

RGGI Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Flc
New York, NY 100
www.rggi.c

Executive Committee Meeting by Telephone
22 August 2011

ADOPTED -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:00 PM by conference call on Monday, August 22, 2011. Participants in the call included: Executive Committee members Clifton Below, Dan Esty, Ken Kimmell, David Littell and Collin O'Mara; Jared Snyder was appointed to serve as an alternate director on behalf of Joseph Martens; Jonathan Schrag as Executive Director; and state agency staff. Chair David Littell convened the meeting and facilitated discussion.

The Committee was briefed on a letter received by RGGI, Inc. from a compliance entity requesting clarification regarding the potential outcome of a matter currently being litigated. The Committee agreed it would not be appropriate to speculate on ongoing litigation. An appropriate response would be composed by corporate counsel.

Respectfully submitted,

A handwritten signature in black ink, appearing to be the name 'David Littell', written in a cursive style.