

Regional Greenhouse Gas Initiative

an Initiative of the Northeast and Mid-Atlantic States of the U.S.

LEARNING SESSION ON ELECTRICITY MARKETS & ELECTRICITY IMPORTS

October 11, 2011

90 Church St., 4th Floor, New York, NY

MEETING AGENDA

Remote Audio Access: (800) 672-4749

Remote Visual Access: <http://www.webdialogs.com>, Conference ID: 58089

Please allow 15 minutes for building security

- 9:30 **Registration**
- 10:00 **Call to Order, Introduction, and Procedures Review**
Nicole Singh, RGGI, Inc., Meeting Facilitator
- 10:10 **Meeting Welcome**
Jonathan Schrag, Deputy Commissioner for Energy, CT DEEP
- 10:20 **Understanding the Basics of Cap and Trade within the Electricity Markets and Systems**

Franz Litz, Pace Energy & Climate Center, Moderator
James Gallagher, NYISO
Mark Karl, ISO NE
Gary Helm, PJM
- Questions from stakeholders and state agency representatives**
- 12:00 **Lunch (On Your Own)**
- 1:00 **Panel: Mechanisms to Address Electricity Imports in Electricity Sector Emissions Trading Programs**

Franz Litz, Pace Energy & Climate Center, Moderator
Scott Murtishaw, California Public Utility Commission (by webinar)
Harry Singh, Goldman Sachs
David Farnsworth, Regulatory Assistance Project
- Questions from stakeholders and state agency representatives**
- 2:30 **Regulating Electricity Imports: Legal Considerations**
Michael Gerrard, Columbia Law School
- 2:50 **Final comments**
- 3:00 **Adjourn**

Regional Greenhouse Gas Initiative

an Initiative of the Northeast and Mid-Atlantic States of the U.S.

LEARNING SESSION ON ELECTRICITY MARKETS & ELECTRICITY IMPORTS

October 11, 2011

90 Church St., 4th Floor, New York, NY

RGGI, Inc. is facilitating this meeting on behalf of the nine states expected to participate in the second RGGI compliance period to gather stakeholder input in preparation for the states' program review. To support the program review, the RGGI participating states are in the process of developing revised electricity sector modeling analysis, have published a whitepaper on emissions reductions from 2005 to 2009, and held three stakeholder meetings. The participating states have also released the *2009 Monitoring Report: CO₂ Emissions from Electricity Generation and Imports*.

All materials are available at: http://www.rggi.org/design/program_review/materials_by_topic

Learning Sessions provide independent expert analysis on topics that the states may address in program review. This meeting will include discussion of electricity markets and the role of electricity imports in electricity sector CO₂ emissions trading programs.

SUBMISSION OF WRITTEN COMMENTS:

Written comments on this subject are encouraged and should be submitted to info@rggi.org by Monday, October 31, 5:00 PM EDT. All written comments submitted will be posted at www.rggi.org by November 3, 2011.

As the RGGI participating states consider the independent perspectives offered by Learning Session experts, they are interested in comments from stakeholders. Please provide any comments that you think would assist the states evaluate the completeness, accuracy and objectivity of the analyses and opinions expressed. In particular:

- Are there mechanisms other than those presented at the October 11th Learning Session that should be considered as a means for addressing electricity imported into the RGGI region? If yes, please explain.
- What are the advantages and disadvantages of the different mechanisms to address electricity imports?
- What are the potential impacts of addressing imports on the electricity markets and compliance entities within the RGGI region?
- What are the potential challenges (regulatory, operational, administrative, etc.) to expanding RGGI electricity sector compliance obligations to parties other than CO₂ budget sources?
- What systems and/or infrastructure would be needed to measure and verify imported electricity and associated emissions under a RGGI compliance program?
- What other comments or topics do you recommend the RGGI participating states consider as they prepare for program review?

Regional Greenhouse Gas Initiative

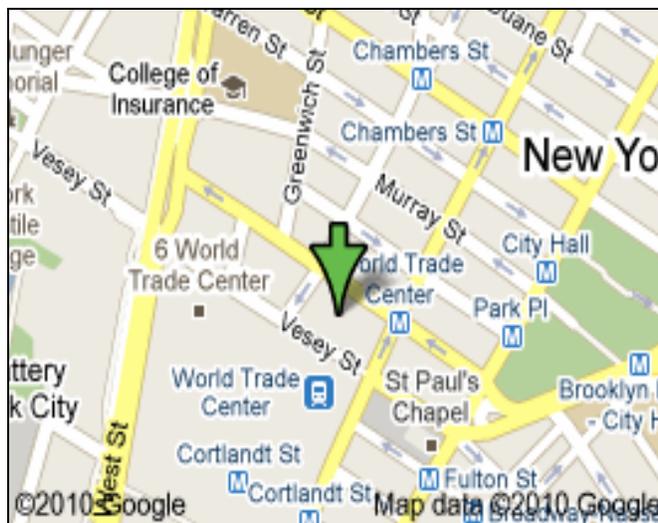
an Initiative of the Northeast and Mid-Atlantic States of the U.S.

LEARNING SESSION ON ELECTRICITY MARKETS & ELECTRICITY IMPORTS

October 11, 2011

- LOCATION:** 90 Church Street, 4th Floor, New York, NY 10007
(Between Vesey and Barclay Streets)
- TIME:** Tuesday, October 11, 2011 from 9:30 AM to 3:00 PM
(Registration 9:30 AM to 10:00 AM)
- PARTICIPATION:** The meeting is open to the public.
- PRE-REGISTRATION:** By e-mail to info@rggi.org (required)
Registration deadline is Monday, October 10, 2011 at 3 PM.
- SECURITY:** Photo identification is required for security check-in.

MAP:



REMOTE ACCESS DETAILS:

- Remote Audio Access: (800) 672-4749
- Remote Visual Access: <http://www.webdialogs.com>
Conference ID: 58089
Technical Support: 1-888-376-0105

Remote participants should dial the telephone line to hear the presentations and visual access will be provided via a webinar application. No audio will provided via the webinar application. Remote participants will be able to submit questions and comments via the webinar chat feature.