



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
4 June 2010 9:00 am

Adopted -- Minutes

The RGGI, Inc. Executive Committee convened at 9:00 am by conference call on Friday, June 4, 2010. Participants in the call included Clifton Below, Susanne Brogan, Laurie Burt, Pete Grannis, David Littell, Michael Sullivan, Executive Director Jonathan Schrag and Program Committee staff. Chair David Littell convened the meeting and facilitated discussion.

The Committee approved the minutes of the May 17th meeting as amended.

The Committee discussed near-term components of program review. The Chair provided an overview of the work done by RGGI, Inc. and state agency staff to date, specifically welcoming Karl Michael and Dave Coup of NYSERDA and inviting them to participate in ongoing Executive Committee discussions of program review modeling analysis.

The Committee reviewed the following materials:

- Draft emissions memorandum
- Draft modeling proposal
- Hypothetical project timelines

The Committee directed the Executive Director to develop a comprehensive list of near-term program review policy options. It was emphasized that the list should be non-evaluative and should include the widest range of possible options to support deliberations.

The Committee discussed and approved for distribution the draft emissions memorandum.

The Committee discussed and approved for distribution the draft modeling proposal, directing that the introduction should be revised to appropriately contextualize modeling analysis as a part of the comprehensive program review called for in the original RGGI Memorandum of Understanding.

The Committee discussed and approved for distribution the hypothetical project timelines.

The Committee agreed to use the scheduled June 7 of the Executive Committee as a warm up to the June 14-15 meetings in Wilmington, DE and to invite all Directors, Agency Heads and staff to participate. The Committee further agrees to schedule a meeting of the full Board in Wilmington, DE to continue discussion of program review issues.

The meeting adjourned at 9:57 am.

Respectfully submitted,

A handwritten signature in black ink that reads "W. Michael Sullivan". The signature is written in a cursive, flowing style.