

Executive Committee Meeting by Telephone  
February 19, 2013

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:03 PM by conference call on Tuesday, February 19, 2013. Participants in the call included: Executive Committee members Collin O'Mara, Dan Esty, David Littell, Bob Summers, Ken Kimmell, and Joe Martens; Mary Jo Krolewski was appointed to serve as alternate director on behalf of Jim Volz; and Nicole Singh as Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the January 22<sup>nd</sup>, January 24<sup>th</sup>, and February 4<sup>th</sup> meetings.

The Committee was briefed on the February Stakeholder Webinar, which reviewed the Updated Model Rule, and next steps for state-specific stakeholder processes.

The Committee reviewed the proposal for additional modeling.

The Committee reviewed the RGGI, Inc. 2012 4<sup>th</sup> Quarter Financials and the proposal to move unspent 2012 contractor program expenses to 2013.

Mr. Littell moved to approve the motion. Mr. Kimmell seconded this motion. The motion was approved.

**RESOLVED**, that unspent 2012 contractor program expenses of \$123,302 will be moved to the RGGI, Inc. 2013 budget.

The Committee was provided an update on changes to FDIC policy and informed that the Executive Director and Treasurer will work to reopen an additional RGGI, Inc. account for operating expenses.

The Committee was provided an update on the RGGI, Inc. 2012 Audit.

The Committee discussed release procedures regarding the upcoming Auction 19.

The Committee was updated on the release of the Regulatory Assistance Project's paper.

The meeting adjourned at 5:36 PM.

Respectfully submitted,

