



Executive Committee Meeting by Telephone
25 July 2011 4:30 PM

ADOPTED -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:36 PM by conference call on Monday, July 25, 2011. Participants in the call included: Executive Committee members Clifton Below, Ken Kimmell, David Littell, Joseph Martens and Collin O'Mara; Tracy Babbidge was appointed to serve as an alternate director on behalf of Daniel Esty; Jared Snyder was appointed to serve as an alternate director on behalf of Joseph Martens for part of the call; Agency Heads Thomas Burack and Frank Murray; Jonathan Schrag as Executive Director; and state agency staff. Chair David Littell convened the meeting and facilitated discussion.

The Committee approved the minutes of the July 11th meeting.

The Committee received an update on the finalization of the Electricity Monitoring Report.

The Committee was updated on existing subcontract terms and directed the Executive Director to work with World Energy to terminate any subcontracts World Energy maintains that are no longer needed for RGGI program implementation.

The Committee received an update from NY on various matters related to the NY RGGI program.

The Committee received an update on administrative coordination with WCI/CA.

The Committee was updated on RGGI, Inc. contract renewals. State contracts with DE, NH, and RI will need to be renewed at the end of the calendar year. Those renewal processes are in progress. Also, program contracts with World Energy, SRA and Potomac Economics will be up for renewal over the course of the next year. The Committee requested RGGI, Inc. to explore the timeline and process for an RFP process for program contracts, and to brief the Committee at its next meeting.

The Committee was updated on ongoing program review work. The Program Committee is evaluating potential speakers for Learning Sessions on program review policy issues.

The Committee was briefed on the ongoing IPM modeling work. The Program Committee has reviewed and made updates to Reference Case assumptions and will review sensitivity assumptions in the coming week. The Committee was briefed on a proposal for additional IPM analysis. Director Tom Burack requested a written proposal to be circulated for review.

The Committee reviewed the public announcement "Proposed Schedule for Program Review." The Committee requested a few changes to the schedule and advised for the schedule to be circulated to all Agency Heads for review before it is released.

The Committee reviewed the proposed schedule for September stakeholder process and agreed to hold October 19th and 20th for a Board of Directors meeting to be held in Hartford.

Under new business, Jared Snyder and Ken Kimmel provided an update on recent program developments; Clifton Below will develop a slate to replace Executive Committee members leaving this summer; Lois New provided an update on the 3 Regions North American Partnership.

The meeting adjourned at 6:20 PM.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Lois New".