

Executive Committee Meeting by Telephone  
August 6, 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:04 PM by conference call on Monday, August 6, 2012. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, Ken Kimmell, Bob Summers, and Jim Volz; Agency Heads Justin Johnson and Kelly Speakes-Backman; Craig Wright was appointed to serve as an alternate director on behalf of Thomas Burack; Jared Snyder was appointed to serve as an alternate director on behalf of Joseph Martens; and Nicole Singh as Acting Executive Director. Chris MacCracken of ICF International participated on a segment of the meeting. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the July 23<sup>rd</sup> meeting.

The Committee was updated on the status of the upcoming stakeholder webinar seeking comment on the results of the 2012 IPM reference case and sensitivities modeling.

The group reviewed the results of the 2012 IPM reference case and sensitivities modeling and provided comments on projected emissions and assumptions on gas prices.

The group discussed the proposed IPM scenarios and recommended moving forward with modeling scenarios based on the results of the 2012 IPM reference case and sensitivities modeling.

The Committee was briefed on the next steps of the modeling schedule and given an update on the forthcoming REMI analysis.

The Committee reviewed and approved the RGGI, Inc. 2012 second quarter financials.

The meeting adjourned at 6:08 PM.

Respectfully submitted,

