



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION
OFFICE OF THE COMMISSIONER

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CHRIS CHRISTIE
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Lt. Governor

BOB MARTIN
Commissioner

May 31, 2011

Mr. Jonathan Schrag, Executive Director
Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007

Dear Mr. Schrag:

The State of New Jersey will withdraw its participation in the Regional Greenhouse Gas Initiative effective December 31, 2011. Until that time, New Jersey will be participating in the remaining allowance auctions for calendar year 2011: Auction 12 on June 8; Auction 13 on September 7; and Auction 14 on December 7. We also will be requiring that all compliance entities will have sufficient allowances on hand to cover their emission obligations for the initial compliance period ending on December 31, 2011.

For these auctions, New Jersey will offer current control period CO2 allowances and will not offer future control period CO2 allowances.

Sincerely,

Bob Martin
Commissioner