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## **MEDIA ALERT**

### **RGGI, Inc. to Host Webinar on Bidding Process for Seventh RGGI Auction**

(NEW YORK) January 7, 2010 – The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) will host a free webinar to review bidding procedures for the seventh auction for RGGI CO<sub>2</sub> allowances to be held on March 10, 2010. The webinar will be open to all.

**WHAT:** The one-hour webinar will review the qualification process, including new procedures for electronic submission of qualification forms by e-mail.

**WHEN:** Thursday, January 14, 2010, 2:00 p.m. – 3:00 p.m. ET.

**ACCESS:** No advance registration is required.

To access the webinar audio, dial the teleconference access number: (888) 875-4624 and enter the participant code, 555661#. To view the accompanying slides, go to [www.infiniteconferencing.com/Events/rggi](http://www.infiniteconferencing.com/Events/rggi), select the participant option, and enter participant code 555661 and the following information: name, company, email address, and title.

Bidders can download the webinar slides from the Auction Website: <http://www.rggi.org/co2-auctions/information>. Slides will be posted no later than 10:00 AM ET on Wednesday, January 13, 2010.

For those unable to attend the live webinar, a recorded version will be made available on the Auction Website no later than Tuesday, January 19, 2010 at <http://www.rggi.org/co2-auctions/information>.

### ***About the Regional Greenhouse Gas Initiative***

The 10 Northeast and Mid-Atlantic states participating in RGGI (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Jersey, New Hampshire, New York, Rhode Island and Vermont) have designed and implemented the first market-based, mandatory cap-and-trade program in the U.S. to reduce greenhouse gas emissions. Power sector CO<sub>2</sub> emissions are capped at 188 million short tons per year through 2014. The cap will then be reduced by 2.5 percent in each of the four years 2015 through 2018, for a total reduction of 10 percent.

A CO<sub>2</sub> allowance represents a limited authorization to emit one ton of CO<sub>2</sub>, as issued by a respective participating state. A regulated power plant must hold CO<sub>2</sub> allowances equal to its emissions to demonstrate compliance at the end of each three-year control period. The first control period for fossil fuel-fired electric generators under each state's CO<sub>2</sub> Budget Trading Program took effect on January 1, 2009 and extends through December 31, 2011. Allowances issued by any participating state are usable across all state programs, so that the ten individual state CO<sub>2</sub> Budget Trading Programs, in aggregate, form one regional compliance market for CO<sub>2</sub> emissions. For more information turn to: [www.rggi.org](http://www.rggi.org)

### ***About Regional Greenhouse Gas Initiative, Inc.***

RGGI, Inc. was created in September 2007 to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c) 3 nonprofit organization. For more information please visit: [www.rggi.org/rggi](http://www.rggi.org/rggi)