

Executive Committee Meeting by Telephone
December 3, 2012

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:00 PM by conference call on Monday, December 3, 2012. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, Bob Summers, Ken Kimmell, and Tom Burack; Agency Heads Kelly Speakes-Backman, Mark Sylvia, Bob Scott, and Garry Brown; and Nicole Singh as Acting Executive Director. Paul Hibbard of Analysis Group participated in the meeting. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the November 26th meeting.

The group discussed the logistics of the December Board Meeting in New York City on December 11th.

The group was presented with the draft initial results of the consumer bill analysis of the IPM potential cap scenarios and requested additional information from Analysis Group on state-specific information. The group was provided an update on the REMI macroeconomic analysis.

The group reviewed the proposed cost containment reserve mechanism in the draft Model Rule and discussed design features such as trigger prices, quantity of allowances, and source of allowances. The group was informed of an additional IPM analysis of the CCR in order to analyze potential CCR implementation.

The meeting adjourned at 6:06 PM.

Respectfully submitted,

