

RGGI Inc.



Regional Greenhouse Gas Initiative, Inc.
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Executive Committee Meeting by Telephone
24 August 2009 5:06 pm

Adopted -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:06 pm by conference call on Monday, August 24, 2009. Participants in the call included Susanne Brogan, Phil Giudice, Pete Grannis, David Littell, Michael Sullivan Executive Director Jonathan Schrag and Program Committee staff. Chair Pete Grannis convened the meeting and facilitated discussion.

The Committee reviewed and approved the minutes of the July 27th meeting (Motion by Giudice; Littell second).

The Committee reviewed the status of FDIC charges for the BNYM auction proceeds account and recommended the Executive Director to designate the BNYM auction proceeds account as a "Non-Interest" account.

The Committee received an update on the successful change of web server hosts and the hiring of an Offsets Manager.

The Committee reviewed the draft Audited Financial Statements, Management Letter and Audit Committee minutes.

The Committee received updates on the process for auction program review, Officer and Executive Committee elections, and the agenda for the 9/23 Annual Meeting of the Board of Directors.

The Committee adjourned at 5:51.

Respectfully submitted,


Clifton Below, Secretary