

Executive Committee Meeting by Telephone  
May 28, 2013

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:05 PM by conference call on Tuesday, May 28, 2013. Participants in the call included: Executive Committee members Dan Esty, David Littell, Ken Kimmell, and Jim Volz; Agency Head Kelly Speakes-Backman; Kathy Kinsey was appointed to serve as alternate director on behalf of Bob Summers, Craig Wright was appointed to serve as alternate director on behalf of Tom Burack, and Jared Snyder was appointed to serve as alternate director on behalf of Joe Martens; and Nicole Singh as Executive Director.

The Committee was briefed on the 2013 RGGI, Inc. Fiscal Policies and Procedures Manual, which was updated with the Finance Committee's review. The 2013 RGGI, Inc. Fiscal Policies and Procedures Manual will be circulated to the Board of Directors for final review.

The Committee reviewed updated macroeconomic modeling to support state-specific processes on program review changes.

The Committee received an update on the status of the 2012 CO<sub>2</sub> Allowance Tracker, which is planned for release on the RGGI, Inc. website. The 2012 CO<sub>2</sub> Allowance Tracker includes information on how states have allocated 2012 allocation year allowances to date.

The Committee discussed second control period allowances that were sold by New Jersey in the first control period.

The Committee was updated on the scheduled June release of the *2011 Electricity Monitoring Report*.

The group discussed possible meeting formats for the October 2013 RGGI, Inc. Board of Directors meeting.

The group was provided an update on the imports analysis work plan.

The meeting adjourned at 5:29 PM.

Respectfully submitted,

