2,208,353	8,904,648	6,495,761	0	N/A	0	0	243,634	N/A
New Hampshire	4,079,725	428,302	714,061	2,937,362	2,141,826	0	N/A	0	81,350	245	N/A
New Jersey	18,000,000	N/A	N/A	18,000,000	11,009,928	0	0	0	3,320,097	0	0
New York	30,435,778	3,195,240	5,327,076	21,913,462	14,785,096	0	N/A	1,406,640	793,360	0	0
Rhode Island	1,955,221	132,122	220,273	1,602,826	1,054,078	0	N/A	0	19,552	0	N/A
Vermont	562,955	60,905	101,540	400,510	297,379	0	N/A	0	4,005	0	0
<b>Total<sup>3</sup></b>	<b>96,354,847</b>	<b>8,207,664</b>	<b>13,683,744</b>	<b>74,463,439</b>	<b>48,640,762</b>	<b>0</b>	<b>0</b>	<b>1,414,433</b>	<b>7,747,053</b>	<b>243,879</b>	<b>0</b>

<sup>1</sup> On January 13, 2014, the states announced the First Control Period Interim Adjustment for Banked Allowances (FCPIABA). Additional information available at <http://www.rggi.org/design>

<sup>2</sup> On March 17, 2014, the states announced the Second Control Period Interim Adjustment for Banked Allowances (SCPIABA). Additional information available at <http://www.rggi.org/design>

<sup>3</sup> The New York State Department of Environmental Conservation (DEC) intends to propose revisions to its 6 NYCRR Part 242, CO<sub>2</sub> Budget Trading Program (Part 242) regulation in 2020. As part of such proposal, DEC intends to include a proposed set-aside or other regulatory mechanism to account for 179,632 CO<sub>2</sub> allowances. Before any finalization, this and other proposed revisions to Part 242 will be subject to public notice and an opportunity for comment, as well as other procedures required under the State Administrative Procedure Act.

#### Legend Key

**CO<sub>2</sub> Allowance Base Budget:** Total number of CO<sub>2</sub> allowances issued by each participating state for 2020 as specified by each participating state's CO<sub>2</sub> Budget Trading Program.

**First Control Period Interim Adjustment:** Total number of CO<sub>2</sub> allowances deducted from the 2020 CO<sub>2</sub> allowance base budget equivalent to the private bank of 2009, 2010, & 2011 allocation year CO<sub>2</sub> allowances, divided over the 2014-2020 period.

**Second Control Period Interim Adjustment:** Total number of CO<sub>2</sub> allowances deducted from the 2020 CO<sub>2</sub> allowance base budget equivalent to the private bank of 2012 & 2013 allocation year CO<sub>2</sub> allowances, divided over the 2015-2020 period.

**CO<sub>2</sub> Allowance Adjusted Budget:** Total number of CO<sub>2</sub> allowances allocated by each participating state for 2020.

**Sold at Auction:** Total number of CO<sub>2</sub> allowances sold at auction to date, not including CCR allowances.

**Sold Cost Containment Reserve (CCR) Allowances:** Total number of CCR allowances sold at an auction in which the CCR Trigger Price was reached to date.

**Sold at Fixed Price:** Total number of CO<sub>2</sub> allowances sold directly to regulated sources at a fixed price.

**Transferred from State Set-Aside Accounts:** Total number of CO<sub>2</sub> allowances that have been distributed directly from state accounts to date. For more information on state set-aside accounts, please see: [https://rggi.org/sites/default/files/Uploads/Allowance-Tracking/States\\_Set-Aside\\_Accounts.pdf](https://rggi.org/sites/default/files/Uploads/Allowance-Tracking/States_Set-Aside_Accounts.pdf)

**Remaining Set-Aside Allowances:** Total number of CO<sub>2</sub> allowances delegated as state set-aside and fixed price allowances that are remaining in state set-aside accounts.

**Set-Aside Allowances Retired:** Total number of CO<sub>2</sub> allowances that have been retired from state set-aside accounts to date.

**Awarded CO<sub>2</sub> Offset Allowances:** Total number of CO<sub>2</sub> allowances that have been awarded to offset projects to date.

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### Distribution of 2020 CO2 Allowances

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#### Distribution of 2020 CO2 Allowances By State

State	CO <sub>2</sub> Allowance Base Budget	First Control Period Interim Adjustment <sup>1</sup>	Second Control Period Interim Adjustment <sup>2</sup>	CO <sub>2</sub> Allowance Adjusted Budget <sup>1,2</sup>	Sold at Auction	Sold Cost Containment Reserve (CCR) Allowances	Sold at Fixed Price	Transferred from State Set-Aside Accounts	Remaining Set-Aside Allowances	Set-Aside Allowances Retired	Awarded CO <sub>2</sub> Offset Allowances
Connecticut	5,061,540	531,969	886,894	3,642,677	72.91%	0	N/A	0.21%	3.00%	0.00%	0
Delaware	3,523,027	375,603	626,202	2,521,222	75.00%	0	N/A	N/A	N/A	N/A	0
Maine	2,815,382	295,567	492,767	2,027,048	66.60%	0	N/A	0.00%	11.21%	0.00%	0
Maryland	17,483,623	1,863,361	3,106,578	12,513,684	55.62%	0	0.00%	0.00%	25.51%	0.00%	0
Massachusetts	12,437,596	1,324,595	2,208,353	8,904,648	72.95%	0	N/A	0.00%	0.00%	2.74%	N/A
New Hampshire	4,079,725	428,302	714,061	2,937,362	72.92%	0	N/A	0.00%	2.77%	0.01%	N/A
New Jersey	18,000,000	N/A	N/A	18,000,000	61.17%	0	0.00%	0.00%	18.44%	0.00%	0
New York	30,435,778	3,195,240	5,327,076	21,913,462	67.47%	0	N/A	6.42%	3.62%	0.00%	0
Rhode Island	1,955,221	132,122	220,273	1,602,826	65.76%	0	N/A	0.00%	1.22%	0.00%	N/A
Vermont	562,955	60,905	101,540	400,510	74.25%	0	N/A	0.00%	1.00%	0.00%	0
<b>Total<sup>3</sup></b>	<b>96,354,847</b>	<b>8,207,664</b>	<b>13,683,744</b>	<b>74,463,439</b>	<b>65.32%</b>	<b>0</b>	<b>0.00%</b>	<b>1.90%</b>	<b>10.40%</b>	<b>0.33%</b>	<b>0</b>

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