



Regional Greenhouse Gas Initiative, Inc.
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RGGI States Initiate Bidding Process for December 2009 Auction

(New York, NY) – The states participating in the Regional Greenhouse Gas Initiative (RGGI) today released the Auction Notice and application materials for their sixth regional carbon dioxide (CO₂) allowance auction, scheduled for December 2, 2009. The materials publicize key auction details, including the number of allowances offered for sale and the reserve price, and provide potential auction participants the information needed to submit a qualification application.

The participating states will offer for sale 28,591,698 allowances for the 2009 vintage and 2,172,540 allowances for the 2012 vintage. States will continue to use a reserve price of \$1.86 for all allowances in Auction 6.

As indicated in the Auction Notice, potential bidders must successfully complete the qualification process to participate in the December auction. Prospective bidders can apply to qualify for, and participate in, the auction by downloading and submitting the auction documents from the RGGI website at: <http://www.rggi.org/co2-auctions/information>.

Potential bidders are also encouraged to participate in a free webinar hosted from 2:00 PM ET to 3:00 PM ET on Thursday, October 8, 2009. The webinar, which is open to all, will review the auction format, the forms that need to be submitted and the overall qualification process. Instructions to participate in the webinar are available below.

The December 2nd auction will be the sixth held since the debut of the RGGI auctions on September 25, 2008, and the fourth since compliance obligations under each participating state's CO₂ Budget Trading Program took effect on January 1, 2009. To date, the participating states have auctioned over 140 million allowances. Additional information about previous auctions, including prices, bids and participation is contained in market monitor reports issued by the independent market monitor following each RGGI auction and available at: http://www.rggi.org/co2-auctions/market_monitor

Webinar Details

More information about the auction will be available through a webinar to be held from 2:00 PM ET to 3:00 PM ET on Thursday, October 8, 2009.

To access the webinar audio, call the teleconference access number, (888) 875-4624 and enter the participant code, 555661#. To access the webinar slides, go to the Auction Website and download them. The slides for the webinar will be posted on the Auction Website no later than 10:00 AM ET on Wednesday, October 7, 2009. Alternatively, to view the slides as they are presented in real time, please go to <http://www.infiniteconferencing.com/Events/rggi>. Select the participant option and then enter participant code 555661 and the following information: name, company, email address, and title.

About the Regional Greenhouse Gas Initiative

The 10 Northeast and Mid-Atlantic states participating in RGGI (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Jersey, New Hampshire, New York, Rhode Island and Vermont) have designed and implemented the first market-based, mandatory cap-and-trade program in the U.S. to reduce greenhouse gas emissions. Power sector CO₂ emissions are capped at 188 million short tons per year through 2014. The cap will then be reduced by 2.5 percent in each of the four years 2015 through 2018, for a total reduction of 10 percent.

A CO₂ allowance represents a limited authorization to emit one ton of CO₂, as issued by a respective participating state. A regulated power plant must hold CO₂ allowances equal to its emissions to demonstrate compliance at the end of each three-year control period. The first control period for fossil fuel-fired electric generators under each state's CO₂ Budget Trading Program took effect on January 1, 2009 and extends through December 31, 2011. Allowances issued by any participating state are usable across all state programs, so that the ten individual state CO₂ Budget Trading Programs, in aggregate, form one regional compliance market for CO₂ emissions. For more information turn to: www.rggi.org

About Regional Greenhouse Gas Initiative, Inc.

RGGI, Inc. was created in September 2007 to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c) 3 nonprofit organization. For more information please visit: www.rggi.org/rggi

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