

# The Regional Greenhouse Gas Initiative

an initiative of the New England and Mid-Atlantic States of the U.S.

## Overview of Non-Substantive Technical Revisions to the 2017 Model Rule December 14, 2018

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The Regional Greenhouse Gas Initiative (RGGI) is composed of individual CO<sub>2</sub> Budget Trading Programs in each RGGI participating state. Each participating state's CO<sub>2</sub> Budget Trading Program is based on the RGGI Model Rule, which was developed to provide guidance to states as they implemented the RGGI program and is updated by consensus during Program Review.

Since the conclusion of the most recent Program Review, non-substantive corrections and clarifications have been made to the 2017 Model Rule issued on December 19, 2017. The changes include formatting and grammatical corrections, corrections to cross-references, and revisions for consistency. These technical revisions do not change the substantive requirements specified in the 2017 Model Rule.

This memorandum provides an overview of the notable technical revisions. Page numbers refer to the revised 2017 Model Rule issued on December 14, 2018.

- [Table of Contents](#) – Added to document.
- [XX-1.2 \[page 15\]](#) – Formatting error corrected in the definition of “owner.”
- [XX-1.2 \[page 17\]](#) – Formatting error corrected in the definition of “submit” or “serve.”
- [XX-1.2 \[page 17\]](#) – Date of the third adjustment for banked allowances revised to match the date provided in XX-5.3(h).
- [XX-2.4\(a\)\(2\) \[page 31\]](#) – Facsimile transmission number removed from list of required information in this section and in multiple instances in sections XX-2.6 and XX-6.2.
- [XX-5.1 \[page 41\]](#) – Year 2031 base budget language removed.
- [XX-5.3\(c\) \[page 42\]](#) – Allocation year timeframe updated and the following clarification added: “In any year in which there is no adjusted budget, the adjusted budget shall equal the base budget.”
- [XX-5.3\(h\) \[page 45\]](#) – Placeholder language removed, clarified that RS% is determined using 2021 calendar year budgets.
- [XX-8.5\(c\) \[page 81\]](#) – References to 40 CFR 75.53 subsections updated.
- [XX-10.2\(k\) \[page 98\]](#) – Publication date of the forest offset protocol provided.