



Regional Greenhouse Gas Initiative, Inc.  
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New York, NY 10007  
[www.rggi.org](http://www.rggi.org)

Executive Committee Meeting by Telephone  
19 October 2009 5:06 pm

Final -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:06 pm by conference call on Monday, October 19, 2009. Participants in the call included Clifton Below, Pete Grannis, David Littell, Michael Sullivan, Executive Director Jonathan Schrag and Program Committee staff. Chair Pete Grannis convened the meeting and facilitated discussion.

The Committee approved the minutes of the September 14<sup>th</sup> meeting.

The Committee accepted the IRS 990 Form for calendar year 2008 and authorized the Chair and Treasurer to execute the relevant papers and the Executive Director to file the return.

The Committee approved the 2010 Operating Budget (attached).

The Committee approved a structure of accounting for implementation of a Directors Travel policy and directed the Executive Director to continue with implementation.

The Committee received updates on the World Energy contract renewal, the RFS for accounting services and the transition of financial controls.

The meeting adjourned at 5:37 pm.

Respectfully submitted,

A handwritten signature in black ink that reads "Clifton Below". The signature is written in a cursive, flowing style.

Clifton Below, Secretary (through 10/31/09)