

Workshop to Support the Regional Greenhouse Gas Initiative on the Topic: Implementing the Minimum 25% Public Benefit Allocation

*Sponsored by Resources for the Future
with financial support from The Energy Foundation, Kendall
Foundation and Hewlett Foundation*

Office of the Public Service Commission
New York, New York
July 20, 2006

Who is Resources for the Future (RFF)?

- Non profit, non partisan, non advocacy think tank located in Washington, DC.
- Conduct research to improve environmental and natural resource policy making.
- Research by Burtraw and Palmer related to RGGI has focused on question of emission allowance allocation.

Why is RFF Sponsoring this Workshop?

- Minimum 25% public benefit allocation provision in RGGI Memorandum of Understanding.
- Auctions not mandated.
- If states want to use an auction, how should it be structured?

**“In theory, there is no difference
between theory and practice.
But, in practice, there is.”**

Jan van de Snepscheut, 1953-94

Workshop Agenda

- Introduction – Franz Litz
- Background on Auctions – Charles Holt
- Concerns of Stakeholders – Panel
- Lunch
- Motivating Factors and Design Principles in Existing Auctions – Panel
- Experience in Allowance Auctions - Panel
- Wrap-Up – Joe Kruger