

1.3 Auction Schedule

Table 1 presents the current schedule for all events associated with Auction 12 ("Auction Schedule"). Please note that times and dates in the schedule are subject to change. Any change to the Auction Schedule will be reflected on the Auction Website and emailed to the Authorized Auction Representative(s).

Event	Date	Time
Release auction documents <ul style="list-style-type: none"> <i>Auction Notice</i> <i>Qualification Application</i> <i>Intent to Bid</i> 	Friday, April 8, 2011	No later than 8:00 AM ET
Open online question window	Friday, April 8, 2011	8:00 AM ET
Hold webinar	Thursday, April 14, 2011	2:00 to 3:00 PM ET
Close online question window	Friday, April 15, 2011	5:00 PM ET
Update FAQs, as needed	Wednesday, April 20, 2011	No later than 12:00 PM ET
Auction documents due¹ <ul style="list-style-type: none"> <i>Qualification Application</i> <i>Intent to Bid</i> 	Wednesday, April 27, 2011	No later than 5:00 PM ET
Auction Manager sends remediation notification and instructions to each Applicant <ul style="list-style-type: none"> <i>Qualification Application</i> <i>Intent to Bid</i> 	Thursday, May 5, 2011	No later than 3:00 PM ET
Remediated auction documents due, where applicable	Thursday, May 19, 2011	No later than 5:00 PM ET
Auction Manager sends qualification status to each Applicant	Tuesday, May 24, 2011	No later than 5:00 PM ET
Auction Manager distributes usernames & passwords	Tuesday, May 24, 2011	No later than 5:00 PM ET
Hold Auction Platform training sessions	Wednesday, May 25, 2011	1:00 to 4:00 PM ET
Hold Auction Platform training sessions	Thursday, May 26, 2011	1:00 to 4:00 PM ET
Financial security due	Wednesday, June 1, 2011	No later than 5:00 PM ET
Auction Manager sends notification of participation status	Friday, June 3, 2011	No later than 8:00 AM ET
Hold Auction 12-2011	Wednesday, June 8, 2011	9:00 AM to 12:00 PM ET
Hold Auction 12-2014	Wednesday, June 8, 2011	9:00 AM to 12:00 PM ET
Auction 12 clearing price posted at http://www.rggi.org . Immediately following posting of clearing price, bidders can log on to Auction Platform to view Auction 12 awards.	Friday, June 10, 2011	10:00 AM ET
Optional cash settlement due	Wednesday, June 15, 2011	No later than 5:00 PM ET
Unused cash financial security returned	Tuesday, June 21, 2011	No later than 5:00 PM ET
Allowance transfer and confirmation	Thursday, June 23, 2011	No later than 5:00 PM ET

Table 1: Auction Schedule

¹ All due dates specified in the *Auction Notice* refer to the date and time on which the item(s) must be received by the Auction Manager.