

Executive Committee Meeting by Telephone
October 1, 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:03 PM by conference call on Monday, October 1, 2012. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, Ken Kimmell, Bob Summers, and Jim Volz; Agency Heads Bob Scott and Justin Johnson; Katie Dykes was appointed to serve as an alternate director on behalf of Dan Esty, Craig Wright was appointed to serve as an alternate director on behalf of Thomas Burack, and Jared Snyder was appointed to serve as an alternate director on behalf of Joe Martens; and Nicole Singh as Acting Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the September 17th meeting with the change to include Mary Jo Krolewski's participation as alternate director on behalf of Jim Volz and the Committee approved the minutes of the September 21st meeting.

The group discussed the date and location of the December 2012 RGGI, Inc. Special Meeting of the Board of Directors, and recommended that the meeting be held on December 11th in New York City.

The Committee was updated on the status of the October 18th Stakeholder Webinar. A Save the Date was sent to the public and the release of agenda and materials are on schedule to follow.

The Committee was briefed on the REMI macroeconomic analysis and that an additional IPM cap scenario was modeled for input into the REMI analysis.

The Committee was updated on the status of an IPM modeling run analyzing the effects of imports in the RGGI region.

The group approved releasing Request for Proposals auction services and emissions and allowance tracking services in February 2013.

The group discussed changes to the RGGI, Inc. Fiscal Policies and Procedure Manual and approved moving forward with the minor revisions.

The group recommended that the Strategic Communications Team review the *2011 Regional Investment of RGGI CO2 Allowances Proceeds Report* so as to move forward with the release of the report, pending additional comments from Agency Heads.

The meeting adjourned at 5:39 PM.

Respectfully submitted,

