

Executive Committee Meeting by Telephone
January 7, 2013

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:02 PM by conference call on Monday, January 7, 2013. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, Bob Summers, Ken Kimmell, Joe Martens, and Jim Volz; Agency Heads Kelly Speakes-Backman, Mark Sylvia, Bob Scott, Garry Brown, Frank Murray, and Justin Johnson; Tracy Babbidge was appointed to serve as alternate director on behalf of Dan Esty and Craig Wright was appointed to serve as alternate director on behalf of Tom Burack; and Nicole Singh as Executive Director. Maggie Reilly of Analysis Group participated in the meeting. Vice Chair David Littell convened the meeting and Chair Collin O'Mara facilitated discussion.

The Committee approved the minutes of the December 17th meeting.

The group reviewed additional modeling results for the 97 and 91 potential cap scenarios and discussed assumptions used for the base case of both potential caps.

The group reviewed stakeholder materials for the January 8th Stakeholder Webinar on IPM Potential Scenarios and Customer Bill Analysis, and provided comment for approval of the release. The group also discussed looking at dates for a February Stakeholder Webinar.

The Committee was informed of RGGI, Inc.'s lease renewal, which is included in the approved 2013 Operating Budget.

The group discussed upcoming federal emissions regulations and its potential effect on the RGGI program.

The meeting adjourned at 6:16 PM.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Collin O'Mara", is written below the text "Respectfully submitted,".