NOTICE OF STAKEHOLDER MEETING

On behalf of each of the participating states¹ of the Regional Greenhouse Gas Initiative (RGGI), RGGI, Inc. will facilitate a stakeholder meeting to solicit input for submittal to the participating states.

The meeting will be held at 90 Church Street, 4th Floor in New York City on Monday, September 13, 2010 from 9:30 AM to 4:30 PM. Webinar capability will be available for remote access.

The purpose of the meeting will be to receive stakeholder input on issues and assumptions related to development of a "reference case" for analysis of electricity and CO_2 allowance markets.

For more information visit: www.rggi.org/stakeholder_meeting

Comprehensive Program Review

The Regional Greenhouse Gas Initiative is a collaborative effort of ten Northeast and Mid-Atlantic states to regulate carbon dioxide (CO_2) emissions from the power sector. Based on the independent statutory and/or regulatory authority of each state, RGGI programs took effect on or before January 1, 2009.

RGGI participating states are preparing to support the 2012 program review called for in the RGGI Memorandum of Understanding (MOU). As the MOU specifies, program review will be a comprehensive evaluation to include program success, program impacts, additional reductions, imports and emissions leakage, and offsets.

Stakeholder Input Sought

To support the program review, the RGGI participating states are developing assumptions for electricity sector modeling. Comprehensive electricity sector and macroeconomic modeling would be considered to support evaluation of any potential modifications to the RGGI program.

In particular, the RGGI participating states are seeking input on modeling assumptions for electricity sector modeling using the Integrated Planning Model (IPM). The September 13th public meeting will focus on IPM reference case assumptions. The RGGI participating states anticipate future opportunities to receive input from the public on other aspects of the program review, including modeling.

Topics for Discussion

The September 13th meeting will focus on presentations from ICF International on topics and assumptions for the IPM analysis of electricity markets. Slides describing a preliminary approach to each topic will be presented at the meeting. These slides will be

¹ The ten participating states of RGGI are Connecticut, Delaware, Maine, Maryland, Massachusetts, New Jersey, New Hampshire, New York, Rhode Island and Vermont.

made available to the public by September 1, 2010 at <u>www.rggi.org</u>. There will be an opportunity to provide input and to ask clarifying questions.

Topics will include:

- Cost & performance of new generation
- Firmly planned generation and transmission additions & retirements
- Assumptions about new coal plant construction
- Assumptions about new nuclear plant construction
- Regional peak and load requirements
- Transmission constraints
- Installed reserve margins & locational requirements
- Fuel price forecasts
- Renewable portfolio standards
- Cost and performance of pollution controls
- State environmental policies
- Federal environmental policy SO₂ and NO_x
- Federal environmental policy hazardous air pollutants
- Federal environmental policy waste and water
- Offset supply

Comments may be provided on each topic by written submittal. Participants are asked to provide their comments in writing by September 20, 2010. Detailed instructions for submitting written comments will be available by September 1, 2010 at <u>www.rggi.org</u>.

Meeting Logistics

LOCATION:90 Church Street, 4th Floor, New York City, NY 10007TIME:90 Church Street, 4th Floor, New York City, NY 10007PRE-REGISTRATION:90 Church Street, 4th Floor, New York City, NY 10007By email to info@rggi.org (required)

The meeting is open to the public. However, space is limited and pre-registration is required. Please pre-register no later than 4:00 PM on September 10, 2010.

To pre-register, please send an email message to <u>info@rggi.org</u> including the name, affiliation, and telephone number for each individual who wishes to attend the meeting in person.

Telephone dial-in and webinar capability will be available for remote access. Webinar details will be available on <u>www.rggi.org</u> by September 1, 2010.

Key Dates

- August 18-September 10: Pre-registration for meeting attendance
- September 1: Presentation and webinar details posted at <u>www.rggi.org/stakeholder_meeting</u>
- September 13: Presentation and stakeholder meeting
- September 20 : Deadline for receipt of written input
- October 15: All input will be posted at <u>www.rggi.org</u>.