

RGGI Inc.

Regional Greenhouse Gas Initiative, Inc.
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Executive Committee Meeting
April 2, 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:07 PM by conference call on Monday, April 2, 2012. Participants in the call included: Executive Committee members Daniel Esty, Ken Kimmell, David Littell, Collin O'Mara, Robert Summers and James Volz; Craig Wright was appointed to serve as an alternate director on behalf of Thomas Burack; and Nicole Singh as Acting Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the March 19th meeting.

The Committee was briefed on the March 20th stakeholder meeting attendance and verbal comments from the meeting.

The Committee discussed next steps in program review and macroeconomic modeling. The Committee agreed to move forward with preparing for macroeconomic modeling of the IPM potential scenarios. The Committee requested the Executive Director report on the different macroeconomic analysis tools for final approval.

The Market Monitoring Technical Evaluation Panel (TEP) presented their recommendation for RFP #11-01 for market monitoring services. The TEP recommended the selection of Potomac Economics. On a motion made by David Littell and seconded by Ken Kimmell the Executive Committee adopted the TEP's recommendation.

The Committee was updated on CA AB32 and WCI, Inc. developments.

The Committee was updated on the Regulatory Assistance Project (RAP) white paper on tracking emissions from energy imported into the RGGI region.

The Committee discussed the need for an additional Board member for the RGGI, Inc. Audit Committee.

The meeting adjourned at 6:05 PM.

Respectfully submitted,

