

Executive Committee Meeting by Telephone
November 1, 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 10:33 AM by conference call on Thursday, November 1, 2012. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, and Thomas Burack; Agency Heads Kelly Speakes-Backman, Mark Sylvia, Bob Scott, Marion Gold, Justin Johnson, and Frank Murray; Katie Dykes was appointed to serve as an alternate director on behalf of Dan Esty and Kathy Kinsey was appointed to serve as an alternate director on behalf of Bob Summers; and Nicole Singh as Acting Executive Director. Vice Chair David Littell convened the meeting and facilitated discussion.

The group was briefed on the stakeholder comments received in response to the October Stakeholder Webinar.

The Committee discussed addressing the private bank of allowances in potential cap changes.

The Committee reviewed the proposed draft RGGI U.S. Forests Offset Protocol and provided recommendation on how to align with California's forestry offset program.

The group approved the release of two IPM potential scenario modeling runs as baseline scenarios to present to stakeholders for comment.

The Committee was updated on the status of the REMI macroeconomic analysis and approved the using the Analysis Group as a contractor for a consumer bill analysis for program review

The meeting adjourned at 11:34 AM.

Respectfully submitted,

