

1.1 Auction Schedule

Table 1 presents the current schedule for all events associated with Auction 32 (“Auction Schedule”). Please note that times and dates in the schedule are subject to change. Any change to the Auction Schedule will be reflected on the Auction Website and emailed to the Authorized Auction Representative(s).

| Event | Date | Time |
|--|----------------------------------|---------------------------------|
| Release auction documents <ul style="list-style-type: none"> <i>Auction Notice</i> <i>Qualification Application</i> <i>Intent to Bid</i> | Monday, April 04, 2016 | |
| Open online question window | Monday, April 04, 2016 | 5:00 PM ET |
| Hold webinar | Thursday, April 07, 2016 | 2:00 to 3:00 PM ET |
| Close online question window | Friday, April 08, 2016 | 5:00 PM ET |
| Update FAQs, as needed | Wednesday, April 13, 2016 | No later than 12:00 PM ET |
| Auction documents due¹ <ul style="list-style-type: none"> <i>Qualification Application</i> <i>Intent to Bid</i> | Wednesday, April 20, 2016 | No later than 5:00 PM ET |
| Auction Manager sends remediation notification and instructions to each Applicant <ul style="list-style-type: none"> <i>Qualification Application</i> <i>Intent to Bid</i> | Wednesday, April 27, 2016 | No later than 3:00 PM ET |
| Remediated auction documents due, where applicable | Wednesday, May 11, 2016 | No later than 5:00 PM ET |
| Auction Manager sends qualification status to each Applicant | Monday, May 16, 2016 | No later than 5:00 PM ET |
| Auction Manager distributes usernames & passwords | Monday, May 16, 2016 | No later than 5:00 PM ET |
| Hold Auction Platform training sessions | Tuesday, May 24, 2016 | 1:00 to 4:00 PM ET |
| Hold Auction Platform training sessions | Wednesday, May 25, 2016 | 1:00 to 4:00 PM ET |
| Financial security due | Wednesday, May 25, 2016 | No later than 5:00 PM ET |
| Auction Manager sends notification of participation status | Friday, May 27, 2016 | No later than 5:00 PM ET |
| Hold Auction 32 | Wednesday, June 01, 2016 | 9:00 AM to 12:00 PM ET |
| Auction 32 final clearing price posted at http://www.rggi.org . Immediately following posting of final clearing price, bidders can log on to Auction Platform to view Auction 32 awards. | Friday, June 03, 2016 | 10:00 AM ET |
| Optional cash settlement due | Wednesday, June 08, 2016 | No later than 5:00 PM ET |
| Unused cash financial security returned | Wednesday, June 15, 2016 | No later than 5:00 PM ET |
| Allowance transfer and confirmation | Thursday, June 16, 2016 | No later than 5:00 PM ET |

¹ All due dates specified in the *Auction Notice* refer to the date and time on which the item(s) must be received by the Auction Manager.