

RGGI Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
1 June 2009 5:08 pm

ADOPTED

The RGGI, Inc. Executive Committee meeting convened at 5:08 pm by conference call on Monday, June 1, 2009. Participants in the call included Susanne Brogan, Phil Giudice, David Littell, Pete Grannis, Michael Sullivan, Executive Director Jonathan Schrag and Program Committee staff. Clifton Below joined the meeting in progress and was not counted among the quorum. Chair Pete Grannis convened the meeting and facilitated discussion.

The Committee approved the minutes of the April 27th and May 11^h meetings.

The Committee discussed possible ways to recognize those Agency Heads who are not a part of the Board of Directors but who do play a significant role in RGGI Inc. activities. The consensus among the Committee was that such recognition should be effected outside of the governance section of the Corporation's website. The executive Director was asked to develop an appropriate proposal.

The Committee reviewed the financial materials for the first quarter provided by BTQ Financial showing the healthy financial position of the Corporation.

The Committee reviewed the agenda for the Special Meeting of the Board of Directors planned for Monday, June 15, 2009, 12:30 pm, at CT DEP Headquarters, Phoenix Auditorium -- 79 Elm Street, Hartford, CT.

The Committee adjourned at 5:37.

Respectfully submitted,

Clifton Below, Secretary