



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

**Regional Greenhouse Gas Initiative, Inc.
Meeting of the Board of Directors**

**Friday, December 3, 2021
3 PM – 3:30 PM**

Meeting via Teleconference



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

**Regional Greenhouse Gas Initiative, Inc.
Meeting of the Board of Directors**

**Friday, December 3, 2021
3 PM – 3:30 PM**

AGENDA

Call to Order

Martin Suuberg, Chair (MassDEP)

Board of Directors Roll & Introduction

Philip Bartlett , Secretary (ME PUC)

Welcome & Review of Procedures

Martin Suuberg, Chair (MassDEP)

Review of Executive Committee and Board of Directors Minutes

Philip Bartlett , Secretary (ME PUC)

RGGI, Inc. 2022 Committee Elections

Robert Scott, Nominations Chair (NH DES)

RGGI, Inc. 2022 Proposed Operating Budget

Jared Snyder, Treasurer (NYS DEC)

RGGI, Inc. Milestone Updates

Andrew McKeon, Executive Director (RGGI, Inc.)

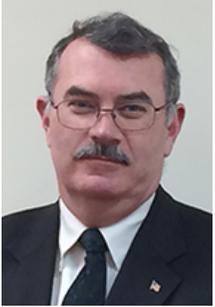
Adjournment

RGGI, Inc. Board of Directors

December 2021

Connecticut			
	<p>RGGI, Inc. Member-at-Large Katie Dykes Commissioner Connecticut Department of Energy and Environmental Protection</p>	<p>Connecticut Department of Energy and Environmental Protection 79 Elm Street Hartford, CT 06106-5127 Phone: (860) 424-3571 katie.dykes@ct.gov</p>	<p>Carmen Colon Phone: (860) 424-3571 Fax: (860) 424-4051 carmen.colon@ct.gov</p>
	<p>Marissa Gillett Chair Connecticut Public Utilities Regulatory Authority</p>	<p>Connecticut Public Utilities Regulatory Authority 10 Franklin Square New Britain, CT 06051 Phone: (860) 827-2805 marissa.gillett@ct.gov</p>	<p>Ussawin (Robin) Bumpen Phone: (860) 827-2628 Fax: (860) 827-2806 Ussawin.bumpen@ct.gov</p>
Delaware			
	<p>Shawn Garvin Secretary Delaware Department of Natural Resources and Environmental Control</p>	<p>Delaware Department of Natural Resources and Environmental Control Office of the Secretary 89 Kings Highway Dover, DE 19901 Phone: (302) 739-9000 shawn.garvin@state.de.us</p>	<p>Leslie Reese Phone: (302) 739-9000 Fax: (302) 739-6242 leslie.reese@state.de.us</p>
	<p>Dallas Winslow Chairman Delaware Public Service Commission</p>	<p>Delaware Public Service Commission 861 Silver Lake Boulevard Cannon Building, Suite 100 Dover, DE 19904 dallaswinslow@yahoo.com</p>	<p>Donna Nickerson Phone: (302) 736-7528 Fax: (302) 739-4849 donna.nickerson@state.de.us</p>

Maine			
	<p>Melanie Loyzim Commissioner Maine Department of Environmental Protection</p>	<p>Maine Department of Environmental Protection 17 Statehouse Station 28 Tyson Drive Augusta, ME 04333-0017 Phone: (207) 287-2812 melanie.loyzim@maine.gov</p>	<p>Mary Breton Phone: (207) 287-2811 Fax: (207) 287-2814 mary.b.breton@maine.gov</p>
	<p>RGGI, Inc. Secretary Philip L. Bartlett II Chairman Maine Public Utilities Commission</p>	<p>Maine Public Utilities Commission 101 Second Street Hallowell, ME 04347 Phone: (207) 287-3831 Phil.Bartlett@maine.gov</p>	<p>Jamie Waterbury Phone: (207) 287-1360 Fax: (207) 287-1039 jamie.a.waterbury@maine.gov</p>
Maryland			
	<p>RGGI, Inc. Vice Chair Ben Grumbles Secretary Maryland Department of the Environment</p>	<p>Maryland Department of the Environment 1800 Washington Boulevard Baltimore, MD 21230 Phone: (410) 537-3084 ben.grumbles@maryland.gov</p>	<p>Kathy Bishop Phone: (410) 537-4187 Fax: (410) 537-3888 kathy.bishop@maryland.gov</p>
	<p>Jason M. Stanek Chairman Maryland Public Service Commission</p>	<p>Maryland Public Service Commission 6 St. Paul Street, 16th Floor Baltimore, MD 21202 Phone: (410) 767-8071 jason.stanek@maryland.gov</p>	<p>Loretta Scofield Phone: (410) 767-8073 Fax: (410) 333-6495 loretta.scofield@maryland.gov</p>

Massachusetts			
	<p>RGGI, Inc. Chair Martin Suuberg Commissioner Massachusetts Department of Environmental Protection</p>	<p>Massachusetts Department of Environmental Protection One Winter Street, 2nd Floor Boston, MA 02108 Phone: (617) 292-5559 martin.suuberg@state.ma.us</p>	<p>Rebecca Doig Phone: (617) 292-5856 Fax: (617) 574-6880 rebecca.doig@state.ma.us</p>
	<p>Patrick Woodcock Commissioner Massachusetts Department of Energy Resources</p>	<p>Massachusetts Department of Energy Resources 100 Cambridge Street, Suite 1020 Boston, MA 02114 Phone: (617) 447-1364 patrick.c.woodcock@mass.gov</p>	<p>Jane Strong Phone: (617) 626-7332 Fax: (617) 727-0030 jane.b.strong@mass.gov</p>
New Hampshire			
	<p>Robert R. Scott Commissioner New Hampshire Department of Environmental Services</p>	<p>New Hampshire Department of Environmental Services 29 Hazen Drive Concord, NH 03302-0095 Phone: (603) 271-2958 robert.scott@des.nh.gov</p>	<p>Suzanne Beauchesne Phone: (603) 271-3449 Fax: (603) 271-2867 suzanne.beauchesne@des.nh.gov</p>
	<p>New Hampshire Public Utilities Commission</p>	<p>New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429</p>	<p>Lori Davis Phone: (603) 271-2437 Fax: (603) 271-3878 Lori.A.Davis@puc.nh.gov</p>

New Jersey			
	<p>Shawn LaTourette Acting Commissioner New Jersey Department of Environmental Protection</p>	<p>New Jersey Department of Environmental Protection 401 E. State St., 7th Floor, East Wing, P.O. Box 402 Trenton, NJ 08625-0402 Phone (609) 292-2885 Shawn.LaTourette@dep.nj.gov</p>	<p>Jennifer Jusino Phone: (609) 292-2885 Fax: (609) 292-7695 jennifer.jusino@dep.nj.gov</p>
	<p>RGGI, Inc. Member-at-Large Joseph L. Fiordaliso President New Jersey Board of Public Utilities</p>	<p>New Jersey Board of Public Utilities 44 S. Clinton Avenue Trenton, NJ 08625 Phone (609) 633-9842 joseph.fiordaliso@bpu.nj.gov</p>	<p>Joan Delli Santi Phone (609) 633-9842 Fax (609) 292-2264 Joan.Dellisanti@bpu.nj.gov</p>
New York			
	<p>RGGI, Inc. Treasurer Jared Snyder Deputy Commissioner New York State Department of Environmental Conservation</p>	<p>New York State Department of Environmental Conservation 625 Broadway, 14th Floor Albany, NY 12233-1010 Phone: (518) 402-2794 jared.snyder@dec.ny.gov</p>	<p>Karin Wilbur Phone: (518) 402-2794 Fax: (518) 402-8541 karin.wilbur@dec.ny.gov</p>
	<p>Rory M. Christian CEO and Chair New York State Public Service Commission</p>	<p>New York State Public Service Commission Three Empire State Plaza Albany, New York 12223 rory.christian@dps.ny.gov</p>	<p>Jeanne Vaughns Phone: (518) 474-2523 Fax: (518) 473-2838 jeanne.vaughns@dps.ny.gov</p>

Rhode Island			
	Rhode Island Department of Environmental Management	Rhode Island Department of Environmental Management 235 Promenade Street Providence, RI 02908	Suzanne Amerault Phone: (401) 222-4700 x 2772409 Fax: (401) 222-6802 suzanne.amerault@dem.ri.gov
	Nicholas S. Ucci Commissioner Rhode Island Office of Energy Resources	Rhode Island Office of Energy Resources 1 Capitol Hill, 4th Floor Providence, RI 0290 Phone; (401) 574-1919 Nicholas.Ucci@energy.ri.gov	
Vermont			
	Peter Walke Commissioner Vermont Agency of Natural Resources	Vermont Agency of Natural Resources Commissioner's Office Davis Building – 3rd Floor1 National Life Drive Montpelier, VT 05620-3520 Phone: (802) 828-1556 peter.walke@vermont.gov	Renita Marshall Phone: (802) 828-1556 Fax: (802) 828-1250 renita.marshall@vermont.gov
	Riley Allen Commissioner Vermont Public Utility Commission	VT Public Utility Commission 112 State Street, 4th Floor Montpelier, VT 05620-2701 Phone:	Karen Hutchinson Phone (802) 828-1168 Fax: 802) 828-3351 karen.hutchinson@vermont.gov

Virginia			
	<p>David Paylor Director Virginia Department of Environmental Quality</p>	<p>Virginia Department of Environmental Quality P.O. Box 1105 Richmond, VA 23218 Phone: (804) 698-4020 david.paylor@deq.virginia.gov</p>	<p>Lindsey Paisley Phone: (804) 698-4020 lindsey.paisley@deq.virginia.gov</p>
	<p>RGGI, Inc. Member-at-Large Jehmal Hudson Commissioner Virginia State Corporation Commission</p>	<p>Virginia State Corporation Commission P.O. Box 1197 Richmond, Virginia 23218 Phone: (804) 371-9777 jehmal.hudson@scc.virginia.gov</p>	<p>Denise Meade Phone: (804) 371-9609 Denise.meade@scc.virginia.gov</p>



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

Board of Directors Minutes



Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors Meeting
December 11, 2020

A Meeting of the Directors of the Regional Greenhouse Gas Initiative, Inc., a Delaware non-profit corporation (the "Corporation"), was held on December 11, 2020 via teleconference, pursuant to written notice sent to each Director.

The meeting was called to order by Chair Martin Suuberg at approximately 1:15pm.

Persons in Attendance

The following Directors, constituting a quorum, were present for the meeting:

Katie Dykes, CT
Stephanie Keohane for Marissa Gillett, CT
Philip Bartlett, ME
Jeff Crawford for Melanie Loyzim, ME
Ben Grumbles, MD
Jason Stanek, MD
Patrick Woodcock, MA
Martin Suuberg, MA
Dianne Martin, NH
Robert Scott, NH
Joseph Fiordaliso, NJ
Jared Snyder, NY
Peter Sheehan for John Rhodes, NY
Janet Coit, RI
Marion Gold, RI
Sarah Hofmann, VT
Peter Walke, VT

Stephanie Keohane was appointed to serve as an alternate director on behalf of Marissa Gillett.
Jeff Crawford was appointed to serve as an alternate director on behalf of Melanie Loyzim.
Peter Sheehan was appointed to serve as an alternate director on behalf of John Rhodes.

The written designations of the alternates were duly received and are attached to the minutes of this meeting.

Andrew McKeon, as Executive Director of RGGI Inc. was in attendance. Also included as observers were members of the RGGI Inc. and participating state staffs, as well as members of the general public.

Call to Order and Board of Directors Roll Call

Chair Suuberg opened the meeting. Mr. Snyder conducted a roll call and it was confirmed that a quorum of the Directors was present.

Welcome and Review of Procedures

Chair Suuberg thanked the Directors and staff for their attendance, as well as members of the public who were invited to listen to the meeting proceedings via teleconference.

Review of Board of Directors and Executive Committee Minutes

Mr. Snyder presented the Board Meeting Minutes for November 26, 2019, and the Executive Committee Minutes from December 16, 2019 to October 19, 2020 that were distributed prior to the meeting.

RGGI, Inc. 2021 Board of Directors - Executive Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2021 Executive Committee and Officers of RGGI, Inc.:

Chair: Martin Suuberg - Massachusetts
Vice Chair: Ben Grumbles - Maryland
Treasurer: Marion Gold - Rhode Island
Secretary: Jared Snyder - New York
Member-at-Large: Katie Dykes - Connecticut
Member-at-Large: Philip Bartlett - Maine
Member-at-Large: Joe Fiordaliso - New Jersey

Ms. Coit moved to elect the nominated 2021 Executive Committee members and Officers of RGGI, Inc., Ms. Hoffman seconded.

RESOLVED, that the following Directors are appointed to the Executive Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Martin Suuberg - Massachusetts
Vice Chair: Ben Grumbles - Maryland
Treasurer: Marion Gold - Rhode Island
Secretary: Jared Snyder - New York
Member-at-Large: Katie Dykes - Connecticut
Member-at-Large: Philip Bartlett - Maine
Member-at-Large: Joe Fiordaliso - New Jersey

Mr. Scott congratulated the elected members of the 2021 Executive Committee and thanked them in advance.

RGGI, Inc. 2021 Board of Directors - Finance Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2021 Finance Committee and Officers of RGGI, Inc.:

Chair: Marion Gold - Rhode Island
Member-at-Large: Peter Walke - Vermont

Mr. Fiordaliso moved to elect the nominated 2021 Finance Committee members and Officers of RGGI, Inc., Ms. Coit seconded.

RESOLVED, that the following Directors are appointed to the Finance Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Marion Gold - Rhode Island
Member-at-Large: Peter Walke - Vermont

Mr. Scott congratulated the elected members of the 2021 Finance Committee and thanked them in advance.

RGGI, Inc. 2021 Board of Directors - Audit Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2021 Audit Committee and Officers of RGGI, Inc.:

Chair: Marissa Gillett - Connecticut
Member-at-Large: Dianne Martin – New Hampshire

Mr. Gold moved to elect the nominated 2021 Finance Committee members and Officers of RGGI, Inc., Ms. Dykes seconded.

RESOLVED, that the following Directors are appointed to the Audit Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Marissa Gillett - Connecticut
Member-at-Large: Dianne Martin – New Hampshire

Mr. Scott congratulated the elected members of the 2021 Audit Committee and thanked them in advance.

RGGI, Inc. 2021 Proposed Operating Budget

Ms. Gold reviewed RGGI, Inc.'s proposed 2021 operating budget.

Ms. Hofmann moved to approve the proposed 2021 RGGI, Inc. operating budget. Mr. Grumbles seconded this motion. The motion was subsequently unanimously approved.

RESOLVED, that the proposed 2021 RGGI, Inc. operating budget is adopted.

RGGI, Inc. Milestones Update

Mr. McKeon provided a summary of the RGGI, Inc. milestones including:

- In January 2020, RGGI, Inc. welcomed and facilitated the smooth integration of New Jersey into the 2020 RGGI processes, including the appropriate functionalities needed in the RGGI COATS platform and integration into the RGGI auction process.
- In March 2020, working with the RGGI states, RGGI, Inc. processed compliance for the 2019 interim control period. The states saw a compliance of 99%, demonstrating the continued success of the process.
- In July 2020, the 2018 Proceeds Report was released. This annual report provides insight into how the RGGI states have utilized the proceeds they have received through the quarterly RGGI auctions and provides success stories of local initiatives funded by the states' RGGI proceeds.
- RGGI Inc. completed four auctions this year, reaching the milestone of our 50th consecutive successful auction last week. In addition, RGGI, Inc. introduced a new online portal-based application process to make auction participation simpler and more efficient.
- Throughout 2020, RGGI, Inc. coordinated with the RGGI states to hold productive conversations with representatives from the Pennsylvania Department of Environmental Protection on their draft regulation for a CO₂ budget trading program.
- RGGI Inc. has been working closely with Virginia state representatives to prepare for its participation commencing next month on January 1st. With the addition of Virginia in 2021, the aggregate GDP of the eleven RGGI participating states would be equal to the fourth largest economy in the world.

Adjournment

Mr. Suuberg thanked the Directors for their service in 2020. There being no further business of the Board, the Board agreed upon consensus to adjourn at 1:35 pm.

Respectfully submitted,

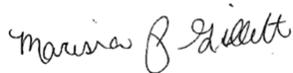


Jared Snyder
Secretary

Regional Greenhouse Gas Initiative, Inc.

Appointment of Alternate Director

I, the undersigned, appoint ___Stefanie Keohane_____ as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 11, 2020.



Marissa Gillett

Chair, Connecticut Public Utilities Regulatory Authority



JANET T. MILLS
GOVERNOR

STATE OF MAINE
DEPARTMENT OF
ENVIRONMENTAL PROTECTION



MELANIE LOYZIM
ACTING COMMISSIONER

Regional Greenhouse Gas Initiative, Inc.
Appointment of Alternate Representative

I, the undersigned, appoint Jeff Crawford as the alternate Director and/or Agency Head to act in my place as the representative for the Maine Department of Environmental Protection for any Regional Greenhouse Gas Initiative, Inc. calls or meetings, including all RGGI Auction calls, until further notice.

Melanie Loyzim, Acting Commissioner
Maine Department of Environmental Protection
November 23, 2020

AUGUSTA
17 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0017
(207) 287-7688 FAX: (207) 287-7826

BANGOR
106 HOGAN ROAD, SUITE 6
BANGOR, MAINE 04401
(207) 941-4570 FAX: (207) 941-4584

PORTLAND
312 CANCO ROAD
PORTLAND, MAINE 04103
(207) 822-6300 FAX: (207) 822-6303

PRESQUE ISLE
1235 CENTRAL DRIVE, SKYWAY PARK
PRESQUE ISLE, MAINE 04769
(207) 764-0477 FAX: (207) 760-3143

Regional Greenhouse Gas Initiative, Inc.

Appointment of Alternate Director

I, the undersigned, appoint Peter Sheehan as the alternate director to act in my place for the Regional Greenhouse Gas Initiative Board conference call on December 11, 2020.

A handwritten signature in black ink that reads "John Rhodes". The signature is written in a cursive style with a large initial "J" and "R".

John Rhodes

Chair, New York State Public Service Commission

Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors Action Without a Meeting
March 30, 2021

On March 30, The Executive Committee approved the following nominations:

- Executive Committee:
 - Treasurer - Jared Snyder - New York
 - Secretary - Phillip Bartlett - Maine
 - Member-at-Large – Jehmal Hudson - Virginia

Article IV, Section 9 of the RGGI, Inc. By-Laws states that “ ... any Action required or permitted to be taken by the Board or any Committee thereof may be taken without a meeting if all members of the Board or the committee consent in writing to the adoption of a resolution authorizing the action. For these purposes, a writing includes an electronic transmission.”

The vote of the Board was unanimous in confirming the following.

RESOLVED, that the following Director is appointed as Treasurer. Officers of the Corporation are hereby appointed as designated:

Jared Snyder - New York

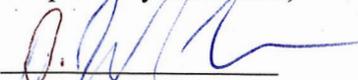
RESOLVED, that the following Director is appointed as Secretary. Officers of the Corporation are hereby appointed as designated:

Phillip Bartlett - Maine

RESOLVED, that the following Director is appointed to the Executive Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Jehmal Hudson – Virginia

Respectfully submitted,



Jared Snyder
Secretary



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

Executive Committee Minutes

November 16, 2020

to

November 15, 2021



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
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www.rggi.org

Executive Committee Meeting by Telephone
November 16, 2020

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4PM by conference call on Monday, November 16, 2020. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Marion Gold, Jared Snyder, Katie Dykes, Philip Bartlett, and Executive Director Andrew McKeon.

The Committee approved the minutes for the October 19, 2020 meeting.

The Committee reviewed the Q3 2020 Emissions Report

The Committee reviewed the Q3 2020 Financial Report

The Committee discussed the agenda for the December 11 Board Meeting.

The Committee reviewed the 2021 Budget and approved for circulation to the Board. The 2021 Budget will be put before the Board of Directors at the annual Board of Directors Meeting on December 11, 2020 for the Board's approval.

The Committee reviewed the Auction 49 Incident Report

The meeting adjourned at 4:30 PM.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'J. Snyder', with a long horizontal flourish extending to the right.

Jared Snyder
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
December 14, 2020

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4PM by conference call on Monday, December 14, 2020. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Marion Gold, Katie Dykes, Philip Bartlett Sarah Hofmann, and Executive Director Andrew McKeon.

The Committee approved the minutes for the November 16, 2020 meeting.

The Committee was updated on Virginia's preparation for January 2021.

The meeting adjourned at 4:05 PM.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'J. Snyder', followed by a long horizontal line extending to the right.

Jared Snyder
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
January 25, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:20 PM by conference call on Monday, January 25, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Marion Gold, Jared Snyder, Philip Bartlett, Joseph Fiordaliso, Executive Director Andrew McKeon, and Agency Heads Shawn Garvin, Marissa Gillett, Jehmal Hudson, Shawn LaTourette, and David Paylor.

Mr. Suuberg moved to approve the December 14, 2020 minutes. Marion Gold seconded. The Committee approved the minutes for the December 14, 2020 meeting.

The Committee reviewed the Fourth Control Period Compliance Schedule

Mr. Grumbles noted that the Executive Committee is ecstatic that Virginia has officially begun participating in RGGI and welcomed Director David Paylor (Virginia Department of Environmental Quality) and Judge Jehmal Hudson (Virginia State Corporation Commission) to the RGGI, Inc. Board.

The Executive Committee welcomed Acting Commissioner Shawn LaTourette (New Jersey Department of Environmental Protection) to the RGGI, Inc. Board.

The meeting adjourned at 4:25 PM.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "J. Snyder", with a long horizontal flourish extending to the right.

Jared Snyder
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
February 25, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, February 22, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Marion Gold, Jared Snyder, Katie Dykes, Joseph Fiordaliso, Executive Director Andrew McKeon, and Agency Head David Paylor.

Mr. Suuberg moved to approve the January 25, 2021 minutes. Mr. Fiordaliso seconded. The Committee approved the minutes for the January 25, 2021 meeting.

The Committee reviewed the Q4 2020 Financials.

The Committee reviewed the Q4 2020 Emissions Report.

The Committee reviewed the draft preliminary estimate for the Third Adjustment for Banked Allowance

The Committee reviewed the draft 2018 RGGI Electricity Monitoring Report.

The meeting adjourned at 4:25 PM.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'J. Snyder', with a long, sweeping horizontal line extending to the right.

Jared Snyder
Secretary
Regional Greenhouse Gas Initiative, Inc.

Executive Committee Meeting by Telephone
March 8, 2021Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, March 8, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Katie Dykes, Phillip Bartlett, Executive Director Andrew McKeon, and Agency Head David Paylor.

Mr. Suuberg moved to approve the February 22, 2021 minutes. Katie Dykes seconded. The Committee approved the minutes for the February 22, 2021 meeting.

The Committee reviewed the RGGI Fourth Control Period Source-Submitted Compliance Data Report.

The Committee reviewed the draft Press Release for the Third Adjustment for Banked Allowances.

The meeting adjourned at 4:08 PM.

Respectfully submitted,

Jared Snyder
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
April 5, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, April 5, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Phillip Bartlett, Jehmal Hudson, Joseph Fiordaliso, Executive Director Andrew McKeon, and Agency Head Jason Stanek.

Mr. Suuberg moved to approve the March 8, 2021 minutes. Joseph Fiordaliso seconded. The Committee approved the minutes for the March 8, 2021 meeting.

The Committee reviewed the COATS Security Testing Memo.

Mr. Suuberg reported that the Board has unanimously approved the following nominations to the Executive Committee:

- Treasurer - Jared Snyder - New York
- Secretary - Phillip Bartlett - Maine
- Member-at-Large – Jehmal Hudson - Virginia

The meeting adjourned at 4:08 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'PB', is written over a light blue horizontal line.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
May 3, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, May 3, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Phillip Bartlett, Katie Dykes, Jehmal Hudson, Joseph Fiordaliso, Executive Director Andrew McKeon, and Agency Heads Sara Hofmann, David Paylor and Jason Stanek.

Mr. Suuberg moved to approve the April 5, 2021 minutes. Joseph Fiordaliso seconded. The Committee approved the minutes for the April 5, 2021 meeting.

The Committee reviewed the Q1 2021 Emissions Report.

The Committee reviewed the Q1 2021 Financials.

Andrew McKeon welcomed new team members Leila Fanaeian (Program Manager), Cooper Tamayo (Program and Communications Associate), & Tim Woodruff (Program Associate) to the RGGI, Inc. staff.

The meeting adjourned at 4:15 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'PB', is written over a light blue horizontal line.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
May 17, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, May 17, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Katie Dykes, Jehmal Hudson, Executive Director Andrew McKeon, and Agency Heads David Paylor and Jason Stanek.

Mr. Suuberg moved to approve the May 3, 2021 minutes. Katie Dykes seconded. The Committee approved the minutes for the May 3, 2021 meeting.

The meeting adjourned at 4:05 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'PB', is written over a light blue horizontal line.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
July 26, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, July 26, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Phil Bartlett, Joseph Fiordaliso, Jehmal Hudson, Executive Director Andrew McKeon, and Agency Head David Paylor.

Mr. Suuberg moved to approve the May 17, 2021 minutes. Ben Grumbles seconded. The Committee approved the minutes for the May 17, 2021 meeting.

The committee reviewed the 2021 Q1 Emissions Analysis Report

The meeting adjourned at 4:10 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "PB", written in a cursive style.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
August 9, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, August 9, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Phil Bartlett, Katie Dykes, Joseph Fiordaliso, Jehmal Hudson, Executive Director Andrew McKeon, and Agency Heads Shawn Garvin and David Paylor.

Mr. Suuberg moved to approve the July 26, 2021 minutes; Joseph Fiordaliso seconded. The Committee approved the minutes for the July 26, 2021 meeting.

The committee reviewed the 2021 Q2 Emissions Analysis Report.

The committee reviewed the 2021 Q2 Financials.

The meeting adjourned at 4:14 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'PB', is written over a light blue horizontal line.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
September 20, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, August 9, 2021. Participants on the call included: Executive Committee members Ben Grumbles, Phil Bartlett, Katie Dykes, Joseph Fiordaliso, Jehmal Hudson, Executive Director Andrew McKeon.

Ben Grumbles moved to approve the Septe, 2021 minutes. Phil Bartlett seconded. The Committee approved the minutes for the August 9, 2021 meeting.

The committee reviewed the 2021 Q2 Emissions Analysis Report

The meeting adjourned at 4:10 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "PB", written in a cursive style.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
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Executive Committee Meeting by Telephone
October 4, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, October 4, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Phil Bartlett, Joseph Fiordaliso, Jehmal Hudson; Executive Director Andrew McKeon, and Agency Heads Marissa Gillett, and David Paylor.

Executive Committee Chair Martin Suuberg moved to approve the September 20, 2021 minutes. Executive Committee Member at Large Joseph Fiordaliso seconded. The Committee approved the minutes for the September 20, 2021 meeting.

The Committee received a summary of the 2020 Audited Financial Statement and Tax Filings from the Audit Committee Chair Marissa Gillett.

Executive Committee Chair Martin Suuberg motioned to forward on the RGGI, Inc. 2020 Audited Financials and Tax Filing and to the Board of Directors. The motion was seconded by Executive Committee Member at Large Joseph Fiordaliso and approved unanimously.

RESOLVED, that the motion to approve and forward on the RGGI, Inc. 2020 Audited Financial Statement and 2020 Tax Filings to the RGGI, Inc. Board of Directors is approved with no abstention.

The meeting adjourned at 4:10 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'PB', is written over a light blue horizontal line.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



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90 Church Street, 4th Floor
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Executive Committee Meeting by Telephone
November 1, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, November 1, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Joseph Fiordaliso, Jehmal Hudson; Executive Director Andrew McKeon, and Agency Head Jason Stanek.

Executive Committee Chair Martin Suuberg moved to approve the October 4, 2021 minutes. Executive Committee Member at Large Joseph Fiordaliso seconded. The Committee approved the minutes for the October 4, 2021 meeting.

The committee reviewed the 2021 Q2 Financials.

The committee reviewed the key takeaways of the October 5th Public Listening Session

The committee reviewed the preparations for the November 8th Public Listening Session

Chair Suuberg shared with the Committee that Deputy Director Anna Ngai will be leaving RGGI Inc.; her last day will be November 12, 2021.

The meeting adjourned at 4:15 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "PB", written in a cursive style.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



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Executive Committee Meeting by Telephone
November 15, 2021

Minutes

The RGGI, Inc. Executive Committee meeting convened at 4 PM by conference call on Monday, November 15, 2021. Participants on the call included: Executive Committee members Martin Suuberg, Ben Grumbles, Jared Snyder, Phil Bartlett, Katie Dykes, Joseph Fiordaliso, Jehmal Hudson; Executive Director Andrew McKeon.

Executive Committee Chair Martin Suuberg moved to approve the November 1, 2021 minutes. Executive Committee Member at Large Joseph Fiordaliso seconded. The Committee approved the minutes for the November 1, 2021 meeting.

The Committee reviewed the 2022 Budget. Executive Committee Chair Martin Suuberg moved to approve and Ben Grumbles seconded the 2022 Budget for circulation to the Board. The 2022 Budget will be put before the Board of Directors at the annual Board of Directors Meeting on December 3, 2021 for the Board's approval.

The committee reviewed the Q3 2021 Emissions Report.

The meeting adjourned at 4:20 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'PB', written in a cursive style.

Philip Bartlett
Secretary
Regional Greenhouse Gas Initiative, Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

2022 Operating Budget



2022 Operating Budget	
	Budget
<u>Personnel</u>	
Salaries & Wages	\$757,421.00
Fringe Benefits	\$267,108.00
% of Fringe Benefits to Salary	35%
Subtotal Personnel Costs	\$1,024,528.00
<u>Other than Personnel Costs (OTPC)</u>	
Legal Fees	\$40,000.00
Professional Services Reserve	\$100,000.00
Finance and Accounting	\$84,000.00
Audit	\$27,700.00
Information Technology	\$21,430.00
Occupancy Expenses	\$63,660.00
Furniture and Fixtures - Equipment	\$5,000.00
Travel	\$5,000.00
Office Supplies (Includes Postage)	\$2,000.00
Telephone, Web Hosting & Service Contracts	\$35,500.00
Outreach and Communications	\$7,200.00
Insurance and Fees	\$14,750.00
HR Administrative & Other	\$19,715.00
Stakeholder Meeting	\$25,000.00
Depreciation	\$6,852.00
Subtotal OTPC	\$457,807.00
<u>Subtotal Direct Operating Expenses</u>	\$1,482,335.00
<u>Indirect Contractor Expenses</u>	
RGGI COATS	\$415,000.00
COATS to EPA-CAMD Link Upgrade	\$45,000.00
Auctions	\$356,500.00
Auction Platform Upgrade	\$0.00
Marketing Monitor	\$229,184.00
Marketing Monitor - Consulting	\$30,000.00
Technical Analysis and Evaluation - IPM Modeling	\$350,000.00
Technical Analysis and Evaluation - REMI Modeling	\$210,000.00
<u>Subtotal Indirect Contractor Expenses</u>	\$1,635,684.00
<u>Total Direct and Indirect Expenses</u>	\$3,118,019.00



Date: December 3, 2021

Re: Slate of Candidates for 2022 RGGI, Inc. Executive, Audit, and Finance Committees

Executive Committee

Chair

Katie Dykes (Connecticut)

Commissioner, Connecticut Department of Energy and Environmental Protection

Vice Chair

Martin Suuberg (Massachusetts)

Commissioner, Massachusetts Department of Environmental Protection

Secretary

Phil Bartlett (Maine)

Chair, Maine Public Utilities Commission

Treasurer

Jared Snyder (New York)

Deputy Commissioner, New York Department of Environmental Conservation

Member-At-Large

Ben Grumbles (Maryland)

Secretary, Maryland Department of the Environment

Member-At-Large

Joe Fiordaliso (New Jersey)

President, New Jersey Board of Public Utilities

Member-At-Large

Jehmal Hudson (Virginia)

Commissioner, Virginia State Corporation Commission



Audit Committee

Chair

Marissa Gillett (Connecticut)

Chair, Connecticut Public Utilities Regulatory Authority

Member

Rory Christian (New York)

Chair New York State Public Service Commission

Finance Committee

Chair

Jared Snyder (New York)

Deputy Commissioner, New York Department of Environmental Conservation

Member

Peter Walke (Vermont)

Commissioner, Vermont Department of Environmental Conservation