

RGGI Inc.



Executive Committee Meeting
March 19, 2012

Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:04 PM by conference call on Monday, March 19, 2012. Participants in the call included: Executive Committee members David Littell, Joseph Martens, Robert Summers and James Volz; Craig Wright was appointed to serve as an alternate director on behalf of Thomas Burack; Agency Head Frank Murray; and Nicole Singh as Acting Executive Director. Vice Chair David Littell convened the meeting and facilitated discussion.

The Committee approved the minutes of the March 5th meeting.

The Committee reviewed additional slides to be presented at the March 20th stakeholder meeting and discussed the release of modeling results spreadsheets.

The Committee discussed the use of REMI macroeconomic modeling and retail electricity price and analyses.

The group discussed unsold future control period allowances from Auctions 1 to 14. The Committee directed state staff to address this issue by reviewing pertinent regulations.

The group confirmed the next Board meeting to be held on June 11th and 12th in Baltimore.

The meeting adjourned at 5:45 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "David Littell".