



Friday, September 11, 2015

NEW YORK — The RGGI states' 29th auction of CO₂ allowances was held on September 9, and the results were released today (Friday, Sept. 11). Consistent with standard practice, the Auction Notice stated that the final clearing price would appear on the RGGI, Inc. homepage (www.rggi.org) at 10:00am on the Friday following the auction.

In today's release, delays in the process of updating the RGGI website meant that some secondary files were updated with Auction 29 information at 10:00am, while the update of the homepage itself was not completed until three minutes later.

RGGI, Inc. is committed to making sure that the RGGI, Inc. homepage will continue to be the first place to view auction results, and seeks to continually improve its processes.

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About the Regional Greenhouse Gas Initiative

The Northeast and Mid-Atlantic states participating in the third RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont) have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions. The 2015 RGGI cap is 88.7 million short tons. The RGGI cap then declines 2.5 percent each year until 2020. The RGGI states also include interim adjustments to the RGGI cap to account for banked CO₂ allowances. The 2015 RGGI adjusted cap is 66.8 million short tons.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state's independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must hold CO₂ allowances equal to its emissions for each three-year control period. RGGI's third control period began on January 1, 2015 and extends through December 31, 2017. For more information visit www.rggi.org

About Regional Greenhouse Gas Initiative, Inc.

Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rggi.org/rggi.