



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
30 March 2009 5:04 pm

Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:04 pm by conference call on Monday, March 30, 2009. Participants in the call included Clifton Below, Susanne Brogan, Phil Giudice, Pete Grannis, David Littell, Executive Director Jonathan Schrag and Program Committee staff. Chair Pete Grannis convened the meeting and facilitated discussion.

The Committee approved the minutes of the February 23rd meeting.

The Committee received an update of Auction 3 transactions to effect financial settlement. The transactions were conducted in a significantly more efficient manner for this auction. The Executive Director, the Treasurer and the Chair do wish to clarify some aspects of the online interface with BNYM.

The Committee reviewed a summary of potential options available to address the failure of the website on March 20th.

The Committee reviewed the *Statement on the Release of Auction 3 Results* and inquiries received about it. The Committee agreed that the Chair should reiterate the importance of that statement to any interested parties. The Chair was asked to respond to the concerns expressed by Bloomberg News.

The Committee received updates on the expected date of future market monitoring reports. The next secondary market report is expected in draft by April 20th.

The Committee reviewed and approved the Employee Handbook. There was significant comment on the current draft and the Committee requested that the Executive Director continue to work with staff to address any remaining concerns and present an updated version to the Committee at a future meeting.

The Committee was informed by the Executive Director that RGGI, Inc. had received a request from New Hampshire for data from RGGI COATS.

The meeting adjourned at 5:57 pm.

Respectfully submitted,

A handwritten signature in black ink that reads "Clifton Below". The signature is written in a cursive, slightly slanted style.

Secretary