

Regional Greenhouse Gas Initiative

Auction 2 Bidder Webinar

October 14, 2008

2:00 - 4:00 pm ET

Webinar Outline

- Introduction and Overview
- Schedule
- Participation Requirements
 - Prev. Qualified Applicant
 - New Applicant
- Review Process
 - Qualification Application
 - Intent to Bid
- Authorized Auction Rep.
- Confidential Information
- Limitation on Communication
- Auction Overview
- Bid Limitations
- Auction Examples
- Bid Value Examples
- RGGI CO₂ Allowance Tracking System Account
- Forms to be submitted
 - Qualification Application
 - Intent to Bid
- Financial Security

Auction 2

- December 17, 2008 (9:00-12:00 PM ET)
- 31,505,898 CO₂ allowances available
- Reserve price of \$1.86 per CO₂ allowance
- Only 2009 allocation year CO₂ allowances available in this auction

Bidder Preparations

- Auction guidance & materials at <http://www.rggi.org/co2-auctions>
- All bidders must be qualified to participate
- “60 days” to provide adequate time to process applications and arrange for financial security
- Online question window
 - Send questions to: auctionmanager@worldenergy.com
 - Open October 13-16, 2008
 - Responses posted no later than October 22, 2008

State Participation

- All ten states involved in implementing the auction process
- Ten states offering CO₂ allowances in December 17 auction
 - Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island, and Vermont

Dates to Remember

- No later than 5:00 PM ET on Thursday, October 30, 2008 – Qualification Application and Intent to Bid due
- No later than 5:00 PM ET on Thursday, December 11, 2008 – Financial security due
- Bidder training sessions
 - 3 sessions from 1:00 to 4:00 PM ET on Wednesday, December 3, 2008
 - 3 sessions from 1:00 to 4:00 PM ET on Thursday, December 4, 2008

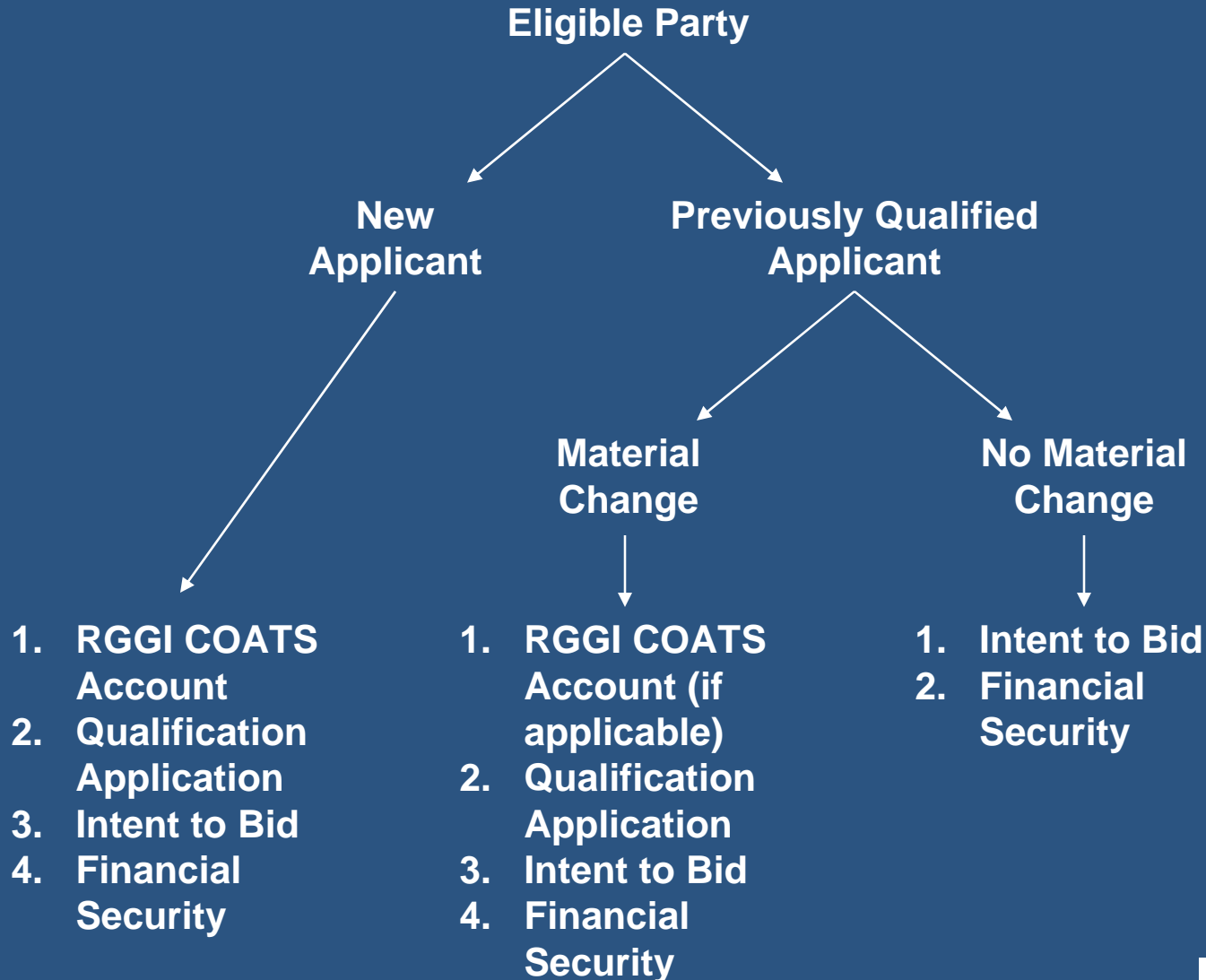
Schedule [1]

Event	Date	Time
Release auction documents <ul style="list-style-type: none"> <i>Auction Notice</i> <i>Qualification Application</i> <i>Intent to Bid</i> 	Monday, October 13, 2008	No later than 8:00 AM ET
Open online question window	Monday, October 13, 2008	8:00 AM ET
Hold webinar	Tuesday, October 14, 2008	2:00 to 4:00 PM ET
Close online question window	Thursday, October 16, 2008	5:00 PM ET
Post responses to online questions	Wednesday, October 22, 2008	No later than 12:00 PM ET
Auction documents due <ul style="list-style-type: none"> <i>Qualification Application</i> <i>Intent to Bid</i> 	Thursday, October 30, 2008	No later than 5:00 PM ET
Auction Manager sends remediation notification and instructions to each Applicant <ul style="list-style-type: none"> <i>Qualification Application</i> <i>Intent to Bid</i> 	Friday, November 7, 2008	No later than 3:00 PM ET
Release <i>Final Number of CO₂ Allowances Offered for Sale in Auction 2</i>	Thursday, November 13, 2008	No later than 5:00 PM ET
Remediated auction documents due, where applicable	Monday, November 24, 2008	No later than 5:00 PM ET

Schedule [2]

Event	Date	Time
Auction Manager sends qualification status to each Applicant	Tuesday, December 2, 2008	No later than 5:00 PM ET
Auction Manager distributes usernames & passwords	Tuesday, December 2, 2008	No later than 5:00 PM ET
Hold Auction Platform training sessions	Wednesday, December 3, 2008	1:00 to 4:00 PM ET
Hold Auction Platform training sessions	Thursday, December 4, 2008	1:00 to 4:00 PM ET
Financial security due	Thursday, December 11, 2008	No later than 5:00 PM ET
Auction Manager sends notification of participation status	Monday, December 15, 2008	No later than 8:00 AM ET
Hold Auction 2	Wednesday, December 17, 2008	9:00 AM to 12:00 PM ET
Auction Manager sends notification of Auction 2 awards	Friday, December 19, 2008 or Monday, December 22, 2008	No later than 5:00 PM ET
Optional cash settlement due	Wednesday, December 24, 2008	No later than 5:00 PM ET
Unused cash financial security returned	Wednesday, December 31, 2008	No later than 5:00 PM ET
Allowance transfer and confirmation	Monday, January 5, 2009	No later than 5:00 PM ET

Participation Requirements



Previously Qualified Applicant [1]

- Previously qualified applicant with a material change becomes a new applicant
- Material changes:
 - Form 1: Any change constitutes a material change, except for “Street Address,” “City,” “State/Province” [first occurrence], “Postal Code,” “Country,” “Years in Business,” and “URL for Applicant’s Web Site”
 - Form 2: Only a change to “First Name” [first occurrence] and/or “Last Name” constitutes a material change
 - Forms 3-6: Any change constitutes a material change

Previously Qualified Applicant [2]

- Non-material changes
 - For changes to information previously submitted on a Qualification Application that are non material, please detail the changes in writing to the Auction Manager at auctionmanager@worldenergy.com
- A previously qualified applicant without a material change is not required to complete and submit a new *Qualification Application*
- To participate in Auction 2, such applicant must:
 - Complete and submit the *Intent to Bid*
 - Meet the financial security requirements

New Applicants

- Open general account or retrieve compliance account number (if created) in the RGGI CO₂ Allowance Tracking System (RGGI COATS)
 - Not necessary for a previously qualified applicant with a material change
- Complete and submit the Qualification Application
- Complete and submit the Intent to Bid
- Meet the financial security requirements

Qualification Application Submittal and Review [1]

- Receipt confirmations will be sent out each day
- Initial Review
 - Failure to provide any information required will result in the Qualification Application being deemed incomplete or otherwise deficient
 - Notifications via email will be provided no later than 3:00 PM ET on Friday, November 7, 2008
- Remediation
 - Failure to remediate may result in qualification denial
 - Additional information must be provided no later than 5:00 PM ET on Monday, November 24, 2008

Qualification Application Review and Determination [2]

- Participating State Review
 - Each Participating State will review each Applicant's Qualification Application and make a determination to grant or deny qualification to each Applicant
- Qualification Notification
 - Each Applicant will be notified via email no later than 5:00 PM ET on Tuesday, December 2, 2008 as to whether its qualification has been granted or denied

Intent to Bid Review [1]

- Receipt confirmations will be sent out each day
- Initial Review
 - Failure to provide any information required will result in the Intent to Bid being deemed incomplete
 - Notifications via email will be provided no later than 3:00 PM ET on Friday, November 7, 2008
- Remediation
 - Failure to remediate may result in Auction 2 participation denial
 - Additional information must be provided no later than 5:00 PM ET on Monday, November 24, 2008

Intent to Bid Review [2]

- Participating State Review
 - Each Participating State will review each Intent to Bid and make a determination to the completeness of each Applicant's Intent to Bid
- Completeness Notification
 - Each Applicant will be notified via email no later than 5:00 PM ET on Tuesday, December 2, 2008 as to whether its Intent to Bid is determined complete or not

Authorized Auction Representative(s)

- Primary representative (PAAR) must be an employee of the Applicant (if the Applicant is not an individual person)
- Applicant can designate a Secondary representative (SAAR)
 - SAAR does not have to be an employee of the Applicant
- Recipient(s) of all communications
- PAAR/SAAR receive username and password
- Representatives must ensure that only authorized persons act on behalf of an Applicant

Confidential Information

- Applicant may not publicly release confidential information
 - Confidential information includes, but is not limited to, qualification status, bidding strategy, bid price and/or bid quantity information, and information on financial security to the extent such information is not generally available to the public

Limitation on Communication

- After the relevant Qualification Application filing deadline, an Applicant may not communicate with any other Applicant or party that has not been disclosed in its qualification application, except as requested by the Auction Manager to remediate a Qualification Application

Auction Overview [1]

- Electronic, internet-based auction platform
- Uniform-price, sealed-bid (single-round) auction format
- Bids ranked by their bid price from high to low
 - Cumulative demand noted at each bid
- Auction Notice provides clear guidance on determining the clearing price and allowance awards
- All marginal bid ties will be resolved by a random process

Auction Overview [2]

- All bids that exist in the Auction Platform via user submission at the close of the auction will be considered binding offers and eligible for award
 - Contingent bids are not permitted
- Each bid price must be submitted in dollars and whole cents
- Each bid quantity must be submitted in multiples of 1,000

Auction Overview [3]

- Bidders can submit an unlimited number of bids; however, only one bid may be submitted for any given price
- Bidders can cancel or change their bids at their discretion until the bidding window closes

Bid Limitations [1]

- Reserve Price

- The reserve price is \$1.86 per CO₂ allowance

- Financial Security

- The value of a bidder's bids cannot exceed the amount of a bidder's financial security
 - The value of a bidder's bids is the maximum value the bidder would be liable to pay in a uniform-price auction format
 - This is a different approach than utilized in Auction 1

Bid Limitations [2]

- Quantity of CO₂ Allowances
 - The maximum number of CO₂ allowances that an entity (i.e., an individual person, or an organization and its affiliates and/or agents), may bid for in a single auction is 25% of the CO₂ allowances offered for sale
 - This translates to a maximum of 7,876,474 CO₂ allowances
 - Applicants are associated if they have ties that could allow them to act in concert or that could prevent them from competing actively against each other in a CO₂ Allowance Auction

Bid Limitations [3]

- Quantity of CO₂ Allowances (cont.)
 - There is no prohibition against associations among bidders, but they must be disclosed properly
 - Disclosable Corporate Associations
 - See Auction Notice for corporate association definition
 - Disclosable Bidding Associations
 - Bidding associations only relate to CO₂ allowances offered for sale in a RGGI auction
 - See Auction Notice for bidding association definition

Bid Limitations [4]

- All bid limitations are evaluated at the time of submittal
- The Auction Platform will not allow bids that violate any bid limitations to be submitted

Auction Format Example No. 1

- Sample auction for 100,000 CO₂ allowances
 - The reserve price is \$2.15 per CO₂ allowance
- All bids are ranked by bid price from high to low
 - Cumulative demand is noted at each bid
- Awards made until supply of CO₂ allowances is exhausted, which is Bidder C's bid at \$3.85

Bidder Name	Bid Price	Bid Quantity	Cumulative Demand
Bidder E	\$5.00	27,000	27,000
Bidder A	\$4.95	10,000	37,000
Bidder A	\$4.80	11,000	48,000
Bidder D	\$4.70	20,000	68,000
Bidder B	\$4.10	10,000	78,000
Bidder E	\$4.10	12,000	90,000
Bidder C	\$3.85	10,000	100,000
Bidder E	\$3.80	10,000	110,000
Bidder B	\$3.75	15,000	125,000
Bidder C	\$3.25	20,000	145,000
Bidder A	\$3.05	12,000	157,000
Bidder C	\$3.00	40,000	197,000
Bidder D	\$2.25	16,000	213,000
Bidder A	\$2.15	13,000	226,000

- Clearing price is the bid price of the tied bids after the marginal bid, or \$3.80 per CO₂ allowance

Auction Format Example No. 2

- Bidders E, D, A, & B all submit bids at \$3.75 causing cumulative demand exceed supply
 - Sample auction for 100,100 CO₂ allowances
 - Clearing price is the bid price of the marginal bids, or \$3.75 per CO₂ allowance
 - Allowances awarded to all bids with bid prices greater than \$3.75
- Marginal bid ties are broken by a random process

Bidder Name	Bid Price	Bid Quantity	Cumulative Demand	Random Number
Bidder E	\$5.00	20,000	20,000	
Bidder A	\$4.50	10,000	30,000	
Bidder B	\$4.10	10,000	40,000	
Bidder D	\$4.05	20,000	60,000	
Bidder E	\$4.00	10,000	70,000	
Bidder A	\$3.95	10,000	80,000	
Bidder C	\$3.85	10,000	90,000	
Bidder E	\$3.75	10,000	125,000	(3)
Bidder D	\$3.75	5,000	125,000	(1)
Bidder A	\$3.75	10,000	125,000	(2)
Bidder B	\$3.75	10,000	125,000	(4)
Bidder A	\$3.25	30,000	155,000	
Bidder C	\$3.00	40,000	195,000	

- Allowances awarded to each tied bidder in increasing order by value of assigned random number

Bid Value Example No. 1

- Bids are ranked by bid price from high to low
- Bid price is multiplied by the bidder's cumulative demand at that bid price to calculate a bid value
- The largest bid value calculated and therefore the maximum cost, is the total value of the bidder's bids and

Bidder Name	Bid Price	Bid Quantity	Cumulative Demand		Bid Value at each Bid Price
Bidder A	\$4.95	10,000	10,000	If this bid is accepted, Bidder A wins 10,000 CO ₂ allowances and pays at most \$4.95 per CO ₂ allowance	\$49,500.00
Bidder A	\$4.80	11,000	21,000	If this bid is accepted, Bidder A wins 21,000 CO ₂ allowances and pays at most \$4.80 per CO ₂ allowance	\$100,800.00
Bidder A	\$3.05	12,000	33,000	If this bid is accepted, Bidder A wins 33,000 CO ₂ allowances and pays at most \$3.05 per CO ₂ allowance	\$100,650.00
Bidder A	\$2.15	13,000	46,000	If this bid is accepted, Bidder A wins 46,000 CO ₂ allowances and pays at most \$2.15 per CO ₂ allowance	\$98,900.00
Bidder A's maximum bid value is counted against the financial security bid limitation					\$100,800.00

is counted against the financial security bid limit - \$100,800

Bid Value Example No. 2

- Bids are ranked by bid price from high to low
- Bid price is multiplied by the bidder's cumulative demand at that bid price to calculate a bid value
- The largest bid value calculated and therefore the maximum cost, is the total value of the bidder's bids and is counted against the financial security bid limit
 - In this example, \$93,750 is deducted from the financial security

Bidder Name	Bid Price	Bid Quantity	Cumulative Demand		Bid Value at each Bid Price
Bidder B	\$4.10	10,000	10,000	If this bid is accepted, Bidder B wins 10,000 CO ₂ allowances and pays at most \$4.10 per CO ₂ allowance	\$41,000.00
Bidder B	\$3.75	15,000	25,000	If this bid is accepted, Bidder B wins 25,000 CO ₂ allowances and pays at most \$3.75 per CO ₂ allowance	\$93,750.00
				Bidder B's maximum bid value is counted against the financial security bid limitation	\$93,750.00

RGGI CO₂ Allowance Tracking System Account [1]

- Applicant's RGGI CO₂ Allowance Tracking System (RGGI COATS) account is the where awarded CO₂ allowances will be transferred
- Applicant must have active RGGI COATS account to submit a Qualification Application
- Either a “general” or “compliance” account may be registered. As of October 9, 2008, only sources in DE, NH and MA have been approved by their respective state agencies for compliance accounts. An applicant without a compliance account may create and register a general account for Auction 2.

RGGI CO2 Allowance Tracking System Account [2]

- Applicants encouraged to start user application process immediately to ensure establishment of RGGI COATS general account before submitting CO₂ Allowance Auction Qualification Application – Version 1
 - See <http://www.rggi-coats.org> for details

Registering to Use COATS

- In order to create a general account or to access an existing account in COATS, you must first register to be a user.
- Individuals who exist in EPA's Clean Air Markets Division information system as representatives for sources in RGGI participating states and individuals identified as representatives for existing accounts have received email invitations with instructions to register from rggi-coats@pqa.com.
- Individuals who did not receive an email invitation to register may request a COATS user account via <http://www.rggi-coats.org>.

The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by participating states to reduce emissions of carbon dioxide (CO₂), a greenhouse gas that causes global warming.

RGGI, Inc. is a non-profit corporation created to provide technical and administrative services to the CO₂ Budget Trading Programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island and Vermont.

Registered users log in here.

Username *

Password *

A login is required only for authorized account representatives (AAR), alternate AAR or electronic submission agents to access compliance or general accounts. Public reports are in design and will be available without a COATS user account.

Login

[Register to use COATS.](#)

**Click here to register
to be a COATS user**

[Forgot your COATS password?](#)



Registration Information for Access to COATS

Users who are representatives of RGGI COATS accounts and need to manage these accounts through the COATS system must complete the registration below to access the system. Registration is not required for members of the public who wish to access public reports and do not require ability to log in to the COATS system. Fields marked by * are required.

Step 1: Enter Information

Title (Mr./Ms.)	<input type="text"/>
First Name *	<input type="text"/>
Last Name *	<input type="text"/>
Middle Initial	<input type="text"/>
Phone Number *	<input type="text"/>
Fax Number *	<input type="text"/>
Company Name	<input type="text"/>
Address *	<input type="text"/>
Address	<input type="text"/>
City *	<input type="text"/>
Country *	<input type="text" value="v"/>
State/Province	<input type="text" value="v"/>
Postal Code *	<input type="text"/>
Reason for requesting a login *	<div></div>

Enter required information in the appropriate fields.

Bottom of Registration Page

Important: Enter a valid email address to receive notification of your completed registration as a user. Valid COATS passwords must be a minimum of seven characters in length and contain the following: at least one alphabetic character, and at least one numeric and one special characters.

Email Address ^{*}

Re-enter email address ^{*}

Email Salutation (e.g. Bill Smith,) ^{*}

Create your COATS username ^{*}

Create your password ^{*}

Re-enter password ^{*}

[Back](#) [Next](#)

**Complete the remaining required fields
(indicated by an *) and then click Next.**



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Registering to use COATS (continued)

- Agree to the terms on the following page
- Print, sign and submit the User Request Form to PQA:
Perrin Quarles Associates
652 Peter Jefferson Pkwy
Suite 300
Charlottesville, VA 22911
- Once PQA has processed the User Request Form, you will receive notice at the email address you registered that you can access the system.

Creating a General Account

- Log into COATS via <http://www.rggi-coats.org>
- Select the Create General Account option

MEGAN REILLY : My Profile : Contact Us : Home : Log Out

RGGI CO₂ ALLOWANCE TRACKING SYSTEM

RGGI CO₂ BUDGET TRADING PROGRAMS

Accounts	Sources	Allowance Transactions	Reference
Create General Account			

Move your mouse pointer over the Accounts menu link to display the Create General Account sub-menu.

The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by participating states to reduce emissions of carbon dioxide (CO₂), a greenhouse gas that causes global warming.

RGGI, Inc. is a non-profit corporation created to provide technical and administrative services to the CO₂ Budget Trading Programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island and Vermont.

Announcements

Welcome to RGGI COATS v1.2

Welcome to RGGI COATS, the electronic system for tracking allowances under... [read](#)

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RGGI CO₂ ALLOWANCE TRACKING SYSTEMRGGI CO₂ BUDGET TRADING PROGRAMS

Accounts

Sources

Allowance Transactions

Reference

Help

Create Account: Enter Account Details

Create General Account

Create the name of your account as the first step in creating a general account. Then, click the **Next** button to continue.

Account Name *	<input type="text"/>
Account Type *	General <input type="button" value="v"/>

 Enter an Account Name**Next**

Regional Greenhouse Gas Initiative, Inc.

RGGI CO₂ ALLOWANCE TRACKING SYSTEM

RGGI CO₂ BUDGET TRADING PROGRAMS

Accounts

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Allowance Transactions

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Create Account: Designate Account Ownership

To create a General Account, any and all organization(s) with ownership interest in the allowances in the account must be disclosed. Select ownership organization(s) from the list below and move it from the "Candidate Organizations" box on the left to the "Selected Organizations" box on the right using the arrow (">") buttons between the boxes. If the organization you wish to select is not found within this list, click the "Add" button to create a new ownership organization.

Account Name ABC Manufacturing General Account
Account Type General
Authorized Account Representative Reilly, Megan

Select organizations from the list

Candidate Organizations

Enel North America Inc.
 Energy Spectrum
 EPCOR Power (Castleton) LLC
 EPCOR Power Projects (Washington) Inc
 Ethos 1
 Falcon Power Operating Company
 Fortistar
 Fortistar North Tonawanda, Inc.
 Fulton Cogeneration Associates, LP
 General Electric Company
 Hawkeye Energy Greenport
 Hell Gate Kitchen
 Hillburn
 Home Depot
 Horizon Power, Inc.
 Huntley Power, LLC

Selected Organizations *

ABC Manufacturing



Use the arrows to move the organizations from one box to the other

Back Add Next

If an organization is not in the list, click the Add button to create a new organization



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RGGI CO₂ BUDGET TRADING PROGRAMS

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Create Account: Select Alternate Authorized Account Representative

Select the optional Alternate Authorized Account Representative ("AAAR"), if any, for the General Account using the radio buttons in the grid below. The grid is initially blank and you must first enter filter criteria in the box to the right to display a specific AAAR or list of AAARs. The designated AAAR will have the same system permissions for the General Account as the AAR. Note that the grid can be sorted by clicking on the grid column

Filter Criteria ▼

First Name

Last Name

Organization Name

Filter

Clear

Use the filter to find a person

Account Name ABC Manufacturing General Account
Account Type General
Authorized Account Representative Reilly, Megan

Organizations

Owner/Operator	Owner/Operator Role
ABC Manufacturing	Owner

The AAAR grid is blank by default

Alternate Authorized Account Representative

Name	Organization Name
No people match your current filter criteria entered in the box at the top right of the screen.	

Back Add Next

If you cannot find a person using the filter, click the Add button to add a new user



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Help

Create Account: Review and Submit

Account Name	ABC Manufacturing General Account
Account Type	General
Authorized Account Representative	Reilly, Megan
Alternate Authorized Account Representative	Miller, Thomas

Organizations

Owner/Operator	Owner/Operator Role
ABC Manufacturing	Owner

Certification Statement

I certify that I was selected as the CO₂ authorized account representative or the CO₂ alternate authorized account representative, as applicable, by an agreement that is binding on all persons who have an ownership interest with respect to CO₂ allowances held in the general account. I certify that I have all the necessary authority to carry out my duties and responsibilities under the CO₂ Budget Trading Program on behalf of such persons and that each such person shall be fully bound by my representations, actions, inactions, or submissions and by any order or decision issued to me by the Department, the Commissioner or its agent or a court regarding the general account.

Entering your password below acknowledges that you have read and agreed to the above certification.

Enter password *

Back

Submit

If the information on the page is correct, enter your
COATS system password, and click the Submit button



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RGGI CO₂ ALLOWANCE TRACKING SYSTEM

RGGI CO₂ BUDGET TRADING PROGRAMS

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[Print](#) [Help](#)

Account Details

Account data saved.
 Account people relationship data saved.
 Account people relationship data saved.
 Account owner/operator relationship saved.

The system messages confirm the
 account creation is complete.

Account Number GN10717
 Account Name * ABC Manufacturing General Account
 Account Type General
 Status Open
 Opened on 07/17/2008
 Closed on
 Allowances can be Transferred Yes
 Allowances can be Acquired Yes
 State All RGGI States

General Account Number to register for auction.

[Save](#)

Account Representative Details

	Name	Representative Type	Begin Date
<input type="radio"/>	Reilly, Megan	Authorized Account Representative	07/17/2008
<input type="radio"/>	Miller, Johnny	Alternate Authorized Account Representative	07/17/2008

[Change](#) [End Alternate](#) [Show History](#)

Accessing a Compliance Account

- Verify role as the source RGGI representative in EPA's CBS via <https://camd.epa.gov/cbs>
- Log into COATS via <http://www.rggi-coats.org>

THOMAS MILLER : My Profile : Contact Us : Home : Log Out

RGGI CO₂ ALLOWANCE TRACKING SYSTEM

RGGI CO₂ BUDGET TRADING PROGRAMS

Accounts	Sources	Allowance Transactions	Reference
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**Click on the Accounts menu
access the Accounts Home Page.**

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Accounts

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Accounts

Click on the Account Number link in the grid below to view account details. Use the filter criteria to the right to find a specific account or list of accounts more easily. Click the Export Data button under the grid to export the grid data to Excel (.csv). Also, note that the grid can be sorted by clicking on the grid column headers (first click is ascending, second click is descending).

Filter Criteria ▼

Account Number

Account Name

ORIS Code

Authorized Account Representative

State

Status

Account Type

[Filter](#)
[Clear](#)

Account Number ▲	State	Account Name	ORIS Code	Authorized Account Representative	Account Type	Status
CT10766	CT	819 Source Compliance Account	8190	Reilly, Megan	Compliance	Open
CT10774	CT	Aliya Source Compliance Account	8642	Reilly, Megan	Compliance	Open
CT10788	CT	ABC Source Compliance Account	9630	Reilly, Megan	Compliance	Open

1 - 3 of 3

[Export Data](#)

Click on the hyperlinked Account Number to access the Compliance Account Details.



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RGGI CO₂ ALLOWANCE TRACKING SYSTEMRGGI CO₂ BUDGET TRADING PROGRAMS[Accounts](#)[Sources](#)[Allowance Transactions](#)[Reference](#)[Print](#)[Help](#)

Account Details

Account Number CT10788

Account Name ABC Source Compliance Account

Account Type Compliance

Status Open

Opened on 09/02/2008

Closed on

Allowances can be Transferred Yes

Allowances can be Acquired Yes

State CT

 Compliance Account Number to register for auction.[Back](#)[Source Details](#)[Account Representative Details](#)[Electronic Submission Agents](#)[Owner Details](#)[Available Allowances](#)

Source Details

ORIS Code	Source Name	State Identifier
9630	ABC Source	9-6633-13579

Qualification Application Submission Instructions

- Qualification Application has been created as a Microsoft Word document with editable fields
- Submission requirements:
 - One (1) complete original (coversheet plus forms 1 through 6)
 - Signed by the PAAR and SAAR, if applicable, in blue ink and notarized
 - Twelve (12) photocopies of the signed and notarized Qualification Application
 - No facsimiles or emails
 - Must be received by the Auction Manager no later than 5:00 PM ET on Thursday, October 30, 2008

Checklist / Coversheet

Insert Applicant Name _____ Insert Date _____

Coversheet and Checklist

Date _____

Name of Applicant (organization name if an entity, first and last names if an individual person) _____

The following forms are enclosed (check the boxes):

- ☐ Coversheet and Checklist (required)
- ☐ Form 1 – General Information (required)
- ☐ Form 2 – Authorized Auction Representative (required)
- ☐ Form 3 – Evidence of a Compliance or General Account (required)
- ☐ Form 4 – Disclosable Corporate Associations (required)
- ☐ Form 5 – Disclosable Bidding Associations (required)
- ☐ Form 6 – Attestations (required)

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Issued on October 13, 2008

Page 3

- Required for all applicants
- Applicants must check off the boxes, as appropriate, to indicate inclusion of the forms
- Information contained in the Qualification Application will be held confidential to the extent permitted by applicable state laws

Form 1 – General Information [1]

Insert Applicant Name _____ Insert Date _____

Form 1 – General Information

Name of Applicant _____

Street Address _____

City _____ State/Province _____ Postal Code _____ Country _____

Select the Appropriate Applicant Category (only one)

☐ Owner of a Electric Generation Source(s)²

☐ Broker

☐ Environmental Group

☐ Financial or Investment Institution

☐ Energy Marketing/Trading Firm

☐ Individual Person

☐ Other Market Participant (if selected, please provide a brief description in the box immediately below)

If the applicant did not check "Individual Person," describe the nature of the applicant's core business or organization. Additionally, describe the structure of the applicant's organization, including whether the entity is a sole proprietorship, partnership, limited partnership, limited liability company (LLC), limited liability partnership (LLP), corporation (for-profit), nonprofit corporation (not-for-profit), or cooperative. If a field below is not applicable or unanswerable, please respond with "n/a."

Describe the Nature of the Applicant's Core Business or Organization _____

Place of Incorporation _____ Federal Tax ID _____ Dun & Bradstreet or DUNS Number _____

Year Founded _____ URL for Applicant's Web Site _____

² For purposes of the Qualification Application, any unit that serves an electricity generator with a nameplate capacity equal to or greater than 25 MW is considered a generation unit, and any facility that includes one or more generation units is considered a generation source.

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- Required for all applicants
- Select applicant category
- If Other Market Participant category selected, provide a brief description
- Describe core business or organization
- Additional information is required for business entities

[2]

Page 5

- Identification of electric generation sources, if applicable
 - Energy Information Agency (EIA) source name
 - EIA plant code
 - Source Street Address
 - City
 - State
 - Postal Code

[3]

Page 5

- Applicants may assert that they consider submitted information to be confidential by checking the box at the bottom of each Qualification Application form

Form 2 – Authorized Auction Representative

Insert Applicant Name _____ Insert Date _____

Form 2 – Authorized Auction Representative
See the most recent auction notice's section titled "Authorized Auction Representative" for more information.

Primary Authorized Auction Representative

First Name	Last Name	Title	
Office Phone	Mobile Phone	Fax	Company
Email Address			
Street Address			
City	State/Province	Postal Code	Country

Secondary Authorized Auction Representative (optional)

First Name	Last Name	Title	
Office Phone	Mobile Phone	Fax	Company
Email Address			
Street Address			
City	State/Province	Postal Code	Country

Yes ☐ Do you assert that the submitted information on "Form 2 – Authorized Auction Representative" is confidential?

Initials: _____

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- Required for all applicants
- Is the primary contact for all communications
- Ideally the same person designated as the Authorized Account Representative for RGGI COATS
- Applicant may designate a Secondary Authorized Auction Representative

Form 3 – Evidence of a RGGI COATS Account

Insert Applicant Name _____ Insert Date _____

Form 3 – Evidence of a RGGI CO₂ Allowance Tracking System Account
Information regarding the applicant's RGGI CO₂ Allowance Tracking System (RGGI COATS) account must be provided. This is the account into which all awarded CO₂ allowances will be deposited.

RGGI COATS Account Number _____

RGGI COATS Authorized Account Representative _____

Yes
☐ Do you assert that the submitted information on "Form 3 – Evidence of a RGGI CO₂ Allowance Tracking System Account" is confidential?

Initials: _____

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- Required for all applicants
- Proof of account into which all awarded CO₂ Allowances will be transferred
 - Account number format is GNXXXXX for general accounts
 - Account number format is the two letter state abbreviation followed by a numeric string (e.g.; MAXXXXX) for compliance accounts

Form 4 – Disclosable Corporate Associations [1]

Insert Applicant Name _____ Insert Date _____

Form 4 – Disclosable Corporate Associations
See the most recent auction notice's sections titled "Identifying Disclosable Corporate Associations" and "Use of Disclosable Corporate Associations" for more information and examples.

Yes	No	Index Number	Association Criteria
<input type="checkbox"/>	<input type="checkbox"/>	1.	Does the applicant have a corporate association with another applicant?
<input type="checkbox"/>	<input type="checkbox"/>	2.	Does another applicant have a corporate association with the applicant?
<input type="checkbox"/>	<input type="checkbox"/>	3.	Does the applicant have a corporate association with a party that has a corporate association with another applicant?
<input type="checkbox"/>	<input type="checkbox"/>	4.	Does another applicant have a corporate association with a party that has a corporate association with the applicant?

Any affirmative answer to any of these questions requires disclosure of the corporate association(s) in the space provided below.

Name of Associated Applicant	Index No.	Description of the Type of Association	Bid Limit (\$)

Include additional pages if necessary.

Yes ☐ Do you assert that the submitted information on "Form 4 – Disclosable Corporate Associations" is confidential?

Initials: _____

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Page 8

- Required for all applicants
- Auction Notice contains complete definitions
- Applicants with a corporate association will be treated as a single entity
- Questions are provided to determine whether a disclosable corporate association exists

Form 4 – Disclosable Corporate Associations [2]

Insert Applicant Name _____ Insert Date _____

Form 4 – Disclosable Corporate Associations
See the most recent auction notice's sections titled "Identifying Disclosable Corporate Associations" and "Use of Disclosable Corporate Associations" for more information and examples.

Yes	No	Index Number	Association Criteria
<input type="checkbox"/>	<input type="checkbox"/>	1.	Does the applicant have a corporate association with another applicant?
<input type="checkbox"/>	<input type="checkbox"/>	2.	Does another applicant have a corporate association with the applicant?
<input type="checkbox"/>	<input type="checkbox"/>	3.	Does the applicant have a corporate association with a party that has a corporate association with another applicant?
<input type="checkbox"/>	<input type="checkbox"/>	4.	Does another applicant have a corporate association with a party that has a corporate association with the applicant?

Any affirmative answer to any of these questions requires disclosure of the corporate association(s) in the space provided below.

Name of Associated Applicant	Index No.	Description of the Type of Association	Bid Limit (%)

Include additional pages if necessary.

Yes ☐ Do you assert that the submitted information on "Form 4 – Disclosable Corporate Associations" is confidential?

Initials: _____

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- Information that must be disclosed includes:
 - Name of associated applicant
 - Index number of the applicable association criterion
 - A description of the type of corporate association
 - Corporate parent
 - Subsidiary
 - Sister company
 - Partnership
 - Other
 - Bid Limit (%)

Form 4 – Disclosable Corporate Associations [3]

Insert Applicant Name _____ Insert Date _____

Form 4 – Disclosable Corporate Associations
See the most recent auction notice's sections titled "Identifying Disclosable Corporate Associations" and "Use of Disclosable Corporate Associations" for more information and examples.

Yes	No	Index Number	Association Criteria
<input type="checkbox"/>	<input type="checkbox"/>	1.	Does the applicant have a corporate association with another applicant?
<input type="checkbox"/>	<input type="checkbox"/>	2.	Does another applicant have a corporate association with the applicant?
<input type="checkbox"/>	<input type="checkbox"/>	3.	Does the applicant have a corporate association with a party that has a corporate association with another applicant?
<input type="checkbox"/>	<input type="checkbox"/>	4.	Does another applicant have a corporate association with a party that has a corporate association with the applicant?

Any affirmative answer to any of these questions requires disclosure of the corporate association(s) in the space provided below.

Name of Associated Applicant	Index No.	Description of the Type of Association	Bid Limit (%)

Include additional pages if necessary.

Yes ☐ Do you assert that the submitted information on "Form 4 – Disclosable Corporate Associations" is confidential?

Initials: _____

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■ Bid Limit (%)

- Bidding limit for each applicant will be enforced in a static manner - not updated in real time
- The sum of all apportioned CO₂ allowance bid limits for each associated applicant must not exceed a total bid limit of 25%, or less than 25% if the Applicant has reported bidding associations that would cause their bid limit to be reduced

Form 5 – Disclosable Bidding Associations [1]

Insert Applicant Name _____ Insert Date _____

Form 5 – Disclosable Bidding Associations
See the most recent auction notice's sections titled "Identifying Disclosable Bidding Associations" and "Use of Disclosable Bidding Associations" for more information and examples.

Yes	No	Index Number	Association Criteria
<input type="checkbox"/>	<input type="checkbox"/>	1.	Does the applicant have a bidding association with another party?
<input type="checkbox"/>	<input type="checkbox"/>	2.	Does another applicant have a bidding association with the applicant?
<input type="checkbox"/>	<input type="checkbox"/>	3.	Does another entity or person have a bidding association with the applicant?

Any affirmative answer to any of these questions requires disclosure of the bidding association(s) in the space provided below.

Name of Other Applicant, Entity, or Person	Index No.	Description of the Type of Association	CO ₂ Allowances

Include additional pages if necessary.

Yes ☐ Do you assert that the submitted information on "Form 5 – Disclosable Bidding Associations" is confidential?

Initials: _____

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- Required for all applicants
- Auction Notice contains complete definitions
- Questions are provided to determine whether a disclosable bidding association exists

Form 5 – Disclosable Bidding Associations [2]

Insert Applicant Name _____ Insert Date _____

Form 5 – Disclosable Bidding Associations
See the most recent auction notice's sections titled "Identifying Disclosable Bidding Associations" and "Use of Disclosable Bidding Associations" for more information and examples.

Yes	No	Index Number	Association Criteria
<input type="checkbox"/>	<input type="checkbox"/>	1.	Does the applicant have a bidding association with another party?
<input type="checkbox"/>	<input type="checkbox"/>	2.	Does another applicant have a bidding association with the applicant?
<input type="checkbox"/>	<input type="checkbox"/>	3.	Does another entity or person have a bidding association with the applicant?

Any affirmative answer to any of these questions requires disclosure of the bidding association(s) in the space provided below.

Name of Other Applicant, Entity, or Person	Index No.	Description of the Type of Association	CO ₂ Allowances

Include additional pages if necessary.

Yes ☐ Do you assert that the submitted information on "Form 5 – Disclosable Bidding Associations" is confidential?

Initials: _____

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- Information that must be disclosed includes:
 - Name of associated applicant
 - Index number of the applicable association criterion
 - A description of the type of bidding association
 - The number of CO₂ allowances which the applicant will purchase from or purchase for another applicant, entity, or person

Form 6 – Attestations [1]

Insert Applicant Name

Insert Date

Form 6 – Attestations

The following attestations must be made.

If the applicant is unable to answer affirmatively to attestations 1-5, an explanation must be provided. A negative answer to any of these attestations does not automatically disqualify the applicant. The explanation provided will be used to inform the decision regarding the applicant's qualification status. Include additional pages if necessary.

1. Is the applicant and its corporate officers, directors, principals, members (if the applicant is a LLC or LLP), or partners of the applicant currently or during the five (5) years preceding the date of this Qualification Application been under indictment for a felony in any federal or state jurisdiction.

Yes ☐ No ☐ If Yes, Provide an Explanation

2. Has the applicant and its corporate officers, directors, principals, members (if the applicant LLC or LLP), or partners of the applicant been convicted of a felony within the five (5) years preceding the date of this Qualification Application.

Yes ☐ No ☐ If Yes, Provide an Explanation

3. Has the applicant been subject to any civil penalties, judgments, sanctions or consent decrees arising out of the violation of any law, rule, regulation or ordinance in connection with any commodity market, exchange, or by the Securities and Exchange Commission or Commodity Futures Trading Commission.

Yes ☐ No ☐ If Yes, Provide an Explanation

4. Has the applicant had any permit or authority to do business in any jurisdiction revoked or suspended.

Yes ☐ No ☐ If Yes, Provide an Explanation

5. Has the applicant been found to be non-responsible with regard to any federal, state or local procurement, barred from public bidding or sanctioned for unauthorized disclosure of confidential information.

Yes ☐ No ☐ If Yes, Provide an Explanation

6. All the information provided in this Qualification Application is accurate, true, and not misleading.

7. I the undersigned and the Secondary Authorized Auction Representative, if applicable, are authorized to represent my organization or corporation in matters regarding CO₂ Allowance Auctions including, but not limiting to, committing my organization or corporation to any and all bids submitted in CO₂ Allowance Auctions.

- Required for all applicants
- Disclosure of
 - Indictment for a felony in federal or state jurisdiction
 - Violations in connection with any commodity market, exchange, or by the SEC or CTFC
 - Revocation or suspension of a permit or authority to do business
 - Finding of non-responsiveness

Form 6 – Attestations [2]

Insert Applicant Name _____ Insert Date _____

8. I the undersigned and the Secondary Authorized Auction Representative, if applicable, certify that I will be responsible for all confidential information regarding the CO₂ Allowance Auctions and will not publicly release confidential information, to the extent possible as covered by applicable state law.

9. The applicant, individually or in combination with any applicant with which the applicant has a corporate or bidding association, will not seek to bid in aggregate more than 25% of the CO₂ allowances offered for sale in any single auction.

10. The applicant, if not a compliance entity required by the laws or rules, whether final or proposed, of one of the RGGI participating states to hold CO₂ allowances equal to emissions, hereby attests and agrees that with respect to the applicant's purchase, sale, holding or transfer of any CO₂ allowance, the applicant shall be subject to the personal jurisdiction and venue of courts of any of the RGGI participating states for adjudication of claims relating to fraudulent, misleading, manipulative, collusive or noncompetitive behavior arising out of such purchase, sale, holding, or transfer.

Any fraudulent, misleading, manipulative, collusive or noncompetitive behavior in a RGGI CO₂ Allowance Auction or in the CO₂ allowance market may be investigated and prosecuted in accordance with any and all applicable regulations and laws.

Signature of Primary Authorized Auction Representative Date

Title

Signature of Secondary Authorized Auction Representative Date

Title

Sworn and subscribed before me on this _____ day of _____, 200__

Notary Public
(Jurat)

Yes
☐ Do you assert that the submitted information on "Form 6 – Attestations" is confidential?

Initials: _____

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Issued on October 13, 2008

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- Violations do not necessarily disqualify applicant, but must be explained
- Applicants that do not sign the Attestation Form will not be qualified
- Form must be signed by the PAAR and SAAR, if applicable
- Form must be notarized

Intent to Bid Submission instructions

- The Intent to Bid has been created as a Microsoft Word document with editable fields
- Submission requirements:
 - One (1) complete original (coversheet plus forms 1 through 3)
 - Signed by the PAAR and SAAR, if applicable, in blue ink and notarized
 - Twelve (12) photocopies of the signed and notarized Intent to Bid
 - No facsimiles or emails
 - Must be received by the Auction Manager no later than 5:00 PM ET on Thursday, October 30, 2008

Checklist / Coversheet

Insert Applicant Name _____ Insert Date _____

Coversheet and Checklist

Date _____

Name of Applicant (as it appears on Applicant's qualification application) _____

Primary Authorized Auction Representative (as it appears on Applicant's qualification application) _____

The Applicant intends to participate in Auction 2 and the following forms are enclosed (check the appropriate boxes):

- ☐ Coversheet and Checklist (required)
- ☐ Form 1 – Material Change (required of previously qualified applicants only)
- ☐ Form 2 – Financial Security (required)
- ☐ Form 3 – Signature Page (required)

Yes ☐ Do you assert that the submitted information on "Coversheet" is confidential?

Initials: _____

Intent to Bid
Issued on October 13, 2008

Page 2

- Required for all applicants
- Applicants must check off the boxes, as appropriate, to indicate inclusion of the forms
- Information contained in the Intent to Bid will be held confidential to the extent permitted by applicable state laws

Form 1 – Material Change

Insert Applicant Name _____ Insert Date _____

Form 1 – Material Change

A previously qualified applicant with a material change to the information previously submitted in its qualification application becomes a new applicant and must follow the requirements and procedures outlined in Auction Notice Section 2.2. Specific criteria outlining what constitutes a material change to previously submitted information in a qualification application are:

- Form 1: Any change constitutes a material change, except for "Street Address," "City," "State/Province" (first occurrence), "Postal Code," "Country," "Years in Business," and "URL for Applicant's Web Site."
- Form 2: Only a change to "First Name" (first occurrence) and/or "Last Name" constitutes a material change.
- Form 3: Any change constitutes a material change.
- Form 4: Any change constitutes a material change.
- Form 5: Any change constitutes a material change.
- Form 6: Any change constitutes a material change.

For any non-material change(s), provide it in writing to the Auction Manager via email at auctionmanager@worldenergy.com.

Select the appropriate category (only one)

☐ The Applicant has a material change as defined above and will be submitting the Qualification Application – Version 1.1 as outlined in Auction Notice Section 2.2

☐ The Applicant does not have a material change as defined above

Yes

☐ Do you assert that the submitted information on "Form 1 – Material Change" is confidential?

Initials: _____

Intent to Bid
Issued on October 13, 2008

Page 3

- Required for all previously qualified applicants
- Provides clear guidance on what is or is not a material change
- Non-material changes must be provided in writing to the Auction Manager

Form 2 – Financial Security

Insert Applicant Name _____ Insert Date _____

Form 2 – Financial Security

Financial security in the form of United States Dollars ("USD") is a requirement to participate in Auction 2. See Auction Notice Section 2.9 for more information on financial security. The total amount of financial security must equal the sum of the amounts indicated for each type of financial security below.

The Applicant must provide an indicative (non-binding which may change) amount and type of financial security that will be posted.

Type of financial security (more than one can be used)	Amount of financial security (USD)
Bond	
Cash (Wire Transfer)	
Cash (Certified Funds)	
Irrevocable Letter of Credit	
Total amount of financial security (USD)	

Yes ☐ Do you assert that the submitted information on "Form 2 – Financial Security" is confidential?

Initials: _____

Intent to Bid
Issued on October 13, 2008

Page 4

- Required for all applicants
- Only three acceptable forms of financial security: (1) bond (2) cash in the form of a wire transfer or certified funds, (3) an irrevocable letter of credit (ILOC)
- More than one type of financial security can be checked
- Not binding

Form 3 – Signature Page

Insert Applicant Name _____ Insert Date _____

Form 3 – Signature Page
The following attestations must be made.

1. All the information provided herein is accurate, true, and not misleading.
2. I, the undersigned, and the Secondary Authorized Auction Representative, if applicable, have read and understand the auction procedures and requirements as outlined in the Auction Notice.
3. I, the undersigned, and the Secondary Authorized Auction Representative will comply with and be bound by the auction procedures and requirements as outlined in the Auction Notice.
4. I understand failure to comply with any of the auction procedures or requirements, as contained in the Auction Notice, may result in a procedure violation and barring from Auction 2 and/or future CO₂ Allowance Auctions.
5. I understand any fraudulent, misleading, manipulative, collusive or noncompetitive behavior in a RGGI CO₂ Allowance Auction or in the CO₂ allowance market may be investigated and prosecuted in accordance with any and all applicable regulations and laws.

Signature of Primary Authorized Auction Representative Date

Title

Signature of Secondary Authorized Auction Representative Date

Title

Sworn and subscribed before me on this _____ day of _____, 200__

Notary Public
(Jurat)

Yes
☐ Do you assert that the submitted information on "Form 3 – Signature Page" is confidential?

Initials: _____

Intent to Bid
Issued on October 13, 2008

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- Required for all applicants
- PAAR and SAAR must attest that:
 - All information provided is accurate
 - Procedures have been read and understood
 - Applicant will comply with and be bound by CO₂ Allowance Auction Procedures
- Form must be notarized

Financial Security [1]

- Only three acceptable forms of financial security: (1) bond (2) cash in the form of a wire transfer or certified funds, (3) an ILOC
- Financial security, in United States dollars (USD), must be received no later than 5:00 PM ET on Thursday, December 11, 2008
- The amount of financial security will be used to set bidding limitations
- Form of bond is provided in Appendix A and form of ILO is provided in Appendix D

Financial Security [2]

- Appendices are also available in Microsoft Word format at the auction website:
<http://www.rggi.org/co2-auctions>
- No material changes will be permitted to the form of bond or ILOC
 - To the extent the submitted bond or ILOC differs from the forms provided in the *Auction Notice*, the Potential Bidder assumes the risk that the bond or ILOC may be rejected
- Cash financial security requires additional form

Wire Transfer Remittance Form

Auction Notice

Wire Transfer Remittance Form for CO₂ Allowance Auction 2

Name of Applicant

Street Address

City

State/Province (if applicable)

Postal Code

Country

In the field below indicate the amount of financial security provided with certified funds.

Financial Security (USD)

All unused cash balances will be returned to applicants via Automated Clearing House ("ACH") credit. Information on where the cash will be sent must be provided below.

Account Name	
ABA Number	
Account Number	
Type of Account (Checking/Savings)	

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- This form must be faxed or emailed on or before the day of the wire transfer to ensure that the financial security is credited to the appropriate bidder

- 508.459.8101
- auctionmanager@worldenergy.com

Certified Funds Remittance Form

Auction Notice

Certified Funds Remittance Form for CO₂ Allowance Auction 2

Name of Applicant

Street Address

City

State/Province (if applicable)

Postal Code

Country

In the field below indicate the amount of financial security provided with certified funds.

Financial Security (USD)

All unused cash balances will be returned to applicants via Automated Clearing House ("ACH") credit. Information on where the cash will be sent must be provided below.

Account Name	
ABA Number	
Account Number	
Type of Account (Checking/Savings)	

Issued on October 13, 2008

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- This form must be faxed or emailed on or before the day of the wire transfer to ensure that the financial security is credited to the appropriate bidder

- 508.459.8101
- [auctionmanager@worldenenergy.com](mailto:auctionmanager@worldenergy.com)

Financial Security [3]

- All unused cash balances will be returned via Automated Clearing House (“ACH”) credit no later than Wednesday, December 31, 2008
- Each winning bidder who submits an ILOC or bond can settle its transaction with cash via a wire transfer
 - Wire transfers must be received no later than 5:00 PM ET on Wednesday, December 24, 2008
- Failure to settle a transaction in this manner will result in a sight draft against the bond or ILOC on Friday, December 26, 2008

Thank you

Website: <http://www.rggi.org/co2-auctions>

Questions: auctionmanager@worldenergy.com