

The Regional Greenhouse Gas Initiative

an initiative of Eastern States of the US

Amendment to Auction Notice for CO₂ Allowance Auction 57 on September 7, 2022

Administered by RGGI, Inc.
90 Church Street, 4th Floor, New York, New York 10007

RGGI Inc.



The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by participating states to reduce emissions of carbon dioxide (CO₂), a greenhouse gas that causes global warming.

RGGI, Inc. is a non-profit corporation created to provide technical and administrative services to the CO₂ Budget Trading Programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, and Virginia.

This Amendment, dated August 19, 2022, modifies the Auction Notice bearing the effective date of July 12, 2022. Pennsylvania is amending the notice to remove all its allowances from sale in Auction 57. Therefore, modifications in Sections 1.2, 1.4, and 7.3 are required. Note that the allowance offerings (initial offering, CCR allowances, and ECR allowances) by all other 11 participating states remain unchanged.

1. Section 1.2 is amended as follows:

The Cost Containment Reserve will have 11,611,278 CCR Allowances available in Auction 57.

The Emissions Containment Reserve will have 10,961,898 ECR Allowances eligible to be withheld in Auction 57.

2. Section 1.4, Table 2 is amended as follows:

Table 1: Initial Offering in Auction 57

| State | CO ₂ Allowances | % |
|---------------|----------------------------|-------------|
| Connecticut | 940,372 | 4.2% |
| Delaware | 685,377 | 3.1% |
| Maine | 485,316 | 2.2% |
| Maryland | 2,821,238 | 12.6% |
| Massachusetts | 2,342,218 | 10.5% |
| New Hampshire | 783,517 | 3.5% |
| New Jersey | 2,869,949 | 12.8% |
| New York | 5,494,081 | 24.5% |
| Pennsylvania | 0 | 0% |
| Rhode Island | 375,821 | 1.7% |
| Vermont | 108,423 | 0.5% |
| Virginia | 5,497,711 | 24.5% |
| Total | 22,404,023 | 100% |

3. Section 1.4, Table 3 is amended as follows:

Table 2: ECR Allowances

| State | ECR Allowances | % |
|---------------|-------------------|---------------|
| Connecticut | 471,351 | 4.3% |
| Delaware | 328,078 | 3.0% |
| Maryland | 1,628,148 | 14.9% |
| Massachusetts | 1,158,240 | 10.6% |
| New Jersey | 1,692,000 | 15.4% |
| New York | 2,817,578 | 25.7% |
| Pennsylvania | 0 | 0% |
| Rhode Island | 182,078 | 1.7% |
| Vermont | 52,425 | 0.5% |
| Virginia | 2,632,000 | 24.0% |
| Total | 10,961,898 | 100.0% |

4. Section 1.4, Table 4 is amended as follows:

Table 3: CCR Allowances

| State | CCR Allowances | % |
|---------------|-----------------------|---------------|
| Connecticut | 471,351 | 4.1% |
| Delaware | 328,078 | 2.8% |
| Maine | 265,151 | 2.3% |
| Maryland | 1,628,147 | 14.0% |
| Massachusetts | 1,158,240 | 10.0% |
| New Hampshire | 384,227 | 3.3% |
| New Jersey | 1,692,000 | 14.6% |
| New York | 2,817,577 | 24.3% |
| Pennsylvania | 0 | 0% |
| Rhode Island | 182,083 | 1.6% |
| Vermont | 52,424 | 0.5% |
| Virginia | 2,632,000 | 22.7% |
| Total | 11,611,278 | 100.0% |

5. Section 7.3, Paragraph 2 is amended as follows:

For Auction 57, the Initial Offering will consist of 22,404 lots of 1,000 CO₂ Allowances and one lot of 23 CO₂ Allowances.

All other terms and conditions as set forth in the Auction Notice released on July 12, 2022 remain unchanged and in effect.