

RGGI Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10013
www.rggi.org

Executive Committee Meeting by Telephone
17 February 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:04 PM by conference call on Friday, February 17, 2012. Participants in the call included: Executive Committee members Thomas Burack, David Littell, Collin O'Mara, Robert Summers and James Volz; Jared Snyder was appointed to serve as an alternate director on behalf of Joseph Martens; Agency Heads Kelly Speakes-Backman, Joanne Morin, Justin Johnson; and Nicole Singh as Acting Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the February 6th meeting.

The Committee reviewed the schedule for upcoming stakeholder meetings and the draft agenda and materials for the March 20th stakeholder meeting. The Committee was briefed by the technical advisory group on imported electricity and agreed to move forward with a proposal from the Regulatory Assistance Project (RAP) for a "*White Paper on Energy Tracking to Support a First Jurisdictional Deliverer Mechanism in RGGI*".

The Committee was presented with and discussed RGGI, Inc.'s 2011 4th-quarter financial report prepared by BTQ Financial. The Executive Committee approved the rollover of \$232,100 in indirect OTPC savings to the 2012 Budget.

The meeting adjourned at 6:02 PM.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Collin O'Mara".