

**Intent to Bid**

**for CO2 Allowance Auction 43**

**on March 13, 2019**

States offering CO2 allowances for sale:

Connecticut, Delaware, Maine, Maryland, Massachusetts,

New Hampshire, New York, Rhode Island, and Vermont

**Issued on January 15, 2019**

**Administered by RGGI, Inc.**

**90 Church Street, 4th Floor, New York, New York 10007**



**The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by participating states to reduce emissions of carbon dioxide (CO2), a greenhouse gas that causes global warming.**

**RGGI, Inc. is a non-profit corporation created to provide technical and administrative services to the CO2 Budget Trading Programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont**.

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I. Overview

To participate in CO2 Allowance Auction 43 (“Auction 43”) a fully completed *Intent to Bid for CO2 Allowance Auction 43 on March 13, 2019* (“*Intent to Bid*”), consisting of the coversheet plus forms 1 and 2, must be received by the RGGI CO2 Budget Trading Programs Auction Manager (“Auction Manager”) on or before 5:00 PM ET[[1]](#footnote-1) on Wednesday, January 30, 2019. Auction 43 will offer allocation year 2019 allowances. If the Applicant does not wish to participate in Auction 43 but wishes to seek qualification for future CO2 Allowance Auctions, the Applicant does not need to complete and submit the *Intent to Bid*.

The *Auction Notice for CO2 Allowance Auction 43 on March 13, 2019* (“*Auction Notice*”) is the official notification for Auction 43. The *Auction Notice* provides information about eligibility, auction format and procedures, and participation requirements. The *Auction Notice* and all other participation documents and information for Auction 43 are located at <https://www.rggi.org/auctions/auction-materials> (“Auction Website”).

II. Submission Instructions

The *Intent to Bid* has been created as a Microsoft Word document with editable fields. Information must be entered directly into the fields provided.

The complete *Intent to Bid* (coversheet plus forms 1 and 2) must be signed by the Primary or Secondary Authorized Auction Representative and must be received by the Auction Manager at the address below on or before 5:00 PM ET on Wednesday, January 30, 2019.

An applicant has two options for submitting the *Intent to Bid*:

1) Hard Copy: An applicant can submit a paper *Intent to Bid* to the Auction Manager at:

RGGI CO2 Budget Trading Programs Auction Manager

c/o Enel X, Inc.

100 Front Street, 20th Floor

Worcester, MA 01608

Or

2) Electronic via Email: An applicant can submit an *Intent to Bid* by email to Auction Manager at:

auctionmanager.enelxnorthamerica@enel.com

The *Intent to Bid* must be in portable document format (“PDF”) only and the email must have the subject line “Auction Qualification Documents”.

The *Intent to Bid* review and remediation process as presented in the *Auction Notice* is identical for all applicants regardless of the chosen submission option.

It is highly recommended that all applicants save an electronic copy of the *Intent to Bid.* Saving an electronic copy will facilitate future updates and serve as a reference for any necessary remediation requirements.

III. Confidentiality

An Applicant may assert that it considers information submitted in the *Intent to Bid* to be confidential by checking the box at the bottom of each form. Information contained in the *Intent to Bid* will be held confidential by the Participating States to the extent permitted by applicable state laws.

IV. Forms

The *Intent to Bid* consists of a coversheet and two (2) forms, all of which are required.

* Coversheet/Checklist
* Form 1 – Intent to Bid and Material Change
* Form 2 – Signature Page

Coversheet and Checklist

***Date***

|  |
| --- |
|  |

***Name of Applicant (as it appears on Applicant’s qualification application)***

|  |
| --- |
|  |

***Primary Authorized Auction Representative (as it appears on Applicant’s qualification application)***

|  |
| --- |
|  |

The following are enclosed, all of which are required.

Coversheet and Checklist

Form 1 – Intent to Bid and Material Change

Form 2 – Signature Page

|  |  |
| --- | --- |
| ***Yes*** |  |
|  | Do you assert that the submitted information on “Coversheet and Checklist” is confidential? |

Form 1 – Intent to Bid and Material Change

***Yes***

|  |  |  |
| --- | --- | --- |
|  |  | The Applicant intends on participating in Auction 43. |

A previously qualified applicant with a material change to the information previously submitted in its qualification application becomes a new applicant and must follow the requirements and procedures outlined in *Auction Notice* Section 2.2. Specific criteria outlining what constitutes a material change to previously submitted information in a qualification application are:

* Form 1: Any change constitutes a material change, except for “Street Address,” “City,” “State/Province” [first occurrence], “Postal Code,” “Country,” “Years in Business,” and “URL for Applicant’s Web Site.”
* Form 2: Only a change to the Authorized Auction Representative(s) “First Name” and/or “Last Name” constitutes a material change.
* Form 3: Any change constitutes a material change.
* Form 4: Any change constitutes a material change if a previously qualified applicant intends to participate in Auction 43.
* Form 5: Not applicable for 2019.
* Form 6: Any change constitutes a material change if a previously qualified applicant intends to participate in Auction 43.
* Form 7: Not applicable for 2019.
* Form 8: Any change constitutes a material change.

For any non-material change(s), provide it in writing to the Auction Manager via email at auctionmanager.enelxnorthamerica@enel.com.

***Select the appropriate category (only one)***

|  |
| --- |
| The Applicant has a material change as defined above and will be submitting the *Qualification Application – Version 3.1* as outlined in *Auction Notice* Section 2.2 |
| The Applicant does not have a material change as defined above. |

Does the Applicant have a business relationship with the RGGI Auction Manager and/or the independent Market Monitor:

**Yes**

Enel X, Inc.

Potomac Economics

|  |  |
| --- | --- |
| ***Yes*** |  |
|  | Do you assert that the submitted information on “Form 1 – Intent to Bid and Material Change” is confidential? |

Form 2 – Signature Page

The following attestations must be made.

1. All the information provided herein is accurate, true, and not misleading.
2. The Applicant has read and understands the auction procedures and requirements as outlined in the *Auction Notice*.
3. The Applicant will comply with and be bound by the auction procedures and requirements as outlined in the *Auction Notice*.
4. The Applicant acknowledges that failure to comply with any of the auction procedures or requirements, as contained in the *Auction Notice*, may result in a procedure violation and barring from Auction 43 and/or future CO2 Allowance Auctions.
5. The Applicant acknowledges that any fraudulent, misleading, manipulative, collusive or noncompetitive behavior in a RGGI CO2 Allowance Auction or in the CO2 allowance market may be investigated and prosecuted in accordance with any and all applicable regulations and laws.
6. The undersigned is authorized to make these attestations on behalf of the Applicant.

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***Signature of Authorized Auction Representative Date***

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***Name in Print***

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| --- |
|  |

***Title***

|  |  |
| --- | --- |
| ***Yes*** |  |
|  | Do you assert that the submitted information on “Form 2 – Signature Page” is confidential? |

1. Throughout this Intent to Bid, ET, or EPT on the Auction Platform, refers to the prevailing local time in New York City in the United States of America. [↑](#footnote-ref-1)