



Executive Committee Meeting by Telephone
July 9, 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:33 PM by conference call on Monday, July 9, 2012. Participants in the call included: Executive Committee members Collin O'Mara, Thomas Burack, Dan Esty, Kenneth Kimmell, David Littell, and James Volz; Agency Head Kelly Speakes-Backman; Kathy Kinsey was appointed to serve as an alternate director on behalf of Bob Summers; Jared Snyder was appointed to serve as an alternate director on behalf of Joseph Martens; and Nicole Singh as Acting Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the June 25th meeting.

The Committee was updated on the status of the upcoming stakeholder webinar seeking comment on the 2012 IPM reference case modeling assumptions and sensitivity analyses.

The Committee reviewed the key modeling assumptions for the 2012 IPM reference case and discussed finalization of assumptions details.

The Committee reviewed the sensitivity analyses for the 2012 reference case and discussed the proposed gas prices assumptions, with a recommendation to revise the proposed high scenario and present to stakeholders for comment.

The Committee further reviewed the sensitivity analyses for the 2012 reference case and discussed the proposed load forecasts assumptions. The group recommended presenting the proposed high load and low load percentages to stakeholders for comment.

The Committee was briefed on the Pace University Energy and Climate Center's gathering of stakeholder recommendations for RGGI program review.

The Committee was briefed on an external research project on regional cap-and-trade programs and related effects and benefits.

The meeting adjourned at 5:42 PM.

Respectfully submitted,