



Regional Greenhouse Gas Initiative, Inc.
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**Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors' Meeting
February 7, 2011**

A Special Meeting of the Directors of the Regional Greenhouse Gas Initiative, Inc., a Delaware non-profit corporation (the "Corporation"), was held on February 7, 2010, via teleconference pursuant to written notice sent to each Director.

The meeting was called to order by the Chair, David Littell, at approximately 4:35 PM.

Persons in Attendance

The following Directors, constituting a quorum, were present via teleconference for the meeting:

- Tracy Babbidge for Amey Marrella, CT
- John Betkoski, CT
- Collin O'Mara, DE
- Arnetta McRae, DE
- Patty Aho for Darryl Brown, ME
- David Littell, ME
- Robert Summers, MD
- Susanne Brogan, MD
- Ken Kimmel, MA
- Philip Giudice, MA
- Clifton Below, NH
- Thomas Burack, NH
- Jim Austin for Garry A. Brown, NY
- Frank Stevenson for Janet Coit, RI
- Justin Johnson for Deb Markowitz, VT
- Ed McNamara for James Volz, VT

Tracy Babbidge was appointed to serve as an alternate director on behalf of Ms. Marrella; Patty Aho was appointed to serve as an alternate director on behalf of Mr. Brown; Jim Austin was appointed to serve as an alternate director on behalf of Mr. Brown; Frank Stevenson was appointed to serve as an alternate on behalf of Ms. Coit; Justin Johnson was appointed to serve as an alternate director on behalf of Ms. Markowitz; Ed McNamara was appointed to serve as an alternate director on behalf of Mr. Volz.

The written designations of the alternates were duly received and are attached to the minutes of this meeting.

Also present by invitation were the following people: Paul Farrell (CT), Jim Brooks (ME), Diane Franks (MD), Rachel Evans (MA), Bill Lamkin (MA), Bob Scott (NH), Marjorie Kaplan (NJ), Christopher Sherry (NJ), Lois New (NY), Jared Snyder (NY), Dave Coup (NY), John Williams (NY), Dick Valentinetti (VT), Lisa DeVito, RGGI, Inc., Jonathan Schrag as Executive Director.

Quorum of Directors

Mr. Below served as Secretary for the meeting. Mr. Below stated that a quorum of the Directors was present. Mr. Below and Ms. DeVito kept the minutes for the meeting.

Introduction from the Chair

The Chair thanked all participants for joining the meeting. Mr. Littell welcomed new Directors to the meeting, Kenneth Payne (RI), Janet Coit (RI), Joe Martens (NY), Ken Kimmel (MA), and Patty Aho (ME).

Mr. Littell stated the Board will build upon the work conducted in 2010 to implement RGGI programs and continue preparations to support the 2012 program review

Nominations

Mr. Littell presented proposed nominations to fill vacancies on the Board of Directors Executive Committee. Mr. Giudice, a long serving member of the Board and a former Executive Committee member, was nominated as Vice Chair. Mr. Martens was nominated as a Member at Large.

After a brief discussion, and on a motion duly made by Ms. Brogan and seconded by Ms. McRae, it was

RESOLVED Phil Giudice and Joe Martens shall join the Executive Committee as Vice Chair and Member at Large, respectively.

Mr. Littell presented a nomination for Collin O'Mara to be Secretary of the Corporation.

After a brief discussion, and on a motion duly made by Ms. McRae and seconded by Mr. Johnson, it was

RESOLVED Collin O'Mara shall serve as Secretary of the Corporation.

Program Updates

New Hires at RGGI, Inc.

The Executive Director provided an update on recent hires at RGGI, Inc due to staff turnover. Katie Ho was hired as Program Manager and Peter Rennee was hired as Business Manager.

RGGI COATS Security Update

Mr. Schrag briefed the Board on an additional comprehensive security review of RGGI COATS in response to recent attacks to the European Union (EU) registries. Mr. Schrag noted that unlike the EU registries all ten RGGI participating states use a single, common registry for all CO₂ allowances, with a single system administrator and set of operational procedures. Mr. Schrag stated that RGGI Inc. and SRA were making security enhancements to the RGGI COATS systems and operational procedures on an ongoing basis.

RGGI Inc. Corporate Documents

Mr. Schrag announced that several RGGI Inc. corporate documents such as the Board minutes, Executive Committee minutes, annual budgets and additional operational documents policies were released on the RGGI, Inc. website. Mr. Schrag stated that the release was approved by the Executive Committee to better inform the public on program best practices and procedures.

Update on February 23-25 meetings

Ms. New provided an update on the upcoming 3 Regions meetings to be held in Washington, DC.

There being no other business for the Board, upon consensus the Board adjourned at 5:25 PM.

Respectfully submitted,

A handwritten signature in black ink that reads "Clifton Below". The signature is written in a cursive style and is positioned above a horizontal line.

Clifton Below