



Regional Greenhouse Gas Initiative, Inc.
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New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
14 September 2009 5:04 pm

Final -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:04 pm by conference call on Monday, September 14, 2009. Participants in the call included Clifton Below, Pete Grannis, David Littell, Michael Sullivan, Executive Director Jonathan Schrag and Program Committee staff. Chair Pete Grannis convened the meeting and facilitated discussion.

The Committee approved the minutes of the August 24th meeting.

The Committee accepted the Audit performed by Condon O'Meara for the 2008 calendar year based upon the recommendation of the Audit Committee.

The Committee reviewed the IRS 990 Form for calendar year 2008. The Committee identified several points requiring greater clarification and requested the Executive Director to work with Carter, Ledyard & Milburn to clarify the filing.

The Committee received an update on the 2010 Proposed Budget.

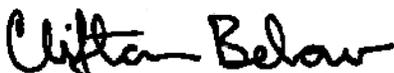
The Committee received updates on communications following Auction 5 and financial settlement of Auction 5.

The Committee reviewed the agenda and logistics for the Annual Meeting of the Board.

The Committee discussed the Committee Appointment process and the process of transition. The Committee agreed that following the appointment of new Officers and the new Executive Committee, the Executive Director should make all arrangements for the transition to new Officers and members to occur on November 1, 2009. The Committee also discussed the advantages of consolidating existing Special Committees into a single Program Committee. This recommendation will be presented to the Board.

The meeting adjourned at 5:57 pm.

Respectfully submitted,


Clifton Below, Secretary