



Regional Greenhouse Gas Initiative, Inc.
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New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
27 April 2009 5:09 pm

Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:09 pm by conference call on Monday, April 27, 2009. Participants in the call included Clifton Below, Susanne Brogan, Phil Giudice, David Littell, Michael Sullivan Executive Director Jonathan Schrag and Program Committee staff. Vice Chair David Littell convened the meeting and facilitated discussion.

The Committee approved the minutes of the April 13th meeting.

The Committee discussed the evidence received by BNYM of fraudulent checks attempted to be drawn against RGGI, Inc's auction proceeds account with a representative of BNYM. The Committee was assured that maximum security controls are in place to safeguard the account. The Committee decided not to change the account numbers, but instructed staff to review how financial information is managed within the auction process for future auctions.

The Committee was apprised that Condon O'Meara will begin audit work on May 4.

The Committee received program updates on COATS, auctions, offsets, market monitoring and communications.

The Committee requested a confirmation that upcoming Executive Committee meetings will be held on May 11 and June 1.

The Committee adjourned at 5:51.

Respectfully submitted,

A handwritten signature in black ink that reads "Clifton Below". The signature is written in a cursive, flowing style.

Secretary