

Regional Greenhouse Gas Initiative

An Initiative of the Northeast and Mid-Atlantic States of the U.S.

Distribution of Second Control Period (2012-2014) CO₂ Allowances

Date: 9/17/2018

Values in this spreadsheet are current as of the last date of update listed above.

Distribution of Second Control Period (2012-2014) CO ₂ Allowances By State													
State	CO ₂ Allowance Budget	First Control Period Interim Adjustment ⁸	CO ₂ Allowance Adjusted Budget	Offered at Auction	Sold at Auction ⁶	Sold Cost Containment Reserve (CCR) Allowances ⁹	Sold at Fixed Price	Offered but Unsold at Auction ⁷	Transferred from State Set-Aside Accounts	Remaining Set-Aside Allowances ⁵	Set-Aside Allowances Retired ^{2,4}	Unsold Allowances Retired ³	Sold Allowances Retired ¹⁰
Connecticut	27,281,967	531,969	26,749,998	26,181,401	22,091,097	323,731	0	4,090,304	211,545	0	356,813	0	239
Delaware ¹	19,184,261	375,603	18,808,658	14,869,032	12,720,378	228,829	N/A	2,148,654	1,524,538	0	2,415,088	0	0
Maine	15,175,054	295,567	14,879,487	12,448,488	10,410,958	180,069	N/A	2,037,530	2,094,433	336,566	0	0	0
Maryland ^{2,5}	95,368,910	1,863,361	93,505,549	87,951,051	74,104,427	1,135,217	3,200,000	13,846,624	0	0	2,354,498	0	0
Massachusetts	67,807,514	1,324,595	66,482,919	66,085,825	55,524,192	806,984	N/A	10,561,633	0	375,000	22,094	0	0
New Hampshire ³	21,989,931	428,302	21,561,629	17,060,240	14,269,514	260,935	N/A	1,486,053	4,500,000	0	1,389	1,304,673	0
New York ⁴	163,850,432	3,195,240	160,655,192	151,138,024	126,818,004	1,946,639	N/A	0	4,500,000	359,568	4,657,600	24,320,020	0
Rhode Island	7,603,453	132,122	7,471,331	7,443,294	6,385,875	80,491	N/A	0	0	0	28,037	1,057,419	0
Vermont	3,106,970	60,905	3,046,065	3,015,605	2,528,167	37,105	N/A	0	0	9,125	21,335	487,438	0
Total^{6,7}	421,368,492	8,207,664	413,160,828	386,192,960	324,852,612	5,000,000	3,200,000	34,170,798	12,830,516	1,080,259	9,856,854	27,169,550	239

¹ In Delaware, the percentage of CO₂ allowances allocated to auction shall increase by 8 percent per year from 2009-2014, such that 100 percent of CO₂ allowances shall be auctioned in 2014.

² For Maryland, the Set-Aside Allowances Retired column also includes CO₂ allowances that will be retired in accordance with deadlines in Maryland regulations.

³ For New Hampshire, the Unsold Allowances Retired column includes 260,935 CO₂ allowances that were converted into 2014 Cost Containment Reserve (CCR) allowances, 521,869 CO₂ allowances that were converted into 2015 CCR allowances, and 521,869 CO₂ allowances that were converted into 2016 CCR allowances.

⁴ For New York, the Set-Aside Allowances Retired column also includes New York's Behind-the-Meter Adjustment for 2012 and 2013.

⁵ Maryland distributed 154,302 allowance allocation year 2013 CO₂ allowances after March 17, 2014. These CO₂ allowances were not included in the Second Control Period Interim Budget Adjustment. Additional information available at <http://www.rggi.org/design>.

⁶ In addition to the figures above, New Jersey sold 1,058,403 allowance allocation year 2012 CO₂ allowances, 879,132 allowance allocation year 2013 CO₂ allowances, and 279,758 allowance allocation year 2014 CO₂ allowances. There are no other New Jersey allowance allocation year 2012, 2013, or 2014 CO₂ allowances in circulation.

⁷ States do not intend to re-offer CO₂ allowances in the Offered but Unsold at Auction column. New Hampshire may convert some of these CO₂ allowances to Cost Containment Reserve allowances.

⁸ On January 13, 2014, the states announced the First Control Period Interim Adjustment for Banked Allowances (FCPIABA). The adjustment was applied to the 2014 CO₂ allowance budget. Additional information available at <http://www.rggi.org/design/overview/cap>

⁹ A total of 5 million 2014 Cost Containment Reserve (CCR) allowances were distributed in Auction 23. More information available at http://www.rggi.org/market/co2_auctions/results and at <http://www.rggi.org/design>

¹⁰ The 239 CO₂ allowances in the Sold Allowances Retired column are CT-issued CO₂ allowances.

Legend Key

CO₂ Allowance Budget: Total number of CO₂ allowances as specified by each participating state's CO₂ Budget Trading Program for the second three-year control period (2012-2014).

First Control Period Interim Adjustment: Total number of CO₂ allowances deducted from the 2014 CO₂ allowance base budget equivalent to the private bank of 2009, 2010, & 2011 allocation year CO₂ allowances, divided over the 2014-2020 period.

CO₂ Allowance Adjusted Budget: Total number of CO₂ allowances allocated by each participating state for the second control period (2012-2014).

Offered at Auction: Total number of CO₂ allowances offered at auction (includes Sold at Auction, Offered but Unsold at Auction, and Unsold Allowances Retired).

Sold at Auction: Total number of CO₂ allowances sold at auction, not including CCR allowances.

Sold Cost Containment Reserve (CCR) Allowances: Total number of CCR allowances sold at an auction in which the CCR Trigger Price was reached.

Sold at Fixed Price: Total number of CO₂ allowances sold directly to regulated sources at a fixed price.

Offered but Unsold at Auction: Total number of CO₂ allowances that were offered at an auction but were not sold.

Transferred from State Set-Aside Accounts: Total number of CO₂ allowances that have been distributed directly from state accounts to date. For more information on state set-aside accounts, please see: https://rggi.org/sites/default/files/Uploads/Allowance-Tracking/States_Set-Aside_Accounts.pdf.

Remaining Set-Aside Allowances: Total number of CO₂ allowances delegated as state set-aside and fixed price allowances that are remaining in state set-aside accounts.

Set-Aside Allowances Retired: Total number of CO₂ allowances that have been retired from state set-aside accounts.

Unsold Allowances Retired: Total number of CO₂ allowances that were offered at an auction but were not sold and have been retired.

Regional Greenhouse Gas Initiative

An Initiative of the Northeast and Mid-Atlantic States of the U.S.

Distribution of Second Control Period (2012-2014) CO2 Allowances

Date: 9/17/2018

Values in this spreadsheet are current as of the last date of update listed above.

Distribution of Second Control Period (2012-2014) CO2 Allowances By State													
State	CO ₂ Allowance Budget	First Control Period Interim Adjustment ⁸	CO ₂ Allowance Adjusted Budget	Offered at Auction	Sold at Auction ⁶	Sold Cost Containment Reserve (CCR) Allowances ⁹	Sold at Fixed Price	Offered but Unsold at Auction ⁷	Transferred from State Set-Aside Accounts	Remaining Set-Aside Allowances ⁵	Set-Aside Allowances Retired ^{2,4}	Unsold Allowances Retired ³	Sold Allowances Retired ¹⁰
Connecticut	27,281,967	531,969	26,749,998	97.87%	82.58%	323,731	0.00%	15.29%	0.79%	0.00%	1.33%	0.00%	0.00%
Delaware ¹	19,184,261	375,603	18,808,658	79.05%	67.63%	228,829	N/A	11.42%	8.11%	0.00%	12.84%	0.00%	0.00%
Maine	15,175,054	295,567	14,879,487	83.66%	69.97%	180,069	N/A	13.69%	14.08%	2.26%	0.00%	0.00%	0.00%
Maryland ^{2,5}	95,368,910	1,863,361	93,505,549	94.06%	79.25%	1,135,217	3.42%	14.81%	0.00%	0.00%	2.52%	0.00%	0.00%
Massachusetts	67,807,514	1,324,595	66,482,919	99.40%	83.52%	806,984	N/A	15.89%	0.00%	0.56%	0.03%	0.00%	0.00%
New Hampshire ³	21,989,931	428,302	21,561,629	79.12%	66.18%	260,935	N/A	6.89%	20.87%	0.00%	0.01%	6.05%	0.00%
New York ⁴	163,850,432	3,195,240	160,655,192	94.08%	78.94%	1,946,639	N/A	0.00%	2.80%	0.22%	2.90%	15.14%	0.00%
Rhode Island	7,603,453	132,122	7,471,331	99.62%	85.47%	80,491	N/A	0.00%	0.00%	0.00%	0.38%	14.15%	0.00%
Vermont	3,106,970	60,905	3,046,065	99.00%	83.00%	37,105	N/A	0.00%	0.00%	0.30%	0.70%	16.00%	0.00%
Total^{5,7}	421,368,492	8,207,664	413,160,828	93.47%	78.63%	5,000,000	0.77%	8.27%	3.11%	0.26%	2.39%	6.58%	0.00%

¹ In Delaware, the percentage of CO₂ allowances allocated to auction shall increase by 8 percent per year from 2009-2014, such that 100 percent of CO₂ allowances shall be auctioned in 2014.

² For Maryland, the Set-Aside Allowances Retired column also includes CO₂ allowances that will be retired in accordance with deadlines in Maryland regulations.

³ For New Hampshire, the Unsold Allowances Retired column includes 260,935 CO₂ allowances that were converted into 2014 Cost Containment Reserve (CCR) allowances plus 521,869 CO₂ allowances that were converted into 2015 CCR allowances.

⁴ For New York, the Set-Aside Allowances Retired column also includes New York's Behind-the-Meter Adjustment for 2012 and 2013.

⁵ Maryland distributed 154,302 allowance allocation year 2013 CO₂ allowances after March 17, 2014. These CO₂ allowances were not included in the Second Control Period Interim Budget Adjustment. Additional information available at <http://www.rggi.org/design>.

⁶ In addition to the figures above, New Jersey sold 1,058,403 allowance allocation year 2012 CO₂ allowances, 879,132 allowance allocation year 2013 CO₂ allowances, and 279,758 allowance allocation year 2014 CO₂ allowances. There are no other New Jersey allowance allocation year 2012, 2013, or 2014 CO₂ allowances in circulation.

⁷ States do not intend to re-offer CO₂ allowances in the Offered but Unsold at Auction column. New Hampshire may convert some of these CO₂ allowances to Cost Containment Reserve allowances.

⁸ On January 13, 2014, the states announced the First Control Period Interim Adjustment for Banked Allowances (FCPIABA). The adjustment was applied to the 2014 CO₂ allowance budget. Additional information available at <http://www.rggi.org/design/overview/cap>

⁹ A total of 5 million 2014 Cost Containment Reserve (CCR) allowances were distributed in Auction 23. More information available at http://www.rggi.org/market/co2_auctions/results and at <http://www.rggi.org/design>

¹⁰ The 239 CO₂ allowances in the Sold Allowances Retired column are CT-issued CO₂ allowances.

Legend Key

CO₂ Allowance Budget: Total number of CO₂ allowances as specified by each participating state's CO₂ Budget Trading Program for the second three-year control period (2012-2014).

First Control Period Interim Adjustment: Total number of CO₂ allowances deducted from the 2014 CO₂ allowance base budget equivalent to the private bank of 2009, 2010, & 2011 allocation year CO₂ allowances, divided over the 2014-2020 period.

CO₂ Allowance Adjusted Budget: Total number of CO₂ allowances allocated by each participating state for the second control period (2012-2014).

Offered at Auction: Total number of CO₂ allowances offered at auction (includes Sold at Auction, Offered but Unsold at Auction, and Unsold Allowances Retired).

Sold at Auction: Total number of CO₂ allowances sold at auction, not including CCR allowances.

Sold Cost Containment Reserve (CCR) Allowances: Total number of CCR allowances sold at an auction in which the CCR Trigger Price was reached.

Sold at Fixed Price: Total number of CO₂ allowances sold directly to regulated sources at a fixed price.

Offered but Unsold at Auction: Total number of CO₂ allowances that were offered at an auction but were not sold.

Transferred from State Set-Aside Accounts: Total number of CO₂ allowances that have been distributed directly from state accounts to date. For more information on state set-aside accounts, please see:

https://rggi.org/sites/default/files/Uploads/Allowance-Tracking/States_Set-Aside_Accounts.pdf.

Remaining Set-Aside Allowances: Total number of CO₂ allowances delegated as state set-aside and fixed price allowances that are remaining in state set-aside accounts.

Set-Aside Allowances Retired: Total number of CO₂ allowances that have been retired from state set-aside accounts.

Unsold Allowances Retired: Total number of CO₂ allowances that were offered at an auction but were not sold and have been retired.