

## **MEDIA ALERT**

## RGGI, Inc. to Host Webinar on Bidding Process for Fifth RGGI Auction

(NEW YORK) July 2, 2009 – The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) will host a free webinar to review bidding procedures for the fifth auction for RGGI CO₂ allowances to be held on September 9, 2009. The webinar will be open to all.

WHAT: The two-hour webinar will review the auction format, forms that need to be submitted,

and bidder qualification processes. No questions will be taken during the webinar.

WHEN: Thursday, July 16, 2009

2:00 p.m. – 4:00 p.m. ET

ACCESS: No registration is required.

To access the webinar audio, dial the teleconference access number: (888) 875-4624 and enter the participant code, 555661#. To view the accompanying slides, go to <a href="https://www.infiniteconferencing.com/Events/rggi">www.infiniteconferencing.com/Events/rggi</a>, select the participant option, and enter participant code 555661 and the following information: name, company, email address,

and title.

Alternatively, bidders can access the webinar slides by downloading them from the Auction Website: <a href="http://www.rggi.org/co2-auctions/information">http://www.rggi.org/co2-auctions/information</a>. Slides will be posted on

the Auction Website no later than 10:00 AM ET on Wednesday, July 15, 2009.

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## About the Regional Greenhouse Gas Initiative

The 10 Northeast and Mid-Atlantic states participating in RGGI (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Jersey, New Hampshire, New York, Rhode Island and Vermont) have designed the first market-based, mandatory cap-and-trade program in the U.S. to reduce greenhouse gas emissions. Power sector  $CO_2$  emissions are capped at current levels through 2014. The cap will then be reduced by 2.5 percent in each of the four years 2015 through 2018, for a total reduction of 10 percent.

A CO<sub>2</sub> allowance represents a limited authorization to emit one ton of CO<sub>2</sub>, as issued by a respective participating state. A regulated power plant must hold CO<sub>2</sub> allowances equal to its emissions to demonstrate compliance at the end of each three-year control period. The first control period for fossil fuel-fired electric generators under each state's CO<sub>2</sub> Budget Trading Program took effect on January 1, 2009 and extends through December 31, 2011. Allowances issued by any participating state are usable across all state programs, so that the ten individual state CO<sub>2</sub> Budget Trading Programs, in aggregate, form one regional compliance market for CO<sub>2</sub> emissions. For more information turn to: <a href="https://www.rggi.org">www.rggi.org</a>

## About Regional Greenhouse Gas Initiative, Inc.

RGGI, Inc. was created in September 2007 to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c) 3 nonprofit organization. For more information please visit: <a href="https://www.rggi.org/rggi">www.rggi.org/rggi</a>